

CORPORATE AND ECONOMY NEWS

- **NMDC:** Government to sell 7.49% of the company's equity through an offer for sale. The initial plan is for the sale of 11.72 crore shares or 4% of the total equity with a green shoe option to sell another 10.22 crore shares or 3.49% of the total equity. The floor price of Rs 165 per share is at a discount of 5.87% to Monday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **Maruti Suzuki India:** Total production in June up 226% to 1,65,576 units Vs 50,742 units last year.
- **Tata Motors:** The company plans to increase the prices of its passenger vehicle range due to an increase in input costs.
- **Aviation stocks:** The Civil Aviation Ministry has allowed domestic airlines to operate at 65 percent of their original pre-COVID-19-level capacity. The Centre on July 5 increased the seating capacity from the current 50 percent to 65 percent stating that the cap on domestic aviation capacity at 65 percent will be operational until July 31 or till further orders.
- **BSE, MCX, CDSL:** Stock exchanges and other market infrastructure institutions, as well as their top officials, are liable to face penalties for lapses in handling and rectifying technical glitches, with Sebi putting in place a stricter compliance system driven by "financial disincentives".
- **AU Small Finance Bank:** The bank's total deposits in Q1FY22 were at Rs 37,014 crore, up 38 percent YoY and 3 percent QoQ. CASA ratio was at 26 percent versus 23 percent QoQ and versus 14 percent YoY. Disbursements were at Rs 1,896 crore, up 60.5 percent YoY and down 74.45 percent QoQ. Loan AUM was at Rs 36,635 crore, up 21.97 percent YoY and down 2.9 percent QoQ.
- **IDFC First Bank:** The bank's customer deposits in Q1FY22 rose 35.53 percent YoY to Rs 84,583 crore. CASA Ratio was at 51.04 percent versus 33.74 percent YoY and versus 51.75 percent QoQ.
- **Force Motors:** The company announced production of 1,757 units of commercial vehicles, utility vehicles and tractors in June 2021, and sales of 1,925 units in June 2021.
- **NTPC:** The wholly-subsidary of the company, NTPC Vidyut Vyapar Nigam, has invited bids for e-buses in Delhi, Leh.
- **Religare Enterprises:** Shareholders approved the Rs 570 crore preferential issue of fresh equity shares at a price of Rs 105.25 per share to existing shareholders like Burman family & Ares SSG Capital and selected new marquee investors.
- **Vakrangee:** Partnered with EDUSAKSHAM an EdTech startup by IIT Alumni, to offer online tuition/live classes, e-Learning courses, practice and assessment-based modules to the customers under highly emerging sector of online education domain.
- **CG Power and Industrial Solutions:** Allotment of 1.38 crore shares worth Rs 101.2 crore to Standard Chartered Bank (Singapore) completed. SCB now holds 1.02% of the paid-up equity share capital of the company.
- **Piramal Enterprises:** Approved the allotment of 1,250 secured NCDs at issue price of Rs 10.01 lakh per debenture, aggregating to Rs 125.19 crore on private placement basis.
- **G-SAP:** The Reserve Bank of India (RBI) on July 5 announced the open market purchase of government bonds worth Rs 20,000 crore under the G-sec Acquisition Programme (G-SAP 2.0) on July 8. This is the first round of purchases under G-SAP 2.0. The next purchase under G-SAP 2.0 will be conducted on July 22, 2021 for Rs20,000 crore. The Government securities to be purchased in the auction would be communicated in due course, the RBI said.
- **OPEC Meeting:** OPEC+ ministers called off oil output talks on Monday after clashing last week when the United Arab Emirates rejected a proposed eight-month extension to output curbs, meaning no deal to boost production has been agreed.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52880	0.75%
Nifty	15834	0.71%
Bank Nifty	35212	1.16%
IND VIX	12.07	-0.19%

GLOBAL INDICES

DJIA	34,786	0.44%
Nasdaq	14,639	0.81%
FTSE	7,165	0.58%
CAC	6,568	0.22%
DAX	15,662	0.08%
Nikkei	28,708	0.38%
Hang Seng	28,020	-0.46%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	28951	-0.20%
Infra	4372	0.77%
Energy	19790	0.54%
FMCG	36391	0.48%
Pharma	14529	-0.01%
Auto	10746	0.57%
Metals	5190	1.16%
Midcap	27163	0.53%
Nifty 500	13586	0.68%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-338.43
DII	645.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NMDC	25%	-4.50%
MFSL	17%	-0.32%
BOSCHLTD	16%	2.28%
IRCTC	15%	5.78%

Top Open Interest Losers

HAVELLS	-8%	3.66%
NTPC	-6%	0.85%
MGL	-5%	1.08%
HDFCBANK	-5%	1.07%

FOREX MARKET

USDINR	74.35	0.09%
EURINR	88.26	0.17%

COMMODITY MARKET

Gold (\$/OZ)	1798	0.80%
Copper(\$/lb)	4.362	0.56%
Brent (\$/Bbl)	77.44	0.38%
Silver(\$/OZ)	26.70	0.71%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Asian Market Update

Shares in major Asia-Pacific markets struggled for direction in Tuesday morning trade as investors look ahead to the Australian central bank's interest rate decision. The Nikkei 225 in Japan rose 0.29% while the Topix index advanced 0.3%. Over in South Korea, the Kospi gained 0.51%.

Crude Oil

Oil prices rose slightly on Tuesday after the previous day's rally, supported by expectations of a tighter market as output talks of OPEC+ nations were called off, but concerns that members may start to increase production capped gains. Brent crude was up 7 cents, or 0.1 per cent, at \$77.23 a barrel by 0052 GMT, (5:32 am) after gaining 1.3 per cent on Monday. US West Texas Intermediate (WTI) crude futures were at \$76.38 a barrel, up \$1.22, or 1.6 per cent, from Friday's close, having traded through a US holiday to mark Independence Day without a settlement.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 43 points loss. The Nifty futures were trading at 15,820 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 15793, made a high of 15846, made a low of 15762, and closed on a positive note at 15834 levels. For the day, support for the Nifty exists at 15750 and 15700 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35011 made a high of 35234, made a low of 34926, and closed on a positive note at 35212 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15834.35 (+112.15) (+0.71%)	CALL	16200 CE +2.38 lac Shares
NIFTY JULY FUT	15858.10 (23.75 Points Premium)	CALL	16300 CE +1.07 lac Shares
NIFTY PCR - OI	1.25 (+0.16)	PUT	15800 PE +2.92 lac Shares
NIFTY OI (Total)	0.99 Cr. (+0.58%)	PUT	15600 PE +4.06 lac Shares
INDIA VIX	12.07 (-0.19%)		
BANKNIFTY	35212.00 (+1.16%)		
BANKNIFTY JULY FUT	35336.90 (124.90 Points Premium)		
BANKNIFTY OI (Total)	22.29 Lakh (+2.47%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-133.05
INDEX OPTIONS	-1207.83
STOCK FUTURES	1370.49
STOCK OPTIONS	-173.17

Securities in Ban for Trade Date 06-JUL-2021: **NATIONALUM, IBULHSGFIN, PNB.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Booked Part	3.40%
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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