

### CORPORATE AND ECONOMY NEWS

- Adani group stocks:** Gautam Adani is seeking a loan of about Rs 7,500 crore (\$1 billion) to refinance existing debt of Mumbai International Airport Ltd, according to a Bloomberg report. Barclays Plc and JPMorgan Chase & Co. are among banks in discussions to provide the funds to Adani Airport Holdings Ltd. Deutsche Bank AG is also in talks to help with the financing. MIAL has a debt of about Rs 8,000 crore.
- Bajaj Healthcare:** Received a licence from Defence Research and Development Organisation to manufacture and market 2-Deoxy-D-Glucose, used in treatment of Covid-19, in the domestic market.
- Bank Stocks:** RBI has penalised 14 banks for contravening provisions related to bank lending to non-bank finance companies and maintaining data on large exposures. Penalties worth Rs 14.5 crore was levied on banks. Bank of Baroda was levied a penalty of Rs 2 crore. State Bank of India was fined Rs 50 lakh. Karnataka Bank, Bank of Maharashtra, Central Bank of India, Indian Bank, IndusInd Bank, Bandhan Bank, Karur Vysya Bank, Punjab and Sind Bank, South Indian Bank and The Jammu & Kashmir Bank were asked to pay Rs 1 crore as fine. Penalties levied after a scrutiny of accounts of a group was carried out by RBI.
- PNB Housing Finance:** State-run Punjab National Bank has told its subsidiary PNB Housing Finance Ltd to reconsider its contentious Rs.4,000 crore deal with The Carlyle Group and carve out an alternate capital raising plan that is compliant with the rules of the Securities and Exchange Board of India or Sebi.
- Natco Pharma Ltd:** The company said it will review all its options in view of the Delhi high court's orally pronounced judgment in the interim injunction application filed by FMC Corp. on CTPR. The court has allowed the application of FMC Corp. The full copy of the judgment is yet to become available.
- Jindal Steel and Power Ltd:** The steel maker on Wednesday posted a record 20% growth in its steel output to 2.01 million tonnes (MT) in April-June quarter of the ongoing fiscal. The company had produced 1.67 MT of steel in same of period of financial year 2020-21, JSPL said in a statement. During the quarter under review, its sales rose by 3% to 1.61 MT from 1.56 MT a year ago.
- Unitech Ltd:** The Enforcement Directorate (ED) on Wednesday said it has provisionally attached 3 land parcels worth Rs.106.08 crore of Unitech Group, situated in Gurugram. According to a release by the ED, with this attachment, the total seizer in Unitech money laundering probe reached Rs.537 crore.
- Sobha Ltd:** The South-based real estate company clocked a decent performance in the June quarter, despite the lockdown. It saw pre-sales of around 0.9 million square feet (msf) in Q1FY22. Sequentially, its volume and value sales growth declined 33% and 35%, respectively. However, on a year-on-year (y-o-y) basis, sales growth on both these parameters improved due to a favourable base effect.
- Tata Motors:** Doing everything to mitigate chip shortage issue, said Adrian Mardell, CFO, Jaguar Land Rover. Taken strong steps to streamline our supply chain and are in touch with the chip suppliers to gain visibility. Not expecting launches to be delayed because of the chip issue, he said. JLR's total inventory is at 74,000 units at the end of June
- HDFC:** Sold 2.46% stake in Hindustan Oil Exploration Company for Rs 37.19 crore. The company sold 32.53 lakh shares between September 2017 and July 7, 2021.
- Hindustan Construction Company:** Default in loans including revolving facilities like cash credit from banks and financial institutions as on June 30 stands at Rs 2,059.85 crore. Total financial indebtedness at Rs 9,893.22 crore.
- Kalyan Jewellers:** Overall revenue for the June quarter was 55% of Q1FY20, the company said. A significant portion of the revenue for Q1FY22 was booked during the month of April. It also opened 9 showrooms in India in April, taking the total number of showrooms in India to 116. As of June 30, 92% of the company's showrooms in India were operational.
- Key Result Today:** TCS, Shyam Metalics and Energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	53055	0.37%
Nifty	15880	0.39%
Bank Nifty	35771	0.54%
IND VIX	12.21	-0.51%

#### GLOBAL INDICES

DJIA	34,682	0.30%
Nasdaq	14,665	0.01%
FTSE	7,151	0.71%
CAC	6,528	0.31%
DAX	15,693	1.17%
Nikkei	28,163	-0.72%
Hang Seng	27,366	-1.85%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	28735	0.30%
Infra	4377	0.13%
Energy	19694	-0.16%
FMCG	36447	0.58%
Pharma	14453	0.32%
Auto	10553	-0.07%
Metals	5286	2.20%
Midcap	27328	0.66%
Nifty 500	13631	0.42%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	532.94
DII	-231.8

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDHOTEL	62%	3.69%
BERGEPAIN	18%	3.75%
AARTIIND	14%	1.52%
BHEL	13%	5.41%

#### Top Open Interest Losers

NMDC	-8%	0.21%
ONGC	-7%	-1.36%
IRCTC	-7%	0.85%
NATIONALUM	-6%	6.11%

#### FOREX MARKET

USDINR	74.76	-0.04%
EURINR	88.13	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1796	-0.31%
Copper(\$/lb)	4.284	-0.51%
Brent (\$/Bbl)	73.01	-0.59%
Silver(\$/OZ)	25.94	-0.72%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. Treasuries prices maintained gains on Wednesday, holding down yields, and two stock indexes notched record highs after minutes from the Federal Reserve's latest meeting largely confirmed market expectations. The dollar remained firm. The Dow Jones Industrial Average rose 104.42 points, or 0.3 percent, to 34,681.79. The broad S&P 500 gained 14.59 points, or 0.34 percent, to 4,358.13. The Nasdaq Composite added 1.42 points, or 0.01 percent, to 14,665.06.

#### Crude Oil

Oil was down Thursday morning in Asia for a third straight session as investors are keeping an eye on the ongoing production dispute between Saudi Arabia and the United Arab Emirates (UAE) that affects global fuel supply. Brent oil futures fell 0.35% to \$73.17 by 10:27 PM ET (2:27 AM GMT) and crude oil WTI futures were down 0.48% to \$71.85.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 52 points loss. The Nifty futures were trading at 15,836 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 15820, made a high of 15894, made a low of 15780, and closed on a positive note at 15880 levels. For the day, support for the Nifty exists at 15800 and 15700 levels, whereas resistance for the Nifty stands at 15950 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 35551 made a high of 35796, made a low of 35428, and closed on a positive note at 35771 levels. For the day, support for Bank Nifty exists at 35450 and 35200 levels, whereas resistance for Bank Nifty stands at 36000 and 36300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15879.65 (+61.40) (+0.39%)		
NIFTY JULY FUT	15865.60 (6.75 Points Premium)	CALL	16300 CE -0.86 lac Shares
NIFTY PCR - OI	1.25 (+0.17)	CALL	16000 CE +2.35 lac Shares
NIFTY OI (Total)	1.00 Cr. (-0.98%)	PUT	15800 PE +2.40 lac Shares
INDIA VIX	12.21 (-0.51%)	PUT	15700 PE +1.95 lac Shares
BANKNIFTY	35771.30 (+0.54%)		
BANKNIFTY JULY FUT	35865.60 (94.30 Points Premium)		
BANKNIFTY OI (Total)	20.90 Lakh (-1.57%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-318.64
INDEX OPTIONS	91.82
STOCK FUTURES	195.92
STOCK OPTIONS	-109.01

Securities in Ban for Trade Date 08-JUL-2021: **NATIONALUM, IBULHSGFIN, PNB, NMDC, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	
7-Jul	NMDC	Buy	165-167	157	180-185	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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