

CORPORATE AND ECONOMY NEWS

- **Metropolis Healthcare:** Billionaire Gautam Adani and Apollo Hospitals Enterprise Ltd, the country's biggest operator of hospitals, are evaluating bids to pick up a majority stake in diagnostic chain Metropolis Healthcare Ltd, two people familiar with the development said.
- **Adani Enterprises:** West Bengal Industry Minister Partha Chatterjee on Monday said the state government has given its nod to Adani Enterprises for setting up a hyper-scale data centre at Bengal Silicon Valley in the New Town area on the outskirts of the city.
- **Bharti Airtel:** Subsidiary company Nextra Data has acquired 11.696% stake in Avaada MHAMravati, a special purpose vehicle formed for the purpose of owning and operating the captive power plant, for Rs 5.11 crore.
- **NMDC:** The country's largest iron ore miner NMDC has made a sharp reduction of Rs.1,100 per tonne in the price of lump ore and ₹1,000 in case of fines. The prices are effective from June 5, 2022, the company which is also the largest seller of the mineral said in a regulatory filing on Monday.
- **TCS:** India's top software services exporter Tata Consultancy Services (TCS) expects the rate of staff departures to fall and demand for its services to rise as companies continue with their pandemic-hastened digitisation processes, a company executive said.
- **Bajaj Finserv Ltd:** The joint venture between the non-banking financial services company and Allianz SE, Bajaj Allianz General Insurance posted a gross direct premium of Rs 890 crore in May as compared to Rs 1,270 crore in April.
- **SBI Card:** SBI Card and Payment Services on Monday said its board has approved raising of funds through issuance of Non-Convertible Debentures (NCDs) aggregating to Rs.2,500 crore.
- **Infibeam Avenues:** Fintech company Infibeam Avenues Ltd on Monday said it is expanding its presence in Australia by opening wholly-owned subsidiary Infibeam Avenues Australia Pty Ltd to tap the burgeoning Australian digital payment space.
- **Tata Motors Ltd:** The company has signed an agreement with BluSmart Electric Mobility for delivering 10,000 Electric Vehicles (EVs).
- **Reliance Industries Ltd:** RIL has purchased one of the six franchises in the International League T20 to be conducted by Emirates Cricket Board in 2023.
- **Tech Mahindra Ltd:** The Mahindra Group's IT services company inaugurated an innovation and technology development centre in Oman on Monday.
- **RBL Bank Ltd:** BofA Securities Europe SA acquired 25,63,334, additional, equity shares in the Mumbai based bank through open market transactions. BofA, earlier, held 2.91 percent equity stake in the bank as of March 2022.
- **Shriram City Union Finance Ltd:** Shriram Value Services among others acquired additional 13.5 lakh equity shares in the company through open market transactions. The shareholding in the company has now risen to 36.34 percent from 34.31 percent.
- **PB Fintech:** Chairman and Chief Executive Officer Yashish Dahiya will sell 37,69,471 equity shares via bulk deals on the stock exchanges. There is no further sale of shares planned beyond these shares, at least for 1 year.
- **HLE Glascoat:** The company approved split of existing share of Rs 10 each into five shares of Rs 2 each. It also approved raising Rs 350 crore through equity shares or any other instruments convertible into equity shares or any other eligible securities through qualified institutions placement, private placement/ public issue of equity, preferential issue or through any other mode.
- **IRB Infrastructure Development Ltd:** The company will offer Vadodara Kim Expressway Project to IRB InvIT Fund.
- **PSP Projects Ltd:** The construction company received orders worth Rs 549.6 crore during FY23.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55675	-0.17%
Nifty	16570	-0.09%
Bank Nifty	35310	0.10%
IND VIX	20.20	1.14%

GLOBAL INDICES

DJIA	32,916	0.05%
Nasdaq	12,061	0.40%
FTSE	7,608	1.00%
CAC	6,549	0.98%
DAX	14,654	1.34%
Nikkei	28,011	0.34%
Hang Seng	21,584	-0.32%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29820	-0.28%
Infra	4831	-0.45%
Energy	25830	-0.20%
FMCG	38238	-0.09%
Pharma	12412	-0.05%
Auto	11303	0.19%
Metals	5389	1.12%
Midcap	27993	-0.11%
Nifty 500	14054	-0.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2397.65
DII	1940

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COROMANDEL	15%	1.22%
HONAUT	15%	-1.53%
METROPOLIS	14%	-2.06%
PETRONET	13%	0.09%

Top Open Interest Losers

APOLLOTYRE	-8%	-1.20%
GUJGASLTD	-5%	-1.40%
VOLTAS	-5%	-0.44%
ALKEM	-4%	0.04%

FOREX MARKET

USDINR	77.81	-0.04%
EURINR	83.04	-0.19%

COMMODITY MARKET

Gold (\$/OZ)	1,842	-0.06%
Silver(\$/OZ)	21.96	-0.59%
Brent (\$/Bbl)	120.4	0.76%
Copper(\$/Lbs)	4.402	-0.63%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended a choppy session slightly higher on Monday, helped by gains in Amazon.com and other mega-cap growth shares, while persistent worries over inflation and interest rates kept a lid on the market. Shares of Amazon.com Inc rose 2% and were the biggest positive for the S&P 500 and Nasdaq after the online retailer split its shares 20 for 1. The Dow Jones Industrial Average rose 16.08 points, or 0.05%, to 32,915.78, the S&P 500 gained 12.89 points, or 0.31%, to 4,121.43 and the Nasdaq Composite added 48.64 points, or 0.4%, to 12,061.37.

Crude Oil

Oil prices settled slightly lower after choppy trade on Monday, buoyed by Saudi Arabia raising its July crude prices but amid doubts that a higher output target for OPEC+ oil producers would ease tight supply. Brent crude fell 21 cents, or 0.2 percent, to settle at \$119.51 a barrel after touching an intraday high of \$121.95. US West Texas Intermediate (WTI) crude futures fell 37 cents, or 0.3 percent, to settle at \$118.50 a barrel after hitting a three-month high of \$120.99. The benchmark fell by \$1 earlier in the session.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 118 points. The Nifty futures were trading around 16,454 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16531, made a high of 16611, made a low of 16445, and closed on a negative note at 16570 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35159, made a high of 35424, made a low of 35072, and closed on a positive note at 35310 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16569.55 (-14.75) (-0.09%)	CALL	16600 CE +2.16 lac Shares
NIFTY JUNE FUT	16581.25 (11.70 Points Premium)	CALL	16500 CE +3.52 lac Shares
NIFTY PCR - OI	0.94 (-0.03)	PUT	16500 PE +3.70 lac Shares
NIFTY OI (Total)	1.28 Cr. (+8.79%)	PUT	16600 PE +0.97 lac Shares
INDIA VIX	20.20 (+1.14%)		
BANKNIFTY	35310.20 (+0.10%)		
BANKNIFTY JUNE FUT	35399.55(89.35 Points Premium)		
BANKNIFTY OI (Total)	26.69 Lakh (-0.97%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-417.65
INDEX OPTIONS	-2869.56
STOCK FUTURES	2273.36
STOCK OPTIONS	-78.77

Securities in Ban for Trade Date 07-Jun-2022: NIL

