

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q2FY22 Result(QoQ):** Revenue up 5.5% at Rs 28,326.4 cr Vs Rs 26,853.6 crore. Net profit up 4 times at Rs 1,134 crore Vs Rs 283.5 crore. Ebitda up 6.3% at Rs 14,018 crore Vs Rs 13,189 crore. Margins at 49.5% Vs 49.1%.
- **PNB Housing Finance Q2FY22 Result(YoY):** NII down 19% at Rs 548.54 crore Vs Rs 675.84 crore. Net profit down 25% at Rs 235.21 crore Vs Rs 313.29 crore. Net interest margin at 3% Vs 3.5% Gross margin, net of acquisition cost, at 3.3% Vs 3.5%. Disbursements stood at Rs 2,961 crore compared to Rs 2,444 crore. Asset under Management degrew by 3% QoQ at Rs 69,810 crore.
- **Trent Q2FY22 Result(YoY):** Revenue up 1.01 times at Rs 1,178.08 crore Vs Rs 585.37 crore. Net profit of Rs 79.99 crore Vs Net loss of Rs 78.56 crore. Ebitda at Rs 209.72 crore Vs Rs 0.38 crore. Margin at 17.8% Vs 0.1%.
- **eClerx Services Q2FY22 Result(YoY):** Revenue up 30% at Rs 373.80 crore Vs Rs 287 crore. Net profit up 61% at Rs 85.60 crore Vs Rs 53.30 crore. Ebitda up 54% at Rs 129.60 crore Vs Rs 83.90 crore. Margin at 34.7% Vs 29.2%.
- **Minda Corporation Q2FY22 (YoY):** Revenue up 11% at Rs 731.25 crore Vs Rs 656.10 crore. Net profit up 51% at Rs 39.06 crore Vs Rs 25.82 crore. Ebitda up 16% at Rs 77.30 crore Vs Rs 66.55 crore. Margin at 10.6% Vs 10.1%.
- **GE Power India Q2FY22 Result(YoY):** Revenue down 18% at Rs 732.12 crore Vs Rs 887.51 crore. Net profit up 5% at Rs 39.33 crore Vs Rs 37.37 crore. Ebitda down 35% at Rs 27.59 crore Vs Rs 42.23 crore. Margin at 3.8% Vs 4.8%.
- **Stove Kraft Q2FY22 Result(YoY):** Revenue up 53% at Rs 362.84 crore Vs Rs 236.76 crore. Net profit down 15% at Rs 22.92 crore Vs Rs 26.87 crore. Ebitda up 15% at Rs 40.59 crore Vs Rs 35.21 crore. Margin at 11.2% Vs 14.9%.
- **Infosys:** Infosys Finacle, a subsidiary of the company, and IBM have collaborated to help banks accelerate cloud transformation journeys. Finacle Digital Banking Solution Suite will be available on Red Hat OpenShift and IBM Cloud for financial services.
- **Wipro:** The company has partnered with TEOCO to develop next-generation network solutions for communication service providers. The partnership includes the establishment of a Center of Excellence.
- **Info Edge (India):** The company has entered into an agreement to invest about Rs 41.2 crore in Metis Eduventures through a mix of primary and secondary acquisition of shares. The acquisition is expected to be completed on or before November 30.
- **Tata Consultancy Services:** The company has joined the British racing team, Jaguar Racing, as title partner ahead of the 2021/22 ABB FIA Formula E World Championship. The team will be known as Jaguar TCS Racing.
- **Spandana Spahoorty Financial:** Padmaja Gangireddy has tendered her resigned as the Managing Director of the company with immediate effect. The board confirmed hiring of a new MD and CEO with experience across diverse financial services businesses. He is currently serving his notice period at his organisation and is expected to join Spandana in the upcoming quarter, the company said. The board has also hired a new Chief Financial Officer, who will join the company at a similar time.
- **HDFC Life Insurance Company:** Competition Commission of India approved acquisition of 100 percent equity share capital of Exide Life Insurance Company Ltd by HDFC Life Insurance Company Ltd and the subsequent merger of Exide Life with HDFC Life.
- **Key Results Today:** State Bank of India, Eicher Motors, Aditya Birla Fashion and Retail, Bata India, Centrum Capital, Grindwell Norton, Gujarat State Petronet, Gujarat Alkalies & Chemicals, Gufic Biosciences, Pfizer, RattanIndia Enterprises, RattanIndia Power, Uflex.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60029	-0.18%
Nifty	17889	-0.23%
Bank Nifty	39938	0.44%
IND VIX	17.06	-1.00%

GLOBAL INDICES

DJIA	36,053	0.39%
Nasdaq	15,650	0.34%
FTSE	7,275	-0.19%
CAC	6,927	0.49%
DAX	15,954	0.94%
Nikkei	29,521	-0.43%
Hang Seng	24,839	-1.04%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35177	-0.32%
Infra	5124	-0.23%
Energy	23422	-0.35%
FMCG	38616	-0.12%
Pharma	13993	-0.40%
Auto	11521	0.88%
Metals	5643	-1.58%
Midcap	31281	0.83%
Nifty 500	15315	0.08%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	244.87
DII	-6

Top Open Interest Gainers

Stock	OI Chg	Price Chg
FSL	53%	-1.58%
CHAMBLFERT	31%	0.88%
WHIRLPOOL	30%	-0.98%
LAURUSLABS	26%	-1.03%

Top Open Interest Losers

BANDHANBNK	-18%	8.07%
DIXON	-13%	3.65%
RBLBANK	-8%	11.46%
CHOLAFIN	-8%	3.79%

FOREX MARKET

USDINR	74.65	-0.05%
EURINR	86.46	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1781	-0.44%
Copper(\$/lb)	4.363	-0.18%
Brent (\$/Bbl)	83.48	-1.46%
Silver(\$/OZ)	23.47	-0.14%

Source: in.investing.com; As on 8.25 am IST

03 November 2021

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes rose on Tuesday to record highs as a strong earnings season continued to lift sentiment for equities, while investors were looking ahead to the outcome of a critical Federal Reserve meeting. The Dow Jones Industrial Average rose 138.79 points, or 0.39 percent, to 36,052.63, the S&P 500 gained 16.98 points, or 0.37 percent, to 4,630.65 and the Nasdaq Composite added 53.69 points, or 0.34 percent, to 15,649.60.

Crude Oil

Oil prices fell on Wednesday as industry data pointed to a big build in crude oil and distillate stocks in the United States, the world's largest oil consumer, and as pressure mounted on OPEC to increase supply. Brent crude futures fell by 98 cents, or 1.2 percent, to \$83.74 a barrel by 0034 GMT, while U.S. West Texas Intermediate (WTI) crude futures tumbled by \$1.32, or 1.6 percent, to \$82.59 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 59-points gain. The Nifty futures were trading at 17,980 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17971, made a high of 18012, made a low of 17848, and closed on a negative note at 17889 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39797, made a high of 40108, made a low of 39591, and closed on a positive note at 39938 levels. For the day, support for Bank Nifty exists at 39500 and 39000 levels, whereas resistance for Bank Nifty stands at 40200 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17888.95 (-40.70) (-0.23%)	CALL	17900 CE +2.10 lac Shares
NIFTY NOV FUT	17916.25 (27.30 Points Premium)	CALL	18000 CE +1.91 lac Shares
NIFTY PCR - OI	0.78 (-0.12)	PUT	17900 PE -1.27 lac Shares
NIFTY OI (Total)	1.11 Cr. (-3.94%)	PUT	18000 PE +2.24 lac Shares
INDIA VIX	17.06 (-1.00%)		
BANKNIFTY	39938.45 (+0.44%)		
BANKNIFTY NOV FUT	40081.55 (143.10 Points Premium)		
BANKNIFTY OI (Total)	21.49 Lakh (-4.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1527.54
INDEX OPTIONS	-515.25
STOCK FUTURES	-396.07
STOCK OPTIONS	-275.46

Securities in Ban For Trade Date 03-NOV-2021: PNB. ESCORTS.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
27-Oct	WHIRLPOOL	Buy	2230-2260	2080	2400-2500	Open	
1-Nov	IGL	Buy	472-476	447	500-520	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
2-Nov	BEL	Buy	200-202	188	215-225	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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