

### CORPORATE AND ECONOMY NEWS

- **NHPC Q4FY21 Result (QoQ):** Revenue down 32% at Rs 1,609.17 crore Vs Rs 2,359.68 crore. Net profit down 51% at Rs 427.55 crore Vs Rs 869.21 crore. Ebitda down 60% at Rs 548.10 crore Vs Rs 1,364.21 crore. Ebitda margin at 34.1% Vs 57.8%.
- **National Fertilizers Q4FY21 Result (QoQ):** Revenue up 1% at Rs 2,961.17 crore Vs Rs 2,938.69 crore. Net loss of Rs 9.53 crore Vs Net profit of Rs 52.89 crore. Ebitda down 46% at Rs 114.03 crore Vs Rs 210.44 crore. Ebitda margin at 3.9% Vs 7.2%.
- **Eclerx Services Q4FY21 Result (QoQ):** Revenue 20% at Rs 472.8 crore Vs Rs 394.30 crore. Net profit up 38% at Rs 98.30 crore Vs Rs 71.20 crore. Ebitda up 36% at Rs 152.40 crore Vs Rs 112 crore. Ebitda margin at 32.2% Vs 28.4%. Recommended dividend of Re 1 per share. Constant currency growth at 19.3%. Offshore growth stronger than onshore.
- **Yes Bank:** The company's board considered and approved seeking shareholders' approval for borrowing funds in Indian/foreign currency up to Rs 10,000 crore by issuing debt securities.
- **NHPC:** Approved raising up to Rs 4,300 crore through issuance of secured, redeemable, taxable, non-cumulative, non-convertible taxable corporate bonds in FY22.
- **Auto stocks:** Total vehicle registrations in May 2021 fell 54.79% to 5,35,855 units as against 11,85,374 units in April 2021, according to data released by the Federation of Automobile Dealers Associations (Fada) on Thursday. The sales were 70.69% lower when compared to 18,22,566 units sold in May 2019.
- **LIC HFL:** The company's board of directors is scheduled for 15 June to consider fund raising by issue of equity shares and/or other securities by way of preferential issue or through any other permissible modes, subject to such approvals as may be required under applicable law.
- **JSW Steel:** The company said that its crude steel production in May 2021 was up 10% to 13.67 lakh tonnes from 12.48 lakh tonnes a year ago. The average capacity utilisation was 91% as liquid oxygen supplies for medical purposes increased to 30,000 tonnes in May from 20,000 in April.
- **PowerGrid Corporation of India:** The company's board will consider a proposal to issue bonus shares to its shareholders in a meeting scheduled on June 17.
- **Godrej Properties:** Godrej Projects Development, a wholly owned subsidiary of the company, has acquired 20% issued and paid-up share capital of Vagishwari Land Developers for Rs 29.99 crore.
- **Reliance Industries:** Partly paid-up equity shares will be entitled to dividend of Rs 3.50 per share for FY21.
- **Cosmo Films:** Cosmo Speciality Chemicals, a subsidiary of the company, has launched a new product called Fabritizer, an after-wash laundry sanitizer for germ-free clothing.
- **Mangalore Refinery and Petrochemicals:** Approved the scheme of amalgamation of ONGC Mangalore Petrochemicals with the company. The amalgamation will create greater synergies between the business operations of both the companies, result in optimal utilisation of resources and will maximise returns to the entire group, the company said.
- **India's GDP:** Ratings agency ICRA on June 10 said that it expects India's GDP to grow at 8.5 percent in FY22. ICRA had earlier estimated the GDP to grow at 10-11 percent rate; however, it had later revised it down to 10-10.5 percent.
- **Key Results Today:** DLF, BEML, Bharat Heavy Electricals, CG Power and Industrial Solutions, Cochin Shipyard, Deccan Cements, DFM Foods, Heranba Industries, Likhitha Infrastructure, Lumax Industries, Max Ventures and Industries, Patel Engineering, Sun TV Network.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	52300	0.69%
Nifty	15738	0.65%
Bank Nifty	35131	0.95%
IND VIX	15.00	1.69%

#### GLOBAL INDICES

DJIA	34,466	0.06%
Nasdaq	14,020	0.78%
FTSE	7,088	0.10%
CAC	6,546	-0.26%
DAX	15,571	-0.06%
Nikkei	29,015	0.19%
Hang Seng	28,894	0.60%

Source: in.investing.com; As on 7.00 am IST

#### SECTOR INDEX (NSE)

IT	27798	0.94%
Infra	4473	0.39%
Energy	20713	0.21%
FMCG	35731	0.40%
Pharma	14314	1.38%
Auto	10723	-0.11%
Metals	5265	1.07%
Midcap	27268	1.57%
Nifty 500	13517	0.90%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1329.7
DII	-575.19

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	39%	8.63%
BATAINDIA	31%	4.91%
MPHASIS	22%	3.35%
NMDC	17%	-0.28%

#### Top Open Interest Losers

MFSL	-11%	2.93%
RBLBANK	-7%	2.45%
AARTIIND	-6%	1.76%
BHEL	-6%	1.54%

#### FOREX MARKET

USDINR	73.02	-0.06%
EURINR	88.96	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1902	0.28%
Copper(\$/lb)	4.485	-0.10%
Brent (\$/Bbl)	72.34	0.07%
Silver(\$/OZ)	28.15	0.43%

Source: in.investing.com; As on 7.00 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street stocks ended higher on Thursday, with the S&P 500 closing above its prior record high set on May 7, as economic data appeared to support the Federal Reserve's assertion that the current wave of heightened inflation will be temporary. The Dow Jones Industrial Average rose 19.1 points, or 0.06%, to 34,466.24; the S&P 500 gained 19.63 points, or 0.47%, at 4,239.18; and the Nasdaq Composite added 108.58 points, or 0.78%, at 14,020.33.

#### Crude Oil

Oil prices edged up to their highest in over two years in volatile trade on Thursday, on optimism for strong economic demand after new US unemployment claims fell to their lowest since the country's first wave of COVID-19 last year. Brent futures rose 0.4 percent to settle at \$72.52 a barrel, and the US WTI crude rose 0.5 percent to end at \$70.29. Those were the highest closes for Brent since May 2019 and WTI since October 2018.

**SGX Nifty:** Trends on SGX Nifty indicate a flat opening for the index in India with a 12.5 points gain. The Nifty futures were trading at 15,788 on the Singaporean Exchange around 08:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15692, made a high of 15751, made a low of 15648, and closed on a positive note at 15738 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34904, made a high of 35166, made a low of 34734, and closed on a positive note at 35131 levels. For the day, support for Bank Nifty exists at 34700 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15737.75 (+102.40) (+0.65%)	CALL	15700 CE -1.02 lac Shares
NIFTY JUNE FUT	15751.25 (13.50 Point Premium)	CALL	15800 CE -1.36 lac Shares
NIFTY PCR - OI	1.31(+0.19)	PUT	15700 PE +3.44 lac Shares
NIFTY OI (Total)	1.23Cr. (+6.21%)	PUT	15600 PE +1.73 lac Shares
INDIA VIX	15.00 (+1.69%)		
BANKNIFTY	35131.20 (+0.95%)		
BANKNIFTY JUNE FUT	35266.35 (135.15 Points Premium)		
BANKNIFTY OI (Total)	17.81 Lakh (-5.62%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-944.27
INDEX OPTIONS	-984.81
STOCK FUTURES	1461.54
STOCK OPTIONS	41.17

Securities in Ban for Trade Date 11-JUNE-2021: **BHEL, CANBK, IBULHSGFIN, NATIONALUM, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of June-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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