

CORPORATE AND ECONOMY NEWS

- Titan Company:** June quarter revenue grew by 117%. Jewellery unit sales grew by 107% on year primarily due to zero sales in April of last year. While most of the sales in May were lost in both the years, June numbers were marginally ahead of the year ago sales. Around 90%+ of jewellery stores are now open. The division added 5 Tanishq stores on a net basis in the quarter. The watches & wearables unit grew by about 280% in the quarter over year ago figures, and the eyewear division grew by 117% YoY as sales were nil in April 2020, the company said.
- Mahindra & Mahindra:** To acquire up to 31.2% in ReNew Sunlight Energy Pvt Ltd. The company plans to acquire up to 1.61 crore shares in RSEPL, in one or more tranches, for Rs 16.07 crore. RSEPL will build, own, and operate solar power plant with 58 MWp capacity to generate around 100 million units a year and feed it into the Maharashtra State Electricity Distribution Grid. According to a pact between Mahindra and discoms, the company's manufacturing plants in Maharashtra will consume the solar power generated.
- Sobha:** Achieved total sales volume of 8.95 lakh square feet worth Rs 683 crore in quarter ended June. Total sales value up 40% year-on-year at Rs 682.9 crore Vs Rs 487.7 crore. Sobha share of sale value up 45% YoY at Rs 570.9 crore Vs Rs 393.1 crore. Total average price realization up 1.70% at Rs 762.6 crore Vs Rs 749.8 crore. Average cost of borrowing has further come down during the quarter.
- NMDC:** Offer for sale by government was subscribed 2.13 times of base size at a clearing price above the floor price by non-retail investors. The OFS received bids for 22.55 crore shares compared with 10.55 crore shares offered to the non-retail segment on the first day of sale. Bids received at indicative price of Rs 166.46 per share versus floor price of Rs 165. Government to exercise the green shoe option of selling additional 10.22 crore shares. Retail investors will get a chance to bid today.
- Info Edge:** The company board has approved the acquisition of Doselect.com run by Axilly Labs Pvt. Ltd. Doselect offers technical assessment services for recruitment and learning purposes. Info Edge will 100% share capital of Doselect.com on a fully diluted basis for ₹21 crore. The acquisition will be realied subject to certain conditions.
- SBI:** The country's largest lender SBI will auction two non-performing accounts (NPAs) next month to recover dues of over Rs.313 crore, according to a notice by the lender.
- Bajaj Auto:** The company has reduced the price of Dominar 250 cc bike by Rs 16,800 to Rs 1,54,176 (ex-showroom Delhi).
- TVS Motor Company:** The company has launched a 125 cc scooter NTORQ 125 Race XP priced at Rs 83,275 (ex-showroom, Delhi).
- Kotak Mahindra Bank:** Kotak Securities Ltd, a subsidiary of the bank, has invested Rs 10 crore for a 9.96% in the total share capital of Kredent InfoEdge.
- Gillette India:** Appointed Gautam Kamath as Chief Financial Officer and Additional (Executive) Director of the company effective August 1. Kamath will replace Gagan Sawhney who has resigned from the post effective July 31.
- Tata Power:** The company's shareholders approved the re-appointment of its Chairman Natarajan Chandrasekaran as director of the firm.
- Mastek:** Hiral Chandrana has been appointed as the Global Chief Executive Officer of Mastek Group.
- RBL Bank:** The bank's total deposits in Q1FY22 grew by 21 percent YoY to Rs 74,480 crore and gross advances increased by 2 percent to Rs 58,755 crore.
- Coffee Day Enterprises:** Defaulted on payment of interest/repayment of principal amount on loans from banks and unlisted debt securities worth Rs 280.54 crore.
- Future Group:** Lenders to Future Group are assessing the Kishore Biyani-led group's ability to sustain operations after a loan moratorium ends in September, two people directly aware of the matter said.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbtv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52861	-0.04%
Nifty	15818	-0.10%
Bank Nifty	35579	1.04%
IND VIX	12.28	1.72%

GLOBAL INDICES

DJIA	34,577	-0.60%
Nasdaq	14,664	0.17%
FTSE	7,101	-0.89%
CAC	6,507	-0.91%
DAX	15,511	-0.96%
Nikkei	28,358	-1.00%
Hang Seng	27,834	-0.85%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	28649	-1.04%
Infra	4372	-0.01%
Energy	19726	-0.32%
FMCG	36239	-0.42%
Pharma	14407	-0.84%
Auto	10560	-1.74%
Metals	5173	-0.33%
Midcap	27149	-0.05%
Nifty 500	13574	-0.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-543.3
DII	521.3

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NMDC	33%	-2.77%
BAJFINANCE	16%	2.14%
BIOCON	15%	-3.90%
TATAMOTORS	15%	-8.68%

Top Open Interest Losers

MUTHOOTFIN	-19%	-1.67%
GODREJCP	-11%	3.94%
TRENT	-11%	0.07%
AUBANK	-10%	7.99%

FOREX MARKET

USDINR	74.71	0.18%
EURINR	88.34	0.19%

COMMODITY MARKET

Gold (\$/OZ)	1801	0.37%
Copper(\$/lb)	4.276	0.61%
Brent (\$/Bbl)	74.38	-0.20%
Silver(\$/OZ)	26.24	0.28%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

Global Market Update

The Dow and S&P 500 fell on Tuesday, with financials and other groups closely tied to economic growth leading declines, while the Nasdaq edged higher to another closing record. The S&P 500 banks index fell 2.5% as U.S. Treasuries rallied, with the 10-year yield hitting its lowest since Feb. 24. Data showed U.S. services industry activity grew at a moderate pace in June, likely restrained by labor and raw material shortages. The Dow Jones Industrial Average fell 208.98 points, or 0.6%, to 34,577.37, the S&P 500 lost 8.8 points, or 0.20%, to 4,343.54 and the Nasdaq Composite added 24.32 points, or 0.17%, to 14,663.64.

Crude Oil

Oil prices slipped on Tuesday, driven by profit-taking in response to multi-year highs reached after OPEC+ producers clashed over plans to raise supply to meet rising global demand. Brent crude was down \$1.30 a barrel, or 1.7%, at \$75.86 by 1354 GMT, having hit a session peak of \$77.84 for its highest since October 2018. U.S. West Texas Intermediate (WTI) crude futures traded down 47 cents, or 0.6%, at \$74.69 after touching \$76.98 for its highest since November 2014. Ministers from OPEC+, which groups producers from the Organization of the Petroleum Exporting Countries (OPEC) with Russia and others, abandoned talks on Monday as negotiations failed to close divisions within the group.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 63 points loss. The Nifty futures were trading at 15,778 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 15814, made a high of 15914, made a low of 15801, and closed on a negative note at 15818 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35174 made a high of 35807, made a low of 35166, and closed on a positive note at 35579 levels. For the day, support for Bank Nifty exists at 35100 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15818.25 (-16.10) (-0.10%)	CALL	16200 CE +0.88 lac Shares
NIFTY JULY FUT	15837.45 (19.20 Points Premium)	CALL	15800 CE -1.14 lac Shares
NIFTY PCR - OI	1.08 (-0.17)	PUT	15500 PE +2.76 lac Shares
NIFTY OI (Total)	1.01 Cr. (+2.41%)	PUT	15600 PE +2.11 lac Shares
INDIA VIX	12.28 (+1.72%)		
BANKNIFTY	35379.15 (+1.04%)		
BANKNIFTY JULY FUT	35677.40 (98.25 Points Premium)		
BANKNIFTY OI (Total)	21.24 Lakh (-4.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	223.73
INDEX OPTIONS	2366.66
STOCK FUTURES	1058.68
STOCK OPTIONS	-374.25

Securities in Ban for Trade Date 07-JUL-2021: **NATIONALUM, IBULHSGFIN, PNB, NMDC.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Booked	3.78%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Booked	6.83%
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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