

CORPORATE AND ECONOMY NEWS

- Indigo Q4FY21 Result (QoQ):** Net Loss of Rs 1,147 crore Vs Rs 620 crore. Revenue down 26.3% to Rs 6,362 crore. Net debt at Rs 29,859.7 crore as of the end of March. Cash balance fell 8.9% to Rs 18,568.5 crore. FY21 net loss at Rs 5,806 crore vs net profit of Rs 233 crore the previous fiscal.
- Punjab National Bank Q4FY21 Result (QoQ):** NII down 17% at Rs 6,937.55 crore Vs Rs 8,312.98 crore. Net profit up 16% at Rs 586.33 crore Vs Rs 506.03 crore. GNPA at 14.12% Vs 12.99%. NNPA at 5.73% Vs 4.03%. Provisions down 14% at Rs 4,686.04 crore Vs Rs 5,432.60 crore.
- MOIL Q4FY21 Result (QoQ):** Revenue up 68% at Rs 450.13 crore Vs Rs 267.70 crore. Net profit up 1.26 times at Rs 116.03 crore Vs Rs 51.38 crore. Ebitda up 1.05 times at Rs 155.88 crore Vs Rs 76.03 crore. Ebitda margin at 34.6% Vs 28.4%. Recommended final dividend of Rs 4.90 per share.
- Varroc Engineering Q4FY21 Result (QoQ):** Revenue up 4% at Rs 3,619.20 crore Vs Rs 3,492.60 crore. Net loss at Rs 144.30 crore Vs Rs 136.90 crore. Ebitda down 48% at Rs 117 crore Vs Rs 226.2 crore. Ebitda margin at 3.2% Vs 6.5%.
- Jubilant Pharmova Q4FY21 Result (QoQ):** Revenue down 11% at Rs 1,579.78 crore Vs Rs 1,771.34 crore. Net profit down 31% at Rs 213.90 crore Vs Rs 309.93 crore. Ebitda down 24% at Rs 374.62 crore Vs Rs 492.76 crore. Ebitda margin at 23.7% Vs 27.8%. Recommended a dividend of Rs 5 per share.
- IOL Chemicals & Pharmaceutical Q4FY21 Result (QoQ):** Revenue down 10% at Rs 460.38 crore Vs Rs 513.01 crore. Net profit down 34% at Rs 75.25 crore Vs Rs 114.81 crore. Ebitda down 29% at Rs 111.17 crore Vs Rs 157.25 crore. Ebitda margin 24.1% Vs 30.7%. Recommended final dividend of Rs 2 per share.
- Maruti Suzuki:** The company's total production in May 2021 stood at 40,924 vehicles from 1,59,955 vehicles manufactured in April 2021.
- Tata Steel:** The company's subsidiary Tata Steel Mining Ltd has been declared as the successful resolution applicant by the Committee of Creditors for the acquisition of Rohit Ferro-Tech Ltd.
- Dr Reddy's Laboratories:** The company is recalling 2,980 bottles of Atorvastatin Calcium tablets in the US due to quality issues.
- PowerGrid Corporation of India:** The company acquired Fatehgarh Bhadla Transco (FBTL) and Sikar New Transmission Limited (SNTL), the project SPVs to establish transmission system strengthening for evacuation of power from solar energy zones in Rajasthan (8.1 GW) on build, own, operate and maintain (BOOM) basis from the bid process coordinator - REC Power Distribution Company.
- Welspun Corp:** American Petroleum Institute, USA, has granted a license to the company to manufacture SAWH pipes as per API Specification 5L and to apply API monogram on the pipes from the company's Madhya Pradesh facility.
- Reliance Infrastructure:** The company approved raising up to Rs 550.56 crore by preferential allotment of up to 8.88 crore shares and/or warrants convertible into an equivalent number of shares to promoter group and VFSI Holdings Pte. Ltd, an affiliate of Värde Investment Partners, LP.
- DHFL:** The Mumbai bench of the National Company Law Tribunal will pronounce its final verdict in the DHFL insolvency case today. Among the 16 related matters listed for a final order in the DHFL case, the court will also be ruling on Piramal Group's takeover plan for the company.
- Delta Corp:** The casinos operated by the company and its subsidiaries in Goa and Sikkim will remain closed till June 14, 2021, due to the extension of COVID-19 restrictions in these states.
- Key Results Today:** MRF, Union Bank of India, Central Bank of India, Mrs Bectors Food Specialities, Dynamatic Technologies, Jubilant Ingrevia, New India Assurance Company, SEAMEC, SMC Global Securities, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	52100	-0.25%
Nifty	15670	-0.13%
Bank Nifty	35292	-1.00%
IND VIX	15.94	1.24%

GLOBAL INDICES

DJIA	34,756	0.52%
Nasdaq	13,814	1.47%
FTSE	7,069	0.07%
CAC	6,516	0.12%
DAX	15,693	0.39%
Nikkei	29,040	0.34%
Hang Seng	28,878	-0.10%

Source: in.investing.com; As on 7.00 am IST

SECTOR INDEX (NSE)

IT	26997	0.03%
Infra	4433	0.41%
Energy	20368	0.20%
FMCG	35138	-0.36%
Pharma	14102	-0.09%
Auto	10736	0.83%
Metals	5339	1.35%
Midcap	26552	0.72%
Nifty 500	13394	0.10%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1499.37
DII	-1175.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	42%	14.33%
LTTS	25%	0.94%
BHARATFORG	23%	7.89%
UBL	23%	5.83%

Top Open Interest Losers

MARICO	-14%	-1.58%
LTI	-8%	0.37%
DABUR	-8%	0.53%
TITAN	-7%	-0.62%

FOREX MARKET

USDINR	72.87	0.00%
EURINR	88.64	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1890	-0.08%
Copper(\$/lb)	4.528	0.25%
Brent (\$/Bbl)	71.95	0.45%
Silver(\$/OZ)	27.82	-0.28%

Source: in.investing.com; As on 7.00 am IST

GLOBAL MARKETS

Global Market Update

US stocks climbed on Friday, lifted by technology stocks, after a tepid US monthly jobs report relieved investor concerns the Federal Reserve might rein in monetary stimulus soon. The Dow Jones Industrial Average rose 179.35 points, or 0.52%, to 34,756.39, the S&P 500 gained 37.04 points, or 0.88%, to 4,229.89 and the Nasdaq Composite added 199.98 points, or 1.47%, to 13,814.49.

Crude Oil

Oil extended gains to hit fresh multi-year highs on Monday, underpinned by a brighter economic and fuel-demand outlook, while investors eyed the outcome of talks between Iran and world powers over a nuclear deal that is set to boost crude supplies. Brent crude futures for August rose 28 cents, or 0.4%, to \$72.17 a barrel by 0107 GMT, their highest since May 2019. U.S. West Texas Intermediate crude for July touched \$70 for the first time since October 2018 and was at \$69.91 a barrel, up 29 cents, or 0.4%.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 41 points gain. The Nifty futures were trading at 15,750 on the Singaporean Exchange around 08:28 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15712, made a high of 15734, made a low of 15622, and closed on a negative note at 15670 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15750 and 15800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35658, made a high of 35811, made a low of 35176, and closed on a negative note at 35292 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15670.25 (-20.1) (-0.13%)	CALL	15700 CE +1.57 lac Shares
NIFTY JUNE FUT	15700.85 (30.60 Point Premium)	CALL	16000 CE +1.83 lac Shares
NIFTY PCR - OI	1.30 (-0.22)	PUT	15400 PE +1.42 lac Shares
NIFTY OI (Total)	1.15Cr. (+0.58%)	PUT	15500 PE +2.96 lac Shares
INDIA VIX	15.94 (+1.23%)		
BANKNIFTY	35291.65 (-1.00%)		
BANKNIFTY JUNE FUT	35508.5 (216.85 Points Premium)		
BANKNIFTY OI (Total)	19.09 Lakh (+7.79%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-613.6
INDEX OPTIONS	2791.78
STOCK FUTURES	-616.45
STOCK OPTIONS	-260.68

Securities in Ban for Trade Date 7-JUNE-2021: **IBULHSGFIN, PNB, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
11-May	BITES	Buy	237-241	218	280-290	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
2-Jun	SFL	Buy	2025-2045	1895	2250-2300	Booked Profit	7.06%
3-Jun	HUHTAMAKI	Buy	293-297	278	320-330	Booked Part	4.12%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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