

CORPORATE AND ECONOMY NEWS

- BPCL Q3FY21 Result(YoY)** : Revenue up 33.1% at Rs 66,731.4 crore Vs Rs 50,146.4 crore. Net profit up 23.6% at Rs 2,777.6 crore Vs Rs 2,247.2 crore. Ebitda up 11.8% at Rs 4,305.8 crore Vs Rs 3,851.2 crore. Ebitda margins at 6.5% Vs 7.7%. The company has declared interim dividend of Rs 16 per share of face value Rs 10 each for the Financial Year 2020-21.
- Torrent Pharma Q3FY21 Result(YoY)** : Revenue up 1% at Rs 1,995 crore Vs Rs 1,966 crore. Net profit up 18% at Rs 297 crore Vs Rs 251 crore. Ebitda up 12% at Rs 607 crore Vs Rs 540 crore. Ebitda Margins at 30.4% Vs 27.5%. The company has announced interim dividend of Rs 20 per share. Gross Margins at 72%. India business revenue up 7% to Rs 930 crore Vs Rs 871 crore. U.S. business revenue down 24% to Rs 292 crore Vs Rs 391 crore. Germany business revenue up 21% to Rs 265 crore Vs Rs 219 crore.
- Sun TV Q3FY21 Result(YoY)** : Revenue up 17% at Rs 994.1 crore Vs Rs 847.8 crore. Net profit up 16% at Rs 445.5 crore Vs Rs 384.7 crore. Ebitda up 2% at Rs 608.1 crore Vs Rs 595.3 crore. Ebitda Margins at 61.2% Vs 70.2%. Subscription Revenues up 3% at Rs 424 crore Vs Rs 411.8 crore. The company has announced interim dividend of Rs 5 per share.
- Balkrishna Industries Q3FY21 Result(YoY)** : Revenue up 31% at Rs 1,509.2 crore Vs Rs 1,155.8 crore. Net profit up 45% at Rs 325.1 crore Vs Rs 223.8 crore. Ebitda up 39% at Rs 479.6 crore Vs Rs 346.1 crore. Ebitda margins at 31.8% Vs 29.9%. The company has declared third interim dividend of Rs 5 per share.
- Other Results:** Redington(Good), Balaji Amines (Good), NMDC(Good), EID Parry India(Mix), Astrazeneca Pharma(Weak), Jagran Prakashan(Weak).
- Balkrishna Industries:** To set up brownfield expansion and debottlenecking project along with addition of balancing and ancillary equipment at Bhuj. The project will result in increase of achievable tyre production capacity by 50,000 MTPA and is expected to be completed by H2FY23. The project is estimated to cost up to Rs 800 crore.
- Crompton Greaves Consumer Electricals:** Promoter Amalfiaco Holdings plans to sell 2.83 crore shares or 4.5% of the total equity through a block deal. The floor price of the deal is Rs 387 per share which is a 5.2% discount to Monday's closing price, as per the terms of the deal accessed by Bloomberg News. As per the December quarter shareholding pattern, Amalfiaco held 11.42% stake in the company.
- Reliance Industries:** Delhi High Court division bench stayed the order of the single judge in Future Retail Vs Amazon case. Order pronounced by Delhi High Court division bench of Chief Justice DN Patel and Justice Jyoti Singh. Future Retail had challenged the single judge February 2 order directing a status quo on Future Retail- Reliance Retail deal.
- UltraTech Cement:** Finance committee of the Board of Directors approved the issuance of unconditional, unsecured and unsecured U.S. Dollar denominated notes worth \$400 million or Rs 3,000 crore. The notes will have a tenor of 10 years and the interest payable on the same will be 2.8% per annum. The notes will be listed on the Singapore Exchange Securities Trading Ltd.
- VST Tillers Tractors:** Has announced a technical supplier partnership with Monarch tractors. The two companies have worked collaboratively for over a year on the technical development of tractor hardware for the first series of Monarch Tractors.
- Wipro:** Has appointed Michael Seiger as the Country Head and Managing Director for Germany and Austria.
- Key Results Today:** Key Results Today: Adani Ports & SEZ, Tata Steel, Abbott India, Akzo Nobel India, Berger Paints, Bodal Chemicals, Burger King, Century Plyboards, Future Retail, HEG, Heidelberg Cement, Igarashi Motors, Indoco Remedies, Indian Overseas Bank, J&K Bank, Lemon Tree Hotels, Mahanagar Gas, Muthoot Finance.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51349	1.22%
Nifty	15116	1.28%
Bank Nifty	35984	0.92%
IND VIX	23.96	2.32%

GLOBAL INDICES

DJIA	31,148	0.76%
Nasdaq	13,988	0.95%
FTSE	6,524	0.53%
CAC	5,685	0.47%
DAX	14,060	0.02%
Nikkei	29,430	0.13%
Hang Seng	29,345	0.22%

Source: in.investing.com; As on 9.05 am IST

SECTOR INDEX (NSE)

IT	25916	2.31%
Infra	4101	1.99%
Energy	17664	1.43%
FMCG	34452	-0.55%
Pharma	12971	0.16%
Auto	11061	3.14%
Metals	3552	3.17%
Midcap	22765	1.51%
Nifty 500	12441	1.31%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1876.6
DII	-504.86

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ZEEL	17%	5.19%
RBLBANK	17%	1.70%
ASIANPAINT	14%	2.74%
BHEL	14%	-0.41%

Top Open Interest Losers

PNB	-17%	-8.70%
GODREJPROP	-12%	-5.35%
APOLLOTYRE	-11%	-1.45%
CONCOR	-10%	5.13%

FOREX MARKET

USDINR	72.85	-0.10%
EURINR	87.64	-0.07%

COMMODITY MARKET

Gold (\$/OZ)	1841	0.40%
Copper(\$/lb)	3.673	-0.14%
Brent (\$/Bbl)	61.10	0.66%
Silver(\$/OZ)	27.55	-0.13%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street reached all-time closing highs on Monday as investor optimism was stoked by prospects of a speedier economic recovery from the global health crisis, driven by increased stimulus and an accelerated vaccine rollout. The Dow Jones Industrial Average rose 237.52 points, or 0.76%, to 31,385.76, the S&P 500 gained 28.76 points, or 0.74%, to 3,915.59 and the Nasdaq Composite added 131.35 points, or 0.95%, to 13,987.64.

Crude Oil

Oil prices edged up on Tuesday to their highest in 13 months as supply cuts by major producers and optimism over fuel demand recovery support energy markets. Brent crude futures for April gained 29 cents, or 0.5%, to \$60.85 a barrel by 0246 GMT. U.S. West Texas Intermediate crude (WTI) for March was at \$58.25 a barrel, up 28 cents, or 0.5%.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 35 points gain. The Nifty futures were trading at 15,177 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 15064, made a high of 15160, made a low of 15041, and closed on a positive note at 15116 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 36074, made a high of 36466, made a low of 35872, and closed on a positive note at 35984 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36300 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15115.8(+191.55) (+1.28%)	CALL	15100 CE +2.70 lac Shares
NIFTY FEB FUT	15126.5 (10.70 Points Premium)	CALL	15500 CE +3.86 lac Shares
NIFTY PCR - OI	1.52 (+0.11)	PUT	15000 PE +4.37 lac Shares
NIFTY OI (Total)	1.22 Cr. (-0.13%)	PUT	15100 PE +2.20 lac Shares
INDIA VIX	23.96 (+2.31%)		
BANKNIFTY	35983.65 (+0.92%)		
BANKNIFTY FEB FUT	36013.80 (30.15 Points Premium)		
BANKNIFTY OI (Total)	17.63 Lakh (-7.87%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	490.57
INDEX OPTIONS	-2860.09
STOCK FUTURES	908.54
STOCK OPTIONS	103.86

Securities in Ban for Trade Date 09-FEB-2021: **BHEL, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Jan-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
2-Feb	JKCEMENT	Buy	2197.5	2070	2357.5	Book Profit	6.48%
2-Feb	HINDUNILVR	Buy	2335-2345	2090	2500-2550	Open	
7-Jan	SIS	Buy	420-428	385	500-520	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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