

### CORPORATE AND ECONOMY NEWS

- **HFCL Q1FY22 Result (QoQ):** Revenue down 13.26% to Rs 1,207 crore vs Rs 1,391.4 crore. Ebitda up 2.24% to Rs 191.6 crore vs Rs 187.4 crore. Ebitda margin up 241 basis points to 15.88% vs 13.47%. Profit after tax up 5% to Rs 90.7 crore vs Rs 86.4 crore. Current order book at Rs 5,884 crore.
- **Authum Investment and Infrastructure Q1FY22 Result (QoQ):** Revenue up 557% to Rs 401.28 crore vs Rs 61.04 crore. Profit up 561% to Rs 298.6 crore vs Rs 45.16 crore.
- **Telecom Stocks:** Reliance Jio added 4.7 million users in April and its subscriber base swelled to 427.6 million. Vodafone Idea lost 1.8 million users and its subscriber base shrunk to 281.9 million in April, while Bharti Airtel added 0.51 million wireless customers and its user base rose marginally to 352.9 million, as per latest TRAI data.
- **Reliance Industries Ltd:** Has invested Rs.1,00,000 in cash in 10,000 equity shares of Rs10 each of 'Reliance New Energy Solar' (RNESL), a newly incorporated wholly owned subsidiary. RNESL is incorporated to undertake activities related to solar energy.
- **PNB Housing Finance:** Told the Securities and Appellate Tribunal (SAT) on Monday that the market regulator cannot compel it to follow the Articles of Association (AoA) and that it cannot override the Securities and Exchange Board of India's ICDR (Issue of Capital and Disclosure Requirements) regulations, which listed firms have to follow for issuing preferential allotments.
- **Ashoka Buildcon:** Received letter of acceptance from National Highways Authority of India for development of Memmadpur (Ambala) - Banur (IT City Chowk) - Kharar (Chandigarh) Corridor for a bid price of Rs 726 crore.
- **Shilpa Medicare:** Board of directors approved the transfer of API Business of the company consisting of Unit-1 and Unit-2 situated at Raichur, Karnataka by way of slump sale to a wholly owned subsidiary of the company.
- **IDBI Bank:** Moody's has upgraded baseline credit assessment (BCA) of IDBI to b1 from b2. IDBI's local and foreign-currency bank deposit ratings are two notches above its Baseline Credit Assessment (BCA) and Adjusted BCA of b1.
- **Dr Reddy's Laboratories:** The pharma major has said that India's full rollout of the Sputnik V covid-19 vaccine will have to be put on hold until the Russian producer provides equal quantities of its two differing doses. It had received about 3 million first doses by 1 June and about 360,000 doses of the second earlier this month.
- **NBFCs:** Restructured book of non-bank financial companies (NBFCs) and housing finance companies (HFCs) is expected to double to 3.1-3.3% of their assets in March 2022 from 1.6% in March 2021, rating agency Icra said.
- **Sunteck Realty:** The real estate company's pre-sales grew 74% year-on-year in Q1FY22 to Rs.176 crore, and collections grew 165% YoY to ₹172 crore during the period.
- **Realty stocks:** Will be in focus after the BSE Realty index surged to a 10-year high on Monday amid optimism about the sector's prospects following a pick-up in construction activities as states ease lockdown curbs. Real estate stocks have been underperformers in recent years as the sector has been plagued by falling demand, unaffordability and high debt.
- **Future Retail:** A Singapore arbitration tribunal on Monday began hearing Future Group's plea to lift the stay on the deal to sell its retail assets to Reliance Retail and exclude its flagship listed company as a party to the dispute with Amazon.
- **Mobikwik:** Online payments firm Mobikwik has filed its draft documents to raise Rs 1,900 crore via a public offering.
- **IDBI Bank:** Moody's has upgraded baseline credit assessment (BCA) of IDBI to b1 from b2. IDBI's local and foreign-currency bank deposit ratings are two notches above its Baseline Credit Assessment (BCA) and Adjusted BCA of b1.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbtv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52373	-0.03%
Nifty	15693	0.02%
Bank Nifty	35199	0.36%
IND VIX	12.99	0.39%

#### GLOBAL INDICES

DJIA	34,996	0.36%
Nasdaq	14,733	0.21%
FTSE	7,125	0.05%
CAC	6,559	0.46%
DAX	15,791	0.65%
Nikkei	28,779	0.73%
Hang Seng	27,967	1.88%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28532	-0.45%
Infra	4375	0.37%
Energy	19467	-0.17%
FMCG	36177	-0.02%
Pharma	14372	0.08%
Auto	10438	0.17%
Metals	5263	-0.21%
Midcap	27504	0.44%
Nifty 500	13549	0.16%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-745.97
DII	447.42

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
COROMANDEL	12%	-1.30%
FEDERALBNK	12%	4.53%
GODREJPROP	10%	2.22%
AMBUJACEM	7%	2.22%

#### Top Open Interest Losers

NAM-INDIA	-8%	0.84%
BAJAJFINSV	-7%	0.41%
MARICO	-6%	-0.07%
PFC	-5%	1.35%

#### FOREX MARKET

USDINR	74.51	-0.03%
EURINR	88.46	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1812	0.35%
Copper(\$/lb)	4.34	0.27%
Brent (\$/Bbl)	75.25	0.12%
Silver(\$/OZ)	26.43	0.74%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Major stock indexes notched more record highs on Wall Street Monday as investors look ahead to a wave of earnings reports from big US companies coming out this week. The S&P 500 rose 15 0.3 percent and DJIA gained 0.4 percent. The tech-heavy Nasdaq rose 0.2 percent.

#### Crude Oil

Oil rose on Tuesday, recovering from the previous day's drop, as expectations of further declines in US crude inventories outweighed fears that spreading COVID-19 variants could derail a global economic recovery. Brent crude for September climbed 0.3 percent to \$75.41 a barrel by 0036 GMT. US West Texas Intermediate crude for August was at \$74.33 a barrel, up 0.3 percent.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the index in India with a 118 points gain. The Nifty futures were trading at 15,806 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 15767, made a high of 15789, made a low of 15645, and closed on a flat note at 15693 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35285 made a high of 35394, made a low of 35060, and closed on a positive note at 35199 levels. For the day, support for Bank Nifty exists at 35000 and 34700 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15692.60 (+2.80) (+0.02%)		
NIFTY JULY FUT	15711.95 (19.35 Points Premium)	CALL	15700 CE +1.20 lac Shares
NIFTY PCR - OI	0.87 (-0.07)	CALL	15800 CE +1.62 lac Shares
NIFTY OI (Total)	1.00 Cr. (-2.31%)	PUT	15400 PE +1.45 lac Shares
INDIA VIX	12.99 (+0.39%)	PUT	15700 PE +2.34 lac Shares
BANKNIFTY	35198.90 (+0.36%)		
BANKNIFTY JULY FUT	35311.55 (112.65 Points Premium)		
BANKNIFTY OI (Total)	22.45 Lakh (-0.04%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	719.04
INDEX OPTIONS	-2757.01
STOCK FUTURES	-33.21
STOCK OPTIONS	-161.69

Securities in Ban for Trade Date 13-JUL-2021: **GRANULES, NATIONALUM, IDEA, IBULHSGFIN, PNB, NMDC, SAIL.**

**Key Results Today:** Tata Metaliks, Mindtree.

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	
7-Jul	NMDC	Buy	165-167	157	180-185	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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