

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The company's retail arm Reliance Retail has signed a long-term franchise agreement with US apparel major Gap Inc. The partnership will mark Gap's return to India with its casual wear apparel brand.
- **TVS Motor Company:** The company has forayed into the premium lifestyle segment with the launch of 225-cc bike Ronin priced at Rs.1.49 lakh, ex-showroom. The bike comes in three trims tagged at Rs.1.49 lakh, Rs.1.56 lakh and Rs.1.69 lakh, respectively. It plans to sell around one lakh units of the model in the current financial year.
- **Bharti Airtel:** Arm Bharti Airtel International (Netherlands) BV, which manages Airtel's Africa business, has raised tender offer to buy back up to \$450 million (about Rs.3,550 crore) of senior notes. The company had issued a tender offer to purchase \$300 million worth of its 5.35% guaranteed senior notes of \$1 billion due 2024. The offer commenced from June 21 and will expire on July 19.
- **Power Grid Corporation:** The board of the state-owned company has approved two proposals to raise up to Rs.11,000 crore through the issuance of bonds and term loans. The board approved a proposal to raise funds up to Rs.6,000 crore from the domestic market through issue of secured/unsecured, non-convertible, non-cumulative/cumulative, redeemable, taxable/tax-free debentures/bonds under private placement during FY2023-24 in up to 20 tranches.
- **Titan:** The first quarter of FY23 was a near normal first quarter after a gap of 2 years. Sales grew 205% year-on-year on a low base and clocked 3-year CAGR of 20.5% over Q1FY20, the only non-disrupted first quarter in the last 3 years.
- **NTPC/Gujarat Alkalies and Chemicals:** The companies signed a Memorandum of Understanding to collaborate in the field of Renewable Energy, Green Methanol & Green Ammonia and mutually explore the opportunities for the supply of 100 MW power. This would be the first commercial scale green Ammonia and Green Methanol project in the country.
- **Sobha:** The company's sales volume rose 51.7% yoy to 13.6 lakh sq. ft. Total sales value rose 67.7% yoy to Rs 1,145 crore. Average price realization increased to Rs 8,431 in quarter ended June as compared to Rs 7,626 a year ago.
- **Equitas Small Finance Bank:** The bank's advances grew 22% YoY to 21,699 crore in the quarter from April to June. Deposits grew 19% to 20,386 crore in Q1 of FY23. CASA ratio stood at 51.74% on June 30.
- **Raymond:** The company has signed a joint development agreement for a premium residential project in Bandra, Mumbai. Its revenue potential is estimated at Rs 2,000 crore.
- **Deep Industries:** The company has received Letter of Awards from ONGC Limited, for charter hiring of two 1000 HP mobile drilling rigs for Ahmedabad asset for a period of three years. The total estimated value of the awards is around Rs.150.24 crores.
- **Nykaa Fashion:** FSN E-Commerce Ventures, the company that owns Nykaa, has announced the launch of its underwear and athleisure brand for men, Gloom. Gloom products are made from a special fiber which enables them to have an 83% lower carbon footprint compared to a generic comparable fibre, the company said.
- **IndusInd Bank:** The bank has tied up with MoEngage, an insights-led customer engagement platform, to deliver a differentiated digital experience across multiple customer journeys. As part of the partnership, IndusInd Bank will leverage MoEngage's technology platform to deliver 'Gen Z' digital banking experience to its customers.
- **City Union Bank:** The bank said the board of directors approved raising further capital through QIP route to the tune of Rs 500 crore subject to shareholder approval.
- **PVR:** To open 4-screen multiplex at Odeon Mall, Ghatkopar, Mumbai.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	53751	1.16%
Nifty	15990	1.13%
Bank Nifty	34324	1.50%
IND VIX	20.27	-2.50%

GLOBAL INDICES

DJIA	31,038	0.23%
Nasdaq	11,362	0.35%
FTSE	7,108	1.17%
CAC	5,912	2.03%
DAX	12,595	1.56%
Nikkei	26,333	0.82%
Hang Seng	21,458	-0.60%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28008	1.13%
Infra	4583	0.31%
Energy	24079	-0.62%
FMCG	40740	2.64%
Pharma	12331	0.80%
Auto	11952	2.60%
Metals	4665	0.03%
Midcap	27204	1.90%
Nifty 500	13631	1.26%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-330.13
DII	1464.33

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABB	21%	6.91%
INDIAMART	20%	1.53%
ABBOTINDIA	13%	3.00%
CONCOR	11%	4.35%

Top Open Interest Losers

GODREJCP	-8%	5.70%
SBICARD	-7%	3.95%
AUBANK	-7%	3.84%
DIXON	-6%	4.46%

FOREX MARKET

USDINR	79.00	-0.05%
EURINR	80.59	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1,741	0.27%
Silver(\$/OZ)	19.19	0.17%
Brent (\$/Bbl)	100.2	-0.44%
Copper(\$/Lbs)	3.445	0.19%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ticked upwards, while oil continued to slide on Wednesday as investors juggled concerns over inflation versus a recession after Federal Reserve minutes showed officials rallied around a large rate hike at their June meeting. The Fed at that meeting hiked rates by 0.75 percent for the first time since 1994. The Dow Jones Industrial Average was up 0.22 percent at 31,038, the S&P 500 climbed 0.36 percent and the Nasdaq Composite was up 0.35 percent at 11,362.

Crude Oil

Oil prices slipped in early Asian trade on Thursday, after hitting a nearly three-month low during the previous session, as fears of a potential global recession spurred concerns about oil demand. Brent crude futures fell 71 cents to \$99.98 a barrel by 0013 GMT. WTI crude futures fell 62 cents to \$97.91 a barrel. The declines follow a dramatic fall on Tuesday. WTI slid 8 percent while Brent tumbled 9 percent - a \$10.73 drop that was the third biggest for the contract since it started trading in 1988.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 82 points. The Nifty futures were trading around 16,064 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 15818, made a high of 16011, made a low of 15801, and closed on a positive note at 15990 levels. For the day, support for the Nifty exists at 15900 and 15800 levels, whereas resistance for the Nifty stands at 16100 and 16200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 33929, made a high of 34388, made a low of 33876, and closed on a positive note at 34324 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	15989.90 (+178.95) (+1.13%)	CALL	15900 CE -1.57 lac Shares
NIFTY JULY FUT	15990.45 (0.65 Points Premium)	CALL	16200 CE +0.74 lac Shares
NIFTY PCR - OI	1.27 (+0.34)	PUT	16000 PE +1.40 lac Shares
NIFTY OI (Total)	1.43 Cr. (+0.99%)	PUT	15700 PE -1.88 lac Shares
INDIA VIX	20.27 (-2.50%)		
BANKNIFTY	34324.25 (+1.50%)		
BANKNIFTY JULY FUT	34370.10 (45.85 Points Premium)		
BANKNIFTY OI (Total)	29.20 lakh (+16.54%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1738.04
INDEX OPTIONS	-1131.67
STOCK FUTURES	1497.15
STOCK OPTIONS	25.39

Securities in Ban for Trade Date 07-Jul-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
1-Jul	MCDOWELL-N	Buy	770-780	730	830-850	Part Booked	3.56%
1-Jul	BAJAJFINSV	Buy	11200-11300	10500	12000-12500	Booked	5.05%
6-Jul	REDINGTON	Buy	127-129	120	140-145	Open	
6-Jul	JKLAKSHMI	Buy	416-421	384	460-490	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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