

CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services Q3FY22 Result(QoQ):** The company reported a higher profit at Rs 9,769 crore in Q3FY22 against Rs 9,624 crore in Q2FY22, while revenue jumped to Rs 48,885 crore from Rs 46,867 crore QoQ. It also approved a buyback of 4 crore equity shares for up to Rs 18,000 crore, at a price of Rs 4,500 per share.
- **Infosys Q3FY22 Result(QoQ):** The company reported a higher profit at Rs 5,809 crore in Q3FY22 against Rs 5,421 crore in Q2FY22, and revenue rose to Rs 31,867 crore from Rs 29,602 crore QoQ. Infosys has raised its FY22 revenue growth guidance raised to 19.5-20 percent from 16.5-17.5 percent.
- **Wipro Q3FY22 Result(QoQ):** The company reported higher revenue at \$2,639.7 million in Q3FY22 against \$2,580 million in Q2FY22 and expects constant currency revenue growth at 2-4 percent for Q4FY22. Wipro guided for revenue growth at 2-4 percent in constant currency terms for Q4 which is in line with expectation.
- **Tata Motors:** The automaker said JLR sales continued to be constrained by semiconductor shortages. Retail sales for the quarter ended 31 December were 80,126 vehicles, down 13.6% (12,600 units) from the preceding September quarter and 37.6% (48,300 units) from the same quarter a year ago.
- **Kotak Mahindra Bank:** The private lender said its board has passed a resolution permitting promoter's voting rights to be capped at 26%.
- **Ashok Leyland:** The commercial vehicle maker and Hinduja Group flagship firm has partnered with Airdrivers for the development of artificial intelligence-enabled autonomous vehicles.
- **Housing Sector:** Industry chamber Ficci on Wednesday suggested the government to provide an interest subsidy of 3-4 percent on housing loans and extend the concessional tax rate of 15 percent to companies that invest in green technologies, in the forthcoming Budget. Housing and construction sectors have forward and backward linkages and impact nearly 200 sectors and it needs to be provided holistic support in the upcoming Union Budget, it said
- **Titagarh Wagons:** The company has acquired the land and infrastructure of Precision Shipyard located in Falta, West Bengal, in an auction of sale conducted by the Union Bank of India.
- **PB Fintech:** Paisabazaar has reached an annualised loan disbursal rate of \$1.1 billion (excluding credit card issuance). In December 2021, the fintech disbursed around Rs 695 crore of loans, which included unsecured loans like personal and business loans and secured loans like home loans and loans against property.
- **Vodafone Idea:** Union telecom minister Ashwini Vaishnaw on Wednesday said the present and future debt liabilities will continue to remain with the telecom companies that have proposed to convert their interest liabilities payment into equity. Government will remain an investor only. The companies will be run by the professionals. All the debt liabilities will remain responsibility of the companies. The companies have given us commitment," Vaishnaw said.
- **US consumer prices:** Prices paid by U.S. consumers jumped 7 percent in December from a year earlier, the highest inflation rate since 1982 and the latest evidence that rising costs for food, rent and other necessities are heightening the financial pressures on America's households. Inflation has spiked during the recovery from the pandemic recession as Americans have ramped up spending on goods such as cars, furniture and appliances.
- **ITES:** The company and the Indian Institute of Technology, Roorkee have entered into a pact to explore viable business opportunities in the infrastructure sector.
- **Manappuram Finance:** The shadow lender's board will mull raising funds via secured, rated redeemable non-convertible debentures on 17 January.
- **NALCO:** The company said it has successfully put into operation all the 960 pots at its existing smelter plant located in Angul, Odisha.
- **Key Results Today:** Mindtree, GTPL, Tata Metaliks, CESC, Plastiblends.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61150	0.88%
Nifty	18212	0.87%
Bank Nifty	38728	0.74%
IND VIX	17.18	-3.24%

GLOBAL INDICES

DJIA	36,290	0.11%
Nasdaq	15,188	0.23%
FTSE	7,552	0.81%
CAC	7,237	0.75%
DAX	16,010	0.43%
Nikkei	28,529	-0.82%
Hang Seng	24,496	0.39%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	38605	0.00%
Infra	5227	1.51%
Energy	24516	2.14%
FMCG	37993	0.38%
Pharma	13834	-0.15%
Auto	11646	1.45%
Metals	5685	1.33%
Midcap	31792	1.25%
Nifty 500	15668	0.88%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1001.57
DII	1332.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GSPL	48%	3.07%
ATUL	42%	3.57%
BALRAMCHIN	16%	1.12%
ABBOTINDIA	14%	-1.64%

Top Open Interest Losers

MOTHERSUMI	-18%	-3.23%
DELTACORP	-13%	2.97%
ALKEM	-12%	-0.51%
IDEA	-10%	7.98%

FOREX MARKET

USDINR	73.84	0.09%
EURINR	84.49	0.10%

COMMODITY MARKET

Gold (\$/OZ)	1825	-0.15%
Copper(\$lb)	4.557	0.01%
Brent (\$/Bbl)	84.65	-0.12%
Silver(\$/OZ)	23.21	0.02%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock indexes rose on Wednesday after data showed that while U.S. inflation was at its highest in decades, it largely met economists' expectations, cooling some fears that the Federal Reserve would have to pull back support even more forcibly than already expected. The Dow Jones Industrial Average rose 38.3 points, or 0.11%, to 36,290.32, the S&P 500 gained 13.28 points, or 0.28%, to 4,726.35 and the Nasdaq Composite added 34.94 points, or 0.23%, to 15,188.39.

Crude Oil

Oil prices jumped nearly 4 percent Tuesday supported by tight supply and expectations that rising coronavirus cases will not derail economic recovery. On Wednesday, both benchmarks were trading higher, with the Brent crude at \$83.93 and the US oil at \$81.58.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with 119-point gain. The Nifty futures were trading at 18,335 on the Singaporean Exchange at around 07:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18170, made a high of 18228, made a low of 18129, and closed on a positive note at 18212 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38720 made a high of 38851, made a low of 38605, and closed on a positive note at 38728 levels. For the day, support for Bank Nifty exists at 38400 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	18212.35 (+156.60) (+0.87%)	CALL	18400 CE -3.82 lac Shares
NIFTY JAN FUT	18241.20 (28.85 Points Premium)	CALL	18500 CE +4.18 lac Shares
NIFTY PCR - OI	1.45 (+0.10)	PUT	18000 PE +4.29 lac Shares
NIFTY OI (Total)	1.13 Cr. (+0.45%)	PUT	18200 PE +7.24 lac Shares
INDIA VIX	17.18 (-3.24%)		
BANKNIFTY	38727.55 (+0.74%)		
BANKNIFTY JAN FUT	38864.70 (137.15 Points Premium)		
BANKNIFTY OI (Total)	25.95 Lakh (+2.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-142.25
INDEX OPTIONS	1335.29
STOCK FUTURES	584.13
STOCK OPTIONS	38.28

Securities in Ban For Trade Date 13-Jan-2022: DELTACORP, IBULHSGFIN, IDEA, RBLBANK, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%
10-Jan	IBREALEST	Buy	169-171	160	185-190	Part Profit	3.71%
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	162.5	200	Target Achieved	23.08%
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	21.86%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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