

CORPORATE AND ECONOMY NEWS

- **Titan Company:** The company is in advanced talks to buy a majority stake in homegrown wearables maker Noise, as the Tata group-controlled watch and jewellery maker aims to strengthen its presence in the booming wearables market, as per a newspaper report.
- **Zydus Lifescience:** Zydus' US-based biopharmaceutical arm Sentyln Therapeutics Inc has executed an asset purchase agreement for the sale of BridgeBio's Nulibry (Fosdenopterin) for injection. Nulibry is approved by the USFDA to reduce the risk of mortality in patients with molybdenum cofactor deficiency Type A, an ultra-rare, life-threatening paediatric genetic disorder.
- **Aviation companies:** The Indian government on Tuesday announced the resumption of commercial international flight services from 27 March. The stocks of IndiGo and SpiceJet will be in focus. The ministry further added that international operations shall be subject to strict adherence to Ministry of Health guidelines for international travel.
- **Dish TV:** The company has disclosed the results of its annual general meeting held on Dec. 30, after SEBI's order directing it to do so. All three resolutions put to shareholder vote by the company have been defeated, according to its exchange filing.
- **Bharat Forge:** The auto ancillary company said its subsidiary Kalyani Strategic Systems has incorporated a joint venture company - Sagar-Manas Technologies - with open joint stock company Dastan Transnational Corporation. The joint venture will help the company participate in joint upgradation and manufacturing/ providing solutions for marine and defence products.
- **Indus Towers:** UK's Vodafone Group Plc is in advanced talks with American Tower Co, Crown Castle International, Brookfield and other long-term sovereign and pension money managers, to sell its remaining 21 percent stake in Indus Towers through block deals, a report said.
- **Sun Pharmaceutical Industries:** Subsidiary Taro Pharmaceuticals USA Inc has completed the acquisition of subsidiary companies of Galderma. The company paid \$99.279 million for the entire transaction.
- **ISGEC Heavy Engineering:** The company has bagged a large order for cement waste heat recovery boilers from Shree Cement in Nawalgarh, Rajasthan.
- **Eveready Industries:** The company's board has approved the appointment of Suvamoy Saha as the Managing Director of the company for three years effective March 8, 2022.
- **Yasho Industries:** The company said its board on March 16 will consider capital expenditure for a new greenfield project with a capacity of 15,500 metric tonne per annum at Bharuch, Gujarat.
- **Brookfield India:** The company has approved allotment of 52,800,000 units at an Issue price of Rs 110.46 per unit to Westwood Business Consultancy. The transaction is part of its Space Teleinfra deal.
- **Jindal Stainless:** The company said it sources majority of its nickel from scrap, and dependence on Russia for raw material is minimal.
- **Atul:** The company has completed expansion of its Sulphur Black manufacturing facility, thus increasing the production capacity from 9,800 tonnes per annum to 26,000 tonnes per annum.
- **Petronet LNG:** Sets up unit in Singapore for LNG trading.
- **TVS Motor:** To consider declaration of interim dividend on March 18.
- **US bans Russian oil imports:** US President Joe Biden banned imports of Russian oil on Tuesday to punish Moscow for its invasion of Ukraine as desperate civilians fled besieged cities and fresh fighting raged. Britain said it would also phase out Russian oil by the end of the year and the EU planned to slash gas imports by two-thirds, as Western sanctions finally began to target the economic lifeline for Russia's war.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	53424	1.10%
Nifty	16013	0.95%
Bank Nifty	33158	0.87%
IND VIX	28.59	-2.53%

GLOBAL INDICES

DJIA	32,633	-0.56%
Nasdaq	12,796	-0.28%
FTSE	6,964	0.07%
CAC	5,963	-0.32%
DAX	12,832	-0.02%
Nikkei	24,885	0.38%
Hang Seng	20,564	-0.97%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35056	2.69%
Infra	4621	0.92%
Energy	24229	0.09%
FMCG	34007	1.04%
Pharma	12845	2.38%
Auto	9560	0.84%
Metals	6045	-1.48%
Midcap	27199	1.24%
Nifty 500	13707	1.05%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-8142.6
DII	6489.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	30%	-5.95%
GSPL	25%	1.39%
MCX	20%	-1.35%
MOTHERSUMI	18%	-1.32%

Top Open Interest Losers

IGL	-9%	9.58%
AUBANK	-9%	3.01%
NAVINFUOR	-8%	-0.61%
SBICARD	-8%	6.76%

FOREX MARKET

USDINR	76.98	0.05%
EURINR	84.03	0.28%

COMMODITY MARKET

Gold (\$/OZ)	2060	0.80%
Copper(\$lb)	4.720	0.21%
Brent (\$/Bbl)	130.97	1.38%
Silver(\$/OZ)	27.25	1.30%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Major US stock indices ended lower in rocky trading on Tuesday, as investors weighed fast-paced developments around the crisis in Ukraine as the United States banned Russian oil and other energy imports over the invasion. The Dow Jones Industrial Average fell 184.74 points, or 0.56 percent, to 32,632.64, the S&P 500 lost 30.39 points, or 0.72 percent, to 4,170.7 and the Nasdaq Composite dropped 35.41 points, or 0.28 percent, to 12,795.55.

Crude Oil

US President Joe Biden made the announcement on Tuesday, while Britain said it would phase out imports of Russian oil and oil products by the end of 2022. Benchmark Brent crude for May rose to an intra-day high of \$131.27 a barrel before settling at \$127.98 a barrel, 3.9% higher, while US crude futures settled at \$123.70 a barrel, a 3.6% increase.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 78 points. The Nifty futures were trading around 16,020 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down Tuesday at 15748, made a high of 16029, made a low of 15671, and closed on a positive note at 16013 levels. For the day, support for the Nifty exists at 15700 and 15500 levels, whereas resistance for the Nifty stands at 16200 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 32532 made a high of 33264 made a low of 32155 and closed on a positive note at 33158 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16013.45 (+150.30) (+0.95%)	CALL	16100 CE +4.71 lac Shares
NIFTY MAR FUT	16010.90 (2.55 Points Discount)	CALL	16000 CE +3.78 lac Shares
NIFTY PCR - OI	0.75 (+0.06)	PUT	15800 PE +1.83 lac Shares
NIFTY OI (Total)	1.71 Cr. (+5.20%)	PUT	15700 PE +3.76 lac Shares
INDIA VIX	28.59 (-2.53%)		
BANKNIFTY	33158.10 (+0.87%)		
BANKNIFTY MAR FUT	33253.90 (95.80 Points Premium)		
BANKNIFTY OI (Total)	54.26 Lakh (+11.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1008.34
INDEX OPTIONS	5515.04
STOCK FUTURES	-986.93
STOCK OPTIONS	1.58

Securities in Ban for Trade Date 09-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
28-Feb	ICICIBANK	Buy	715	675	750-780	Booked	-1.55%
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Open	
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	
7-Mar	TRENT	Buy	1065-1075	990	1140-1200	Open	
7-Mar	RELIANCE	Buy	2270-2290	2170	2450-2550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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