

CORPORATE AND ECONOMY NEWS

- **Oil India Q2FY22 Results (YoY):** Revenue up 33% at Rs 7,254.12 crore Vs Rs 5,465.05 crore. Net profit up 37% at Rs 1,454.28 crore Vs Rs 1,058.07 crore. Ebitda up 24% at Rs 2,314.41 crore Vs Rs 1,873.08 crore. Margin at 31.9% Vs 34.3%. Declared interim dividend of Rs 3.50 per share.
- **Rail Vikas Nigam Q2FY22 (YoY):** Revenue up 26% at Rs 4,025.82 crore Vs Rs 3,182.57 crore. Net profit up 49% at Rs 279.24 crore Vs Rs 187.78 crore. Ebitda up 38% at Rs 227.12 crore Vs Rs 164.52 crore. Margin at 5.6% Vs 5.2%.
- **Pidilite Industries Q2FY22 (YoY):** Revenue up 40% at Rs 2,626.35 crore Vs Rs 1,880.33 crore. Net profit up 5% at Rs 375.53 crore Vs Rs 356.44 crore. Ebitda up 7% at Rs 549.59 crore Vs Rs 512.64 crore. Margin at 20.9% Vs 27.3%. CFO Pradip Menon has resigned from the post. He will be relieved from the duty w.e.f. close of business hours on December 20, 2021.
- **Berger Paints India Q2FY22 (YoY):** Revenue up 28% at Rs 2,225.01 crore Vs Rs 1,742.55 crore. Net profit down 1% at Rs 219.21 crore Vs Rs 221.05 crore. Ebitda up 6% at Rs 353.99 crore Vs Rs 335.21 crore. Margin at 15.9% Vs 19.2%.
- **Anupam Rasayan:** The chemicals maker posted 37 per cent jump in consolidated net profit at Rs 36 crore for September quarter 2021-22 on the back of strong revenue. The company had posted a net profit of Rs 26.28 crore in the same quarter previous year.
- **Zomato:** The company approved to acquire 16.1 percent stake in Samast Technologies for Rs 37.135 crore and 7.89 percent shares in Bigfoot Retail Solution for Rs 557.17 crore. The company reported loss at Rs 434.9 crore in Q2FY22 against loss of Rs 229.8 crore in Q2FY21, revenue increased sharply to Rs 1,024.2 crore from Rs 426 crore YoY.
- **Tata Motors:** To plan for 20% EV penetration in 5 years. To expand portfolio of offering India specific products with different body styles and driving range. Tata Motors eyes 10 EVs by FY26.
- **MOIL:** Board approved buyback of up to 3.38 crore equity shares at Rs 205 each for an aggregate consideration Rs 693 crore.
- **Power Grid Corporation of India:** Approved capital expenditure for procurement of telecom equipment at an estimated cost of Rs 429.24 crore. It also approved Regional System Strengthening Scheme to mitigate the overloading of 400 kV NP Kunta-Kolar S/C line at an estimated cost of Rs 122.71 crore including IDC of Rs 3.39 crore.
- **Wipro:** The company has been chosen as a strategic partner in the transformation of Aggreko's Finance and Procurement function.
- **DLF:** The realty major said the company will develop six new retail properties across major cities comprising 2.3 million square feet area as part of its expansion plan.
- **Alembic Pharmaceuticals:** U.S. FDA conducted an inspection at the company's injectable facility at Karkhadi from October 28 to November 10. The FDA issued a Form 483 with 10 observations. The company is preparing the response to the observations.
- **Yes Bank:** Moody's Investors Service upgraded Yes Bank's credit rating citing improved financial health. The global rating company provided a new grade of B2, a notch higher than its previous level B3.
- **Maruti Suzuki India:** The country's largest carmaker witnessed a 26 per cent drop in production last month, owing to the shortage of semiconductor chips. The auto major reported total production of 1,34,779 units in October compared to 1,82,490 units in October 2020.
- **Key Results Today:** Tata Steel, Balkrishna Industries, Bharat Dynamics, Engineers India, Godrej Consumer Products, HUDCO, Natco Pharma, NHPC, NMDC, Power Finance Corporation, Prestige Estates Projects, RailTel Corporation, Suryoday Small Finance Bank, and Zee Entertainment Enterprises.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60353	-0.13%
Nifty	18017	-0.15%
Bank Nifty	39023	-0.88%
IND VIX	16.31	1.89%

GLOBAL INDICES

DJIA	36,080	-0.66%
Nasdaq	15,623	-1.66%
FTSE	7,340	0.91%
CAC	7,045	0.03%
DAX	16,068	0.17%
Nikkei	29,337	0.79%
Hang Seng	25,004	0.03%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35723	-0.26%
Infra	5312	0.43%
Energy	24041	0.15%
FMCG	38917	-0.12%
Pharma	13911	0.23%
Auto	11829	0.53%
Metals	5660	-1.76%
Midcap	32044	-0.44%
Nifty 500	15521	-0.13%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-469.5
DII	766.95

Top Open Interest Gainers

Stock	OI Chg	Price Chg
FSL	87%	-9.42%
GSPL	22%	-0.08%
STAR	20%	-9.16%
BERGEPAIN	14%	-0.26%

Top Open Interest Losers

TVSMOTOR	-18%	3.19%
INDIAMART	-13%	4.82%
AMBUJACEM	-9%	-0.78%
M&M	-9%	2.36%

FOREX MARKET

USDINR	74.41	0.02%
EURINR	85.43	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1847	-0.07%
Copper(\$/lb)	4.342	0.90%
Brent (\$/Bbl)	82.81	0.27%
Silver(\$/OZ)	24.66	-0.44%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply lower on Wednesday as surging consumer prices curbed investor risk appetite and stoked worries of a protracted wave of red hot inflation. The Dow Jones Industrial Average fell 240.04 points, or 0.66%, to 36,079.94, the S&P 500 lost 38.54 points, or 0.82%, to 4,646.71 and the Nasdaq Composite dropped 263.84 points, or 1.66%, to 15,622.71.

Crude Oil

Oil prices were steady on Thursday after falling in the previous session on concerns rising inflation in the United States, spurred by climbing energy costs, may prompt the government to release more strategic crude stockpiles to drive down prices. Brent crude futures gained 18 cents, or 0.2%, to \$82.82 a barrel at 0156 GMT, while WTI futures rose 17 cents, or 0.2%, to \$81.51.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 30-points loss. The Nifty futures were trading at 17,985 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17973, made a high of 18061, made a low of 17915, and closed on a negative note at 18017 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 39206, made a high of 39220, made a low of 38874, and closed on a negative note at 39023 levels. For the day, support for Bank Nifty exists at 38800 and 38500 levels, whereas resistance for Bank Nifty stands at 39300 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	18017.20 (-27.05) (-0.15%)	CALL	18400 CE +3.53 lac Shares
NIFTY NOV FUT	18022.95 (5.75 Points Premium)	CALL	18000 CE +4.50 lac Shares
NIFTY PCR - OI	0.94 (-0.02)	PUT	17900 PE +2.53 lac Shares
NIFTY OI (Total)	1.14 Cr. (+2.47%)	PUT	17700 PE 2.09 lac Shares
INDIA VIX	16.31 (+1.89%)		
BANKNIFTY	39023.25 (-0.88%)		
BANKNIFTY NOV FUT	39120.60 (97.35 Points Premium)		
BANKNIFTY OI (Total)	22.85 Lakh (+3.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-512.10
INDEX OPTIONS	-241.81
STOCK FUTURES	-1221.26
STOCK OPTIONS	-104.55

Securities in Ban For Trade Date 11-NOV-2021: BANKBARODA, BHEL, IBULHSGFIN, SAIL, PNB, ESCORTS, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	IGL	Buy	472-476	447	500-520	Part Booked	3.52%
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
9-Nov	JBCHEPHARM	Buy	1655-1665	1578	1740-1800	Booked	4.42%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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