

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Billionaire Mukesh Ambani's company announced acquisition of New York's premium luxury hotel Mandarin Oriental for \$98.15 million. Set up in 2003, Mandarin Oriental New York is an iconic luxury hotel located at 80 Columbus Circle, directly adjacent to the pristine Central Park and Columbus Circle.
- **Tata Consultancy Services:** India's largest IT firm said its Board will consider a buyback proposal on 12 January. The Board of the Mumbai-based company is scheduled to meet on January 12 to approve and take on record the financial results of the company for the third quarter.
- **InterGlobe Aviation:** The company-operated airline IndiGo said that it will reduce its capacity by 20% due to the ongoing wave of the covid-19 pandemic. The airline also said that it is waiving off change fees for all new and existing bookings made for flights up to 31 March 2022 as a large number of passengers are changing their travel plans due to rising number of infections.
- **Kotak Mahindra Bank:** Kotak Group has confirmed in a statement that it has placed on record its objections to inappropriate language used by BharatPe co-founder and MD Ashneer Grover against one of its employees. The firm also confirmed that it had received a notice from Ashneer Grover and his wife Madhuri Grover, accusing the bank of failing to secure financing and allocation of shares in an IPO launched by Nykaa.
- **Federal Bank:** The informed the exchanges that it its Board will consider and raise up to Rs.700 crore through issuance of bonds on a private placement basis.
- **Mahanagar Gas:** The company has hiked CNG price by Rs 2.50 to Rs 66 per kg and PNG by Rs 1.50 to Rs 39.50 per SCM.
- **Sobha:** The company reported Q3 sales volume of 1,322,684 square feet of super built-up area, an increase of 17% YoY. It was valued at Rs 1,048 crore, an 18% increase. It also reported the highest ever share of sale value of Rs 908 crore during the quarter, up by 34% YoY.
- **SJVN:** The company bagged 125 MW grid connected solar power project in UP Solar Park in Uttar Pradesh. It will build 75 MW grid connected solar power project at Gurhah, in Jalaun District and 50 MW grid connected solar power project at Gujrai, in Kanpur Dehat District in the state.
- **KEC International:** The company has secured new orders of Rs 1,025 crores across its various businesses including Railways, Civil, Oil and Gas pipeline, Smart Infra and Cables.
- **Tata Steel:** The company reported an over 2% rise in consolidated steel output to 7.68 million tonnes (MT) for October-December. The company's consolidated steel production had stood at 7.51 MT in the corresponding period of the previous financial year 2020-21.
- **Future Group companies:** Amazon Holdings NV has moved the National Company Law Appellate Tribunal against the 17 December order of the Competition Commission of India (CCI), revoking its approval for Amazon's deal with Future Coupons over alleged misrepresentation.
- **CSB Bank:** The Kerala-based lender's managing director and chief executive officer CVR Rajendran has decided to take early retirement on health grounds, the bank said in a press release on Saturday. Rajendran, whose term was set to end only on 8 December this year, has cut short his term till 31 March.
- **Hindustan Construction:** The company has defaulted on total loan payments of Rs 2162.35 crore.
- **Sintex:** The company has defaulted on loans of Rs 7,425.5 crore as on Dec. 31, 2021.
- **Avenue Supermarts Ltd Q3 FY22 Result(QoQ):** Revenue up 18% at Rs 9217.76 crore vs Rs 7788.94 crore. Net profit up 32% at Rs 552.53 crore vs Rs 417.76 crore. Ebitda up 30% at Rs 866.46 crore vs Rs 668.58 crore. Margin at 9.4% Vs 8.6%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59745	0.24%
Nifty	17813	0.38%
Bank Nifty	37740	0.67%
IND VIX	17.60	-2.09%

GLOBAL INDICES

DJIA	36,232	-0.01%
Nasdaq	14,936	-0.96%
FTSE	7,485	0.47%
CAC	7,219	-0.42%
DAX	15,948	-0.65%
Nikkei	28,479	-0.03%
Hang Seng	23,683	0.81%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	38140	0.34%
Infra	5091	0.57%
Energy	23578	0.89%
FMCG	37864	0.64%
Pharma	13858	-0.39%
Auto	11291	-0.23%
Metals	5685	0.51%
Midcap	31112	0.50%
Nifty 500	15349	0.38%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	496.27
DII	-115.66

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDIACEM	29%	15.26%
GSPL	26%	4.10%
MFSL	22%	1.78%
DELTACORP	20%	1.76%

Top Open Interest Losers

GMRINFRA	-36%	-5.37%
ALKEM	-12%	0.05%
CHOLAFIN	-10%	1.72%
BAJAJFINSV	-5%	-1.36%

FOREX MARKET

USDINR	74.23	-0.06%
EURINR	84.26	-0.12%

COMMODITY MARKET

Gold (\$/OZ)	1794	-0.17%
Copper(\$/lb)	4.395	-0.08%
Brent (\$/Bbl)	82.02	0.29%
Silver(\$/OZ)	22.33	-0.33%

Source: in.investing.com; As on 8.30 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes were mixed in choppy trading on Friday after data pointed to weaker-than-expected job growth last month, further fuelling bets of an aggressive monetary policy tightening by the Federal Reserve. The Dow Jones Industrial Average was down 0.01%, at 36,232, the S&P 500 was down 0.41%, at 4,677, and the Nasdaq Composite was down 0.96%, at 14,936.

Crude Oil

Oil lost more ground on Monday as rapidly climbing cases of the Omicron COVID-19 variant hit economic activity, although losses were curbed by supply disruptions in Kazakhstan and Libya. Brent crude slid 38 cents, or 0.46%, to \$81.37 a barrel, while U.S. West Texas Intermediate (WTI) crude was down 34 cents, or 0.43%, to \$78.56 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with an 89-point gain. The Nifty futures were trading at 17,946 on the Singaporean Exchange at around 07:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17798, made a high of 17905, made a low of 17705, and closed on a positive note at 17813 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 37667 made a high of 38135, made a low of 37428, and closed on a positive note at 37740 levels. For the day, support for Bank Nifty exists at 37400 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17812.70 (+66.80) (+0.38%)	CALL	18300 CE +11.38 lac Shares
NIFTY JAN FUT	17854.30 (41.60 Points Premium)	CALL	17800 CE +6.79 lac Shares
NIFTY PCR - OI	1.26 (-0.10)	PUT	17500 PE +20.80 lac Shares
NIFTY OI (Total)	1.15Cr. (+0.95%)	PUT	17800 PE +13.64 lac Shares
INDIA VIX	17.60 (-2.09%)		
BANKNIFTY	37739.60 (+0.67%)		
BANKNIFTY JAN FUT	37856.95 (117.35 Points Premium)		
BANKNIFTY OI (Total)	24.15 Lakh (+5.63%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	578.50
INDEX OPTIONS	-4633.21
STOCK FUTURES	-64.68
STOCK OPTIONS	-174.10

Securities in Ban For Trade Date 10-Jan-2022: DELTACORP, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Part Profit	6.74%
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Booked	5.84%
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Part Profit	3.92%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	21.86%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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