

CORPORATE AND ECONOMY NEWS

- L&T Finance Holdings:** L&T Housing Finance and L&T Infrastructure Finance Company to merge with L&T Finance, all wholly-owned subsidiaries of the company. The scheme of amalgamation is effective April 12. Pursuant to the merger, L&T Infra Debt Fund, one of the subsidiaries of the company, may be required to make changes to the nature of business/activities/shareholding structure. Further, the board has approved the appointment of Ashish Malani as the Chief Risk Officer in place of Tushar Patankar for two years.
- Tata Consultancy Services:** The IT major's fiscal fourth-quarter profit rose 14.9% on year, in line with analysts' estimates, as the pandemic spurred demand for digital services. Net profit rose to ₹9,246 crore in the three months ended 31 March while revenue grew 9.4% on year to ₹43,705 crore.
- Dr Reddy's Laboratories:** Drugs Controller General of India V.G. Somani late on Monday gave emergency use license to covid-19 vaccine Sputnik V. The Indian pharma major is the only company licensed to sell the vaccine in India.
- Auto stocks:** Sales of passenger vehicles rose 3.39% month-on-month to 290,939 units in March on the back of a 6.9% jump in dispatches of utility vehicles to 122,250 and a more moderate 1.19% increase in passenger car sales to 156,985 units.
- Yes Bank:** Sebi on Monday imposed a fine of ₹25 crore on Yes Bank in the additional tier 1 bonds (AT1) mis-selling case. It has also penalised former head of the bank's private wealth management team Vivek Kanwar with a fine of ₹1 crore, and two other former executives, Ashish Nasa and Jasjit Singh Banga, with a fine of ₹50 lakh each.
- Hindustan Copper:** Approves closure of QIP from April 12 and sets issue price of Rs 119.60 per share. The issue price is at a discount of 4.92% to the floor price of Rs 125.79 per share.
- Chalet Hotels:** Approved scheme of arrangement and amalgamation amongst Belaire Hotels and Seapearl Hotels with Chalet Hotels.
- Bandhan Bank:** Advances up 21% year-on-year and 8% quarter-on-quarter to Rs 87,054 crore. Total deposits up 37% year-on-year and 10% quarter-on-quarter to Rs 77,972 crore. CASA ratio at 43.4% from 42.9% in December 2020.
- Muthoot Finance:** Board has approved payment of an interim dividend of Rs 20 per equity share. The interim dividend will be paid within 30 days from the date of declaration.
- IDBI Bank:** The Union Cabinet will soon consider the proposal to sell the government's 45.5% in IDBI Bank, paving the way for strategic divestment in the lender. An approval will be sought to give the Department of Investment and Public Asset Management (Dipam) the authority to move ahead with the divestment process.
- Adani Group:** Flipkart has partnered with infrastructure firm Adani Group to set up a data centre in Chennai and a large fulfilment centre in Kalyan, near Mumbai. The e-commerce company said it will work with Adani Logistics Ltd, and a subsidiary of Adani Ports and Special Economic Zone, to strengthen its supply chain and serve its growing customer base.
- Coforge Ltd:** IT services firm Coforge Ltd, formerly NIIT Technologies, on Monday said it has signed definitive agreements to acquire a controlling stake in SLK Global Solutions Pvt. Ltd, a business process transformation firm offering BPM and digital solutions for the financial services industry.
- Airline stocks:** The government has banned meal services on board flights with a travel duration of less than two hours, effective 15 April. The ban aims to minimise instances of passengers taking off masks, which are an essential part of measures taken to contain the spread of the pandemic amid a surge in cases in the country.
- Bank stocks:** Bank credit grew 5.56% to ₹109.51 lakh crore, while deposits rose 11.4% to ₹151.13 lakh crore in the concluded financial year, as per data released by the Reserve Bank of India (RBI) showed. In 2019-20, advances had grown at 6.1% and deposits at 7.9%.
- Strides Pharma Science:** Smallcap World Fund Inc bought 14.93 lakh shares (1.67%) at Rs 849.92 per share and bought another 5.96 lakh shares (0.67%) at Rs 849.99 per share. HDFC Mutual Fund sold 7 lakh shares (0.78%) at Rs 850 per share.
- Magma Fincorp:** The Competition Commission of India has approved the acquisition of shareholding by Rising Sun Holdings, Sanjay Chamaria and Mayank Poddar in the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	47,883	-3.44%
Nifty	14311	-3.53%
Bank Nifty	30792	-5.10%
IND VIX	23.00	16.22%

GLOBAL INDICES

DJIA	33,745	-0.16%
Nasdaq	13,850	-0.36%
FTSE	6,889	-0.39%
CAC	6,162	-0.13%
DAX	15,215	-0.13%
Nikkei	29,857	1.08%
Hang Seng	28,809	1.45%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	26728	-2.34%
Infra	3955	-4.64%
Energy	17279	-4.41%
FMCG	34561	-1.96%
Pharma	12962	-0.26%
Auto	9416	-5.11%
Metals	4196	-6.07%
Midcap	23114	-5.68%
Nifty 500	12024	-4.02%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1746.43
DII	232.76

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DRREDDY	14%	4.72%
CIPLA	9%	1.99%
LALPATHLAB	7%	6.06%
MINDTREE	7%	-3.91%

Top Open Interest Losers

GUJGASLTD	-22%	-6.42%
IRCTC	-12%	-8.84%
HDFCAMC	-11%	-4.13%
MPHASIS	-11%	-3.87%

FOREX MARKET

USDINR	74.98	0.00%
EURINR	89.22	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1735	0.14%
Copper(\$/lb)	4.007	-0.31%
Brent (\$/Bbl)	63.40	0.19%
Silver(\$/OZ)	24.92	0.22%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Dow Jones industrial average ended lower on Monday, with investors waiting for cues from the upcoming corporate earnings season and a key inflation report later this week. The Dow Jones Industrial Average fell 55.2 points, or 0.16%, to 33,745.4, the S&P 500 lost 0.81 points, or 0.02%, to 4,127.99 and the Nasdaq Composite dropped 50.19 points, or 0.36%, to 13,850.

Crude Oil

Oil prices edged higher on Tuesday on tensions in the Middle East after the Yemen-based Houthi movement said it fired missiles on Saudi oil sites and on an expected drawdown in crude oil inventory in the United States. Brent crude oil futures was up 9 cents, or 0.1%, at \$63.37 a barrel by 0055 GMT while U.S. crude oil futures gained 11 cents, or 0.2%, to \$59.81 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 2 points gain. The Nifty futures were trading at 14,361 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 14883, made a high of 14918, made a low of 14786, and closed on a negative note at 14835 levels. For the day, support for the Nifty exists at 14700 and 14500 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 32637 made a high of 32972, made a low of 32330, and closed on a negative note at 32448 levels. For the day, support for Bank Nifty exists at 32200 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33200 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14310.80 (-524.05) (-3.53%)	CALL	14500 CE +5.94 lac Shares
NIFTY APR FUT	14343.25 (32.45 Points Premium)	CALL	15000 CE +3.93 lac Shares
NIFTY PCR - OI	0.88 (-0.40)	PUT	14000 PE -5.02 lac Shares
NIFTY OI (Total)	1.24 Cr. (-0.25%)	PUT	14500 PE -6.73 lac Shares
INDIA VIX	23.00 (+16.22%)		
BANKNIFTY	30792.00 (-5.10%)		
BANKNIFTY APR FUT	30869.25 (77.25 Points Premium)		
BANKNIFTY OI (Total)	19.70 Lakh (+4.68%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1740.45
INDEX OPTIONS	1954.08
STOCK FUTURES	-397.99
STOCK OPTIONS	-575.14

Securities in Ban for Trade Date 13-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Booked	-2.11%
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Booked	-6.90%
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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