

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The company has entered into a definitive agreement with California-based SenseHawk Inc for acquiring 79.4 percent stake in the company through primary infusion and secondary purchase for a total consideration of \$32 million.
- **Narayana Hrudayalaya:** Healthcare provider Narayana Hrudayalaya on Monday said it will acquire a Bengaluru-based orthopaedic and trauma hospital for ₹200 crore. The company has inked a business transfer agreement with Shiva and Shiva Orthopaedic Hospital to acquire its orthopaedic and trauma hospital as a going concern on a slump sale basis, including all assets, liabilities, employees, licenses and contracts, Narayana Hrudayalaya (NH) said in a regulatory filing.
- **Reliance Power:** The company and its subsidiary on Monday said it has have entered into an indicative memorandum of understanding with Varde Partners for availing debt of up to Rs 1,200 crore.
- **NTPC:** The company has acquired 600 MW Jhabua Power for Rs. 925 crore, out of which Rs. 325 crore was paid towards equity and Rs. 600 crore was paid for allotment of NCDs.
- **Jubilant FoodWorks:** Jubilant Foodworks Ltd (JFL) on Monday announced that Sameer Khetarpal has joined as its chief executive officer and managing director. "Shareholders have also approved his appointment in the 27th Annual General Meeting of the Company convened on August 30, 2022," said a statement from JFL.
- **NDTV:** NDTV shares have hit the upper 5% circuit for eight days in a row. NDTV shares have risen 87% in the past month. On August 23, Adani Group announced a plan to buy a majority stake in NDTV. So far in 2022, it rose a whopping 375%. Adani Group has made an announcement to acquire a 29.18% stake in NDTV by converting debt into equity of a promoter firm.
- **Tata Consumer:** Tata Consumer Products Ltd will keep growing its existing brands of foods and beverages as it continues to scout for acquisitions, said Ajit Krishnakumar, chief operating officer at the company. "We will do both. It's not an 'or', it's an 'and'. Ultimately, an acquisition has to meet various criteria, apart from the financial, which is easier. The brand has to matter, the distribution should be common.
- **Shipping Corporation:** Shipping Corporation of India on Monday said Binesh Kumar Tyagi has taken over as its Chairman and Managing Director (CMD). Tyagi was heading the Liner and Passenger Services Division as Director (L&PS) since January 7, 2021, in the company, the PSU said in a regulatory filing. "Captain Binesh Kumar Tyagi has taken over as Chairman and Managing Director of the Shipping Corporation of India Ltd (SCI) with effect from 03.09.2022," it said.
- **Reliance Power:** The company and its subsidiary on Monday said it has have entered into an indicative memorandum of understanding with Varde Partners for availing debt of up to Rs 1,200 crore.
- **Axis Bank:** The bank has allotted 44,185 equity shares of Rs 2 each on September 5, 2022 pursuant to exercise of stock options under its ESOP Scheme.
- **DCB Bank:** The private sector lender has announced an increase in marginal cost of funds-based lending rate (MCLR) by 10 basis points across different tenors from September 5. As a result, the EMIs will get expensive for those who avail loans benchmarked against the MCLR.
- **Aurionpro Solutions:** The company's US-based subsidiary Aurionpro Fintech Inc has acquired Real Patient Solutions Inc for \$250,000 in an all-cash transaction.
- **Bajaj Electricals:** The company has received a nod from National Company Law Tribunal for merger by absorption of Starlite Lighting Ltd with the company.
- **DreamFolks Services IPO:** The company will make its debut on the bourses today. The issue price has been fixed at Rs 326 per share. The IPO had subscribed by 56.68 times.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59246	0.75%
Nifty	17666	0.72%
Bank Nifty	39806	0.98%
IND VIX	19.66	0.58%

GLOBAL INDICES

DJIA	31,318	-1.07%
Nasdaq	11,631	-1.31%
FTSE	7,287	0.09%
CAC	6,093	-1.20%
DAX	12,761	-2.22%
Nikkei	27,633	0.05%
Hang Seng	19,197	-0.15%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27837	0.33%
Infra	5114	0.70%
Energy	27532	0.63%
FMCG	43756	0.20%
Pharma	12566	0.47%
Auto	13246	0.19%
Metals	5986	1.67%
Midcap	31522	0.38%
Nifty 500	15294	0.61%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-811.75
DII	533.77

Top Open Interest Gainers

Stock	OI Chg	Price Chg
EXIDEIND	18%	8.18%
BAJAJ-AUTO	16%	-2.11%
SYNGENE	15%	-3.04%
ASTRAL	11%	-0.65%

Top Open Interest Losers

HINDALCO	-8%	3.34%
M&MFIN	-8%	2.79%
INTELLECT	-6%	2.75%
INDIAMART	-6%	-2.20%

FOREX MARKET

USDINR	79.80	-0.32%
EURINR	79.46	0.33%

COMMODITY MARKET

Gold (\$/OZ)	1,730	0.45%
Silver(\$/OZ)	18.22	1.87%
Brent (\$/Bbl)	94.86	-0.92%
Copper(\$/Lbs)	3.457	-0.04%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

Shares in the Asia-Pacific traded mixed at the open on Tuesday ahead of the Reserve Bank of Australia's rate decision. Japan's Nikkei 225 slipped 0.17 percent and the Topix index lost 0.3 percent. The Kospi in South Korea rose 0.14 percent. In Australia, the S&P/ASX 200 was little changed. MSCI's broadest index of Asia-Pacific shares outside of Japan inched 0.11 percent higher.

Crude Oil

Oil prices rose about 4 percent on Monday, extending gains as OPEC+ members agreed to a small production cut to bolster prices. Brent crude futures for November delivery rose \$3.53 to \$96.55 a barrel, up 3.8 percent, by 11:07 a.m. ET (1507 GMT). US West Texas Intermediate crude was up \$3.08, or 3.6 percent, at \$89.98 after a 0.3 percent gain in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a cautious opening for the broader index in India with a loss of 11 points. The Nifty futures were trading around 17,673 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17546, made a high of 17683, made a low of 17540, and closed on a negative note at 17666 levels. For the day, support for the Nifty exists at 17540 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 39412 made a high of 39865 made a low of 39407, and closed on a positive note at 39806 levels. For the day, support for Bank Nifty exists at 39400 and 39000 levels, whereas resistance for Bank Nifty stands at 40000 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17665.80 (+126.35) (+0.72%)	CALL	17700 CE +0.47 lac shares
NIFTY SEP FUT	17710.00 (44.20 Points Premium)	CALL	17600 CE +1.48 lac Shares
NIFTY PCR - OI	1.21 (+0.17)	PUT	17700 PE +0.91 lac Shares
NIFTY OI (Total)	1.42 Cr. (+1.32%)	PUT	17400 PE +0.75 lac Shares
INDIA VIX	19.66 (+0.58%)		
BANKNIFTY	39805.75 (+0.98%)		
BANKNIFTY SEP FUT	39920.85 (115.10 Points Premium)		
BANKNIFTY OI (Total)	24.53 Lakh (+10.52%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1111.60
INDEX OPTIONS	2153.09
STOCK FUTURES	826.37
STOCK OPTIONS	-228.83

Securities in Ban for Trade Date 06-Sep-2022: DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
29-Aug	IEX	Buy	157	149.5	165-170	Booked	0.26%
5-Sep	AMARAJABAT	Buy	514	480	550-580	Part Booked	4.21%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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