

CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation:** Rahul Gangwal, co-promoter of InterGlobe Aviation Ltd. has moved the Delhi High Court to seek enforcement of an arbitral award in his shareholder dispute with co-promoter Rahul Bhatia.
- **Zee Entertainment Enterprises:** NCLT made an error in not granting enough time to Zee for replying to Invesco Developing Markets Fund's petition seeking an extraordinary general meeting of the company, NCLAT said. The NCLAT, however, has not specified the time Zee should be given. NCLT Mumbai is scheduled to resume hearing in the case today.
- **Piramal Enterprises:** To spin off & list pharma business; shareholders will get 4 shares of Piramal Pharma Ltd. for each share held in Piramal enterprises.
- **Bank, NBFC, Auto, Real Estate:** stocks will be in focus as The Reserve Bank of India Governor Shaktikanta Das will announce the decision of bi-monthly Monetary Policy Committee today.
- **Mahindra & Mahindra:** Mahindra & Mahindra on Thursday opened bookings for the XUV700, and received 25,000 bookings in just 57 minutes. It illustrated the demand for the SUV and also indicated a revival in the auto markets as the festival season kicks in.
- **Obero Realty:** The real estate company reported that 200 units were booked in Q2 FY22 as compared to 45 in Q2 FY21. The booking value in Q2 FY22 was Rs 828.52 crore against Rs 327.30 crore in Q2 FY21.
- **National Aluminium Co:** A patent has been granted jointly to Jawaharlal Nehru Aluminium Research Development and Design Centre and Nalco by Controller of Patent for an invention entitled "Determination of calcium in alumina hydrate, calcined alumina and process liquor."
- **IL&FS Transportation Networks:** To sell stake in Warora Chandrapur Ballarpur Toll Road, an associate of the company, to Vishvaraj Infrastructure for Rs 12.25 crore. The sale is expected to be completed by January 31, 2022.
- **Ramkrishna Forgings:** Ramkrishna Forgings, a leading supplier of rolled, forged and machined products, on Thursday announced its signing of a Memorandum of Understanding (MOU) with a US-based technology partner for the development of electric vehicle powertrain components for the Indian EV market.
- **Kalyan Jewellers:** The jeweller saw its share price rise over 11% on Thursday after reporting revenue growth of 60% for the September quarter compared with year-ago period. Market sentiments may have favoured the jeweller in view of the expected revival in demand during the festival season.
- **Tata group:** According to some reports, the government is likely to announce the winning bidder for the privatization of Air India today. The outcome could have an impact of the company's stocks.
- **NTPC:** Power company NTPC signed a Memorandum of Understanding with the French company Électricité de France S.A. (EDF), headquartered in Paris, to explore potential power project development opportunities in West Asia, Asia, Europe and Africa.
- **Sobha Ltd:** Sobha Ltd rallied over 13% on Thursday, on the back of positive results from the September quarter. The Bengaluru-based realty firm reported in a regulatory filing that its sales bookings in volume terms rose to 1,348,864 sq. ft in the September quarter from 891,700 sq. ft in the same quarter of the previous fiscal.
- **Hero MotoCorp:** Introduces XPulse 200 4 Valve adventure motorcycle.
- **Great Eastern Shipping Company:** SBI Mutual Fund sold 8.44 lakh equity shares in the company via an open market transaction on October 6, reducing shareholding to 2.85% from 3.43% earlier.
- **Key Results Today:** Tata Consultancy Services.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59678	0.82%
Nifty	17790	0.82%
Bank Nifty	37753	0.62%
IND VIX	16.16	-6.79%

GLOBAL INDICES

DJIA	34,755	0.98%
Nasdaq	14,654	1.05%
FTSE	7,078	1.17%
CAC	6,600	1.65%
DAX	15,251	1.85%
Nikkei	28,269	2.13%
Hang Seng	24,706	0.02%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	35704	1.79%
Infra	5088	0.54%
Energy	23804	-0.39%
FMCG	40226	0.15%
Pharma	14562	0.69%
Auto	11032	4.39%
Metals	5660	0.58%
Midcap	31304	1.88%
Nifty 500	15290	1.03%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1764.25
DII	2528.64

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDUSTOWER	17%	-2.09%
CIPLA	16%	0.61%
TATAMOTORS	16%	12.55%
ULTRACEMCO	14%	0.08%

Top Open Interest Losers

ASHOKLEY	-13%	4.62%
ONGC	-12%	-4.36%
INDHOTEL	-9%	5.68%
BANDHANBNK	-8%	7.54%

FOREX MARKET

USDINR	74.87	0.09%
EURINR	86.51	0.14%

COMMODITY MARKET

Gold (\$/OZ)	1760	0.04%
Copper(\$/lb)	4.271	0.56%
Brent (\$/Bbl)	83.30	1.34%
Silver(\$/OZ)	22.51	-0.63%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Global Market Update

World equity markets rebounded on October 7 after United States Senate leaders moved to avert a US debt default, while a global easing in energy prices tempered deepening fears of “stagflation.” The Dow Jones Industrial Average gained 0.98 percent, the S&P 500 rose 0.83 percent and the Nasdaq Composite moved up 1.05 percent.

Crude Oil

Oil clawed back Thursday’s early losses and a chunk of the previous session’s slide on a report that the U.S. government was not planning to sell crude from its emergency reserves nor ban exports of the commodity to contain runaway fuel prices and inflation. U.S. crude’s West Texas Intermediate benchmark was up 85 cents, or 1.1%, at \$78.28 per barrel by 1:55 PM ET (17:55 GMT). London-traded Brent crude, the global benchmark for oil, was up 86 cents, or 1.1%, at \$81.94.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 34-points gain. The Nifty futures were trading at 17,849 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17811 made a high of 17858, made a low of 17764, and closed on a positive note at 17790 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 37894, made a high of 37924, made a low of 37650, and closed on a positive note at 37753 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	17790.35 (+144.35) (0.82%)	CALL	17700 CE -3.93 lac Shares
NIFTY OCT FUT	17808.15 (17.80 Points Premium)	CALL	17800 CE +1.74 lac Shares
NIFTY PCR - OI	1.29 (+0.45)	PUT	17800 PE +7.89 lac Shares
NIFTY OI (Total)	1.31 Cr. (-3.81%)	PUT	17300 PE -3.34 lac Shares
INDIA VIX	16.16 (-6.79%)		
BANKNIFTY	37753.20 (+0.62%)		
BANKNIFTY OCT FUT	37886.30 (133.10 Points Premium)		
BANKNIFTY OI (Total)	18.40 Lakh (-8.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1194.84
INDEX OPTIONS	989.56
STOCK FUTURES	2140.79
STOCK OPTIONS	137.02

Securities in Ban For Trade Date 08-OCT-2021: CANBK, IBULHSGFIN, NATIONALUM, PNB, SAIL.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	Open	
4-Oct	PIIND	Buy	3100-3140	2980	3350-3400	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Part Booked	4.26%
6-Oct	ITC	Buy	230-233	216	260-270	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	

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