

CORPORATE AND ECONOMY NEWS

- **Bata India Q1FY22 Result (QoQ):** Revenue down 55% at Rs 267 crore Vs Rs 589.90 crore. Net loss of Rs 69.40 crore Vs Net profit of Rs 29.40 crore. Ebitda loss at Rs 31.70 crore Vs Ebitda gain of Rs 112 crore. Appointed Gunjan Shah, whole-time director and CEO, as the Managing Director and CEO for a term of 5 years with effect from October 1.
- **HEG Q1FY22 Result (QoQ):** Revenue up 9% at Rs 413.69 crore Vs Rs 380.48 crore. Net profit of Rs 56.77 crore Vs Net loss of Rs 16.08 crore. Ebitda gain of Rs 72.41 crore Vs Ebitda loss of Rs 4.69 crore.
- **CreditAccess Grameen Q1FY22 Result (YoY):** Net Interest Income down 4% at Rs 313.77 crore Vs Rs 326.24 crore. Net profit down 53% at Rs 29.59 crore Vs Rs 63.60 crore. GNPA at 8.12% Vs 4.38% (QoQ).
- **CESC Q1FY22 Result (QoQ):** Revenue up 11% at Rs 3,216 crore Vs Rs 2,890 crore. Net profit down 36% at Rs 271 crore Vs Rs 423 crore. Ebitda down 9% at Rs 768 crore Vs Rs 840 crore. Margin at 23.9% vs 29.1.
- **Cummins India Q1FY22 Result (QoQ):** Revenue down 5% at Rs 1,194.91 crore Vs Rs 1,256.25 crore. Net profit up 46% at Rs 246.94 crore Vs Rs 168.56 crore. Ebitda down 13% at Rs 147.92 crore Vs Rs 169.41 crore. Margin at 12.4% Vs 13.5%.
- **Heidelberg cement India:** The company has entered into power purchase agreement, share subscription agreement and shareholders agreement with Lalganj Power. Heidelberg cement will procure around 22 GW hours/annum of solar power under captive arrangement for operating its plant located in Uttar Pradesh. It will also subscribe to 36.36 lakh equity shares of Rs 10 each of Lalganj Power, at a premium of Rs 3.2 per share, aggregating to Rs 4.8 crore.
- **Power Grid Corporation of India:** To inject Rs 425 crore in Energy Efficiency Services, a joint venture company of POWERGRID, NTPC, PFC and REC.
- **Wipro:** The company has partnered with IP Infusion to drive disaggregated network solutions and foster innovation. The solutions will simplify management across 5G networks, enhance network automation, and reduce CapEx and OpEx, the company said.
- **Larsen & Toubro:** The company announced the divestment of 100% stake in the 3 x 33 MW (99 MW) run of the river hydroelectric power plant owned by its subsidiary L&T Uttaranchal Hydropower Ltd (LTUHPL) to Renew Power Services Private Ltd, a wholly owned subsidiary of Renew Power Private Ltd.
- **ITC:** Cigarettes-to-hotels conglomerate ITC Ltd has undertaken an "extensive strategy reset" that will power the company's next phase of growth as it taps into newer opportunities across businesses with a strong focus on digital and sustainability, chairman Sanjiv Puri said at the company's 110th AGM on Wednesday.
- **PNB Housing:** The company is seeking shareholders' nod to raise further funds via issue of non-convertible debentures worth up to ₹35,000 crore amid facing legal hurdles in the Carlyle group deal.
- **Yes Bank:** The private sector lender is looking to partner with investors to set up an asset reconstruction company (ARC) and has hired EY as its process adviser, according to a public notice on Wednesday.
- **Zomato:** The company's step-down subsidiary Zomato Inc has divested its stake in Nextable Inc for \$100,000.
- **Key Results Today:** Tata Steel, Hero MotoCorp, Ashok Leyland, Eicher Motors, Bharat Petroleum, Aurobindo Pharma, Bharat Forge, IRCTC, RailTel Corporation, Coffee Day Enterprises, Page Industries, Power Finance Corp and NMDC, Engineers India, Dish TV, Natco Pharma, GR Infraprojects, IRCON, Max India, Thyrocare, Trident, HCC, RCF, Religare Enterprises, Ujjivan Financial, RITES, Sundram Fasteners, Suryoday Small Finance Bank, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54526	-0.05%
Nifty	16282	0.01%
Bank Nifty	35806	-0.63%
IND VIX	12.71	0.06%

GLOBAL INDICES

DJIA	35,485	0.62%
Nasdaq	14,765	-0.16%
FTSE	7,220	0.83%
CAC	6,858	0.55%
DAX	15,826	0.35%
Nikkei	28,119	0.17%
Hang Seng	26,588	-0.27%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	31670	-0.14%
Infra	4489	0.55%
Energy	19401	1.38%
FMCG	36426	-0.30%
Pharma	14291	-1.46%
Auto	10140	-0.18%
Metals	5748	3.14%
Midcap	27406	-0.12%
Nifty 500	13877	-0.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	238.14
DII	206.28

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SIEMENS	29%	6.71%
MANAPPURAM	25%	-11.75%
STAR	23%	-2.05%
LUPIN	20%	-6.16%

Top Open Interest Losers

POWERGRID	-7%	2.71%
IOC	-7%	2.30%
LALPATHLAB	-7%	-2.29%
TECHM	-6%	0.00%

FOREX MARKET

USDINR	74.19	-0.08%
EURINR	87.10	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1752	-0.06%
Copper(\$/lb)	4.384	0.38%
Brent (\$/Bbl)	71.55	0.18%
Silver(\$/OZ)	23.45	-0.17%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Global Market Update

The Dow Jones Industrial Average and S&P 500 closed at record levels on Wednesday, as data indicated U.S. inflation growth may have peaked, while sectors tied to economic growth advanced on the heels of the passage of a large infrastructure bill. The Dow Jones Industrial Average rose 221.22 points, or 0.63%, to 35,485.89, the S&P 500 gained 11.11 points, or 0.25%, to 4,447.86 and the Nasdaq Composite dropped 23.91 points, or 0.16%, to 14,764.18.

Crude Oil

Oil prices were steady on Thursday following two days of gains after a call from the United States, the world's top oil consumer, for major producers to boost output reinforced supply concerns as economies ease their coronavirus restrictions. Brent crude futures edged higher by 5 cents to \$71.49 a barrel by 0216 GMT while US West Texas Intermediate (WTI) crude futures gained by 4 cents to \$69.29.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 27 points gains. The Nifty futures were trading at 16,321 on the Singaporean Exchange around 07:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 16327, made a high of 16339, made a low of 16163, and closed on a flat note at 16282 levels. For the day, support for the Nifty exists at 16160 and 16100 levels, whereas resistance for the Nifty stands at 16360 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36218, made a high of 36228, made a low of 35531, and closed on a negative note at 35806 levels. For the day, support for Bank Nifty exists at 35500 and 35300 levels, whereas resistance for Bank Nifty stands at 36050 and 36300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16282.25 (+2.15) (+0.01%)		
NIFTY AUG FUT	16283.35 (1.10 Points Premium)	CALL	16200 CE +2.13 lac Shares
NIFTY PCR - OI	1.27 (-0.07)	CALL	16500 CE +3.12 lac Shares
NIFTY OI (Total)	1.36Cr. (-3.55%)	PUT	16200 PE -0.96 lac Shares
INDIA VIX	12.71 (+0.06%)	PUT	16500 PE +5.20 lac Shares
BANKNIFTY	35806.40 (-0.63%)		
BANKNIFTY AUG FUT	35917.20 (110.80 Points Premium)		
BANKNIFTY OI (Total)	21.98 Lakh (-3.84%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-905.22
INDEX OPTIONS	1511.03
STOCK FUTURES	899.17
STOCK OPTIONS	-128.16

Securities in Ban for Trade Date 12-Aug-2021: **CANBK, IBULHSGFIN, NATIONALUM, PNB, RBLBANK, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Booked	-9.81%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Part booked	3.29%
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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