

### CORPORATE AND ECONOMY NEWS

- **Banks and financials:** Lenders will be in focus as the RBI will announce its decision on key interest rates on Friday. Analysts mostly expect the central bank to hold key rates but say it may change its accommodative stance.
- **Mahindra & Mahindra:** The carmaker said on Thursday that a deal to sell its bankrupt unit, SsangYong Motor Co to South Korean electric carmaker Edison Motors Co had been terminated. The receiver of SsangYong cited Edison's inability to deposit the bid amount for the termination of the deal, Mahindra said in an exchange filing.
- **Infosys:** The IT company and Rolls-Royce have extended strategic collaboration with launch of 'Aerospace Engineering and Digital Innovation Centre in Bengaluru. This centre will provide high-end research and development (R&D) services integrated with advanced digital capabilities to Rolls-Royce.
- **HDFC Bank:** Chief technology officer Ramesh Lakshminarayanan said the bank's key focus will be to ensure front-end synergies, and it will also look at one IT platform to acquire and service customers of both entities, He said the merger provides an opportunity to cross-sell both HDFC and HDFC Bank products.
- **NTPC:** Maharashtra government has approved a joint venture between state-run MahaGenco and India's largest power generator NTPC which will set up an ultra-mega solar power park with a total generation capacity of 2,500 MW.
- **Sobha:** The company achieved best ever sales value and volume in Q4. It reported total sales value of Rs 1109.6 crore in Q4. Cash flows was healthy during the quarter, resulting in further net debt reduction. Average cost of borrowing has further come down during the quarter.
- **Sterling and Wilson Renewable Energy:** The company posted a loss of Rs 126.61 crore for the quarter ended March 2022, which narrowed from a loss of Rs 344.80 crore reported in the same period last year. However, revenue fell sharply to Rs 1,071 crore from Rs 1,364.5 crore during the same period. In the financial year FY22, the loss stood at Rs 916 crore, widened from Rs 290 crore in the previous year, while revenue rose moderately to Rs 5,199 crore from Rs 5,081 crore during the same period.
- **Sonata Software:** The company's board has approved the appointment of Samir Dhir as chief executive officer with effect from 8 April. Current CEO Srikar Reddy is voluntarily stepping down but will continue as managing director of the company.
- **Cholamandalam Investment and Finance:** The company disbursed around Rs.12,718 crore in Q4FY22, up 58% from a year ago. Collection efficiency on billing improved across all product segments and stood at 138% in Q4FY22 as against 120% in the year-ago period.
- **Indiabulls Real Estate:** The company approved the issue price of its Rs 1,500-crore QIB offering at Rs 106.38 per share.
- **Hester Biosciences:** The company executed Grant-in-Aid Letter agreement for grant of Rs 60 crore to the company by Biotechnology Industry Research Assistance Council, a Government of India Enterprise to support COVID vaccine manufacturing under Mission Covid Suraksha.
- **L&T:** The company received a letter from Ministry of Corporate Affairs seeking information and documents for the period between 2003 to 2008. The letter does not refer to any governance lapses on the part of the company, it said.
- **Lupin:** The company has launched Merzee, in the US market, under an exclusive license, marketing and distribution agreement with Slayback Pharma LLC.
- **Glenmark Pharmaceuticals:** The company has reappointed Glenn Saldanha as CMD and Cherylann Pinto as ED.
- **JSW Ispat Special Products:** The company crude steel production grew 11% YoY at 1.7 lakh tons.
- **Ruchi Soya FPO:** The company will list its FPO shares today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59035	-0.97%
Nifty	17640	-0.94%
Bank Nifty	37557	-0.20%
IND VIX	19.00	-0.13%

#### GLOBAL INDICES

DJIA	34,584	0.25%
Nasdaq	13,897	0.06%
FTSE	7,552	-0.47%
CAC	6,462	-0.57%
DAX	14,078	-0.52%
Nikkei	26,842	-0.18%
Hang Seng	21,708	-0.46%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	35423	-1.25%
Infra	5150	-1.32%
Energy	27005	-1.70%
FMCG	37562	-0.07%
Pharma	13815	0.41%
Auto	10821	-0.79%
Metals	6618	-1.66%
Midcap	30911	-1.02%
Nifty 500	15201	-0.83%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5009.62
DII	1774.7

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ZEEL	35%	-1.80%
TATACOMM	18%	4.98%
BEL	14%	6.60%
WHIRLPOOL	11%	1.14%

#### Top Open Interest Losers

UBL	-19%	1.19%
CHAMBLFERT	-9%	-2.50%
PEL	-8%	3.88%
JKCEMENT	-8%	1.51%

#### FOREX MARKET

USDINR	75.97	0.07%
EURINR	82.45	-0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,932	-0.32%
Silver(\$/OZ)	24.69	-0.19%
Brent (\$/Bbl)	100.1	-0.44%
Copper(\$)	4.712	-0.08%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended higher on Thursday, with Pfizer and Tesla fueling a late-session rally while investors eyed the war in Ukraine and a potentially more aggressive Federal Reserve. Tesla Inc rose 1.2 percent and Microsoft Corp added 0.6 percent, helping lift the S&P 500 and provide the Nasdaq a modest gain. The Dow Jones Industrial Average rose 0.25% to end at 34,583.57 points, while the S&P 500 gained 0.43 percent to 4,500.21. The Nasdaq Composite climbed 0.06 percent to 13,897.30.

#### Crude Oil

Oil settled lower on April 7, adding to weekly losses on uncertainty that the euro zone will be able to effectively sanction Russian energy exports and after consuming nations announced a huge release of oil from emergency reserves. Prices were also pressured by fears that lockdowns in China due to a new wave of Covid-19 would slow the recover in oil demand. Brent crude futures fell \$0.49 or 0.5 percent to settle at \$100.58 a barrel, while US West Texas Intermediate (WTI) crude fell \$0.20 or 0.6 percent to settle at \$96.03 a barrel. In the previous session, both benchmarks plunged more than 5 percent to their lowest closing levels since March 16.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the broader index in India with a gain of 12 points. The Nifty futures were trading around 17,750 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 17723, made a high of 17787, made a low of 17624, and closed on a negative note at 17640 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 37422, made a high of 37976, made a low of 37347, and closed on a negative note at 37557 levels. For the day, support for Bank Nifty exists at 37300 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17639.55 (-168.10) (-0.94%)	CALL	17800 CE +5.96 lac Shares
NIFTY APR FUT	17730.35 (90.80 Points Premium)	CALL	17700 CE +4.93 lac Shares
NIFTY PCR - OI	0.90 (+0.04)	PUT	17600 PE +2.02 lac Shares
NIFTY OI (Total)	1.19 Cr. (-1.06%)	PUT	17700 PE +5.66 lac Shares
INDIA VIX	19.00 (-0.13%)		
BANKNIFTY	37557.35 (-0.20%)		
BANKNIFTY APR FUT	37764.10 (206.75 Points Premium)		
BANKNIFTY OI (Total)	24.00 Lakh (+1.12%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1999.19
INDEX OPTIONS	7105.64
STOCK FUTURES	-2970.49
STOCK OPTIONS	-174.92

**Securities in Ban for Trade Date 08-APR-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Apr-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Booked	6.13%
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Open	
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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