

### CORPORATE AND ECONOMY NEWS

- Tata Steel Q4FY21 Result(YoY):** Revenues up 38.8% at Rs 49,977.4 crore Vs Rs 36,009.37 crore. Net profit at Rs 6,644.15 crore Vs Net loss of Rs 1,481.34 crore. Ebitda up 2.95 times at Rs 14,184.1 crore Vs Rs 4,799.2 crore. Margins at 28.4% Vs 13.3%. FY21 net debt stood at Rs 75,389 crore; 28% lower compared to the previous year end. Reduced gross debt by over Rs 20,000 crore during the quarter. Full year de-leveraging was about Rs 28,000 crore Recommended a dividend of Rs 25 per for FY21.
- Adani Green Energy Q4FY21 Result(YoY):** Revenue up 42% at Rs 986 crore Vs Rs 696 crore. Net profit up 86% at Rs 104 crore Vs 56 crore. Ebitda at Rs 626 crore Vs Rs 224 crore. Ebitda Margins at 63.5% Vs 32.2%. Sale of Energy up 24% to 1,614 million units Vs 1,303 million units. Sees Rs 15,000 crore of capex in FY22 Vs Rs 8,500 crore spent in FY21. Added 925MW operational capacity in FY21.
- JM Financial Q4FY21 Result(YoY):** The company's profit in Q4FY21 rose 35.35 percent growth to Rs 176.71 crore from Rs 130.56 crore, while revenue remained flat at Rs 841.13 crore, YoY.
- Blue Dart Express Q4FY21 Result(YoY):** The company reported a net profit of Rs 90 crore in the quarter ended March 2021 as against a net loss of Rs 30.57 crore, YoY. Total income rose 34.11 percent to Rs 975.64 crore from Rs 727.49 crore, YoY.
- Tata Motors:** Competition Commission of India has ordered a detailed probe against Tata Motors for alleged abuse of dominant position with respect to dealership agreements. The order has come on two complaints filed against Tata Motors, Tata Capital Financial Services and Tata Motors Finance. A clause in the dealership agreement allows Tata Motors to restrict, confine the territory of its dealers.
- IDBI Bank:** Cabinet Committee on Economic Affairs has approved the strategic divestment of IDBI Bank, along with a transfer of management control. The extent of respective shareholding to be divested by government and Life Insurance Corporation to be decided at the time of structuring of transaction in consultation with RBI.
- Cipla:** Roche India has received emergency use authorization for the antibody cocktail of casirivimab and imdevimab, which will be marketed and distributed in India through a strategic partnership with Cipla Ltd, which is also the exclusive importer and distributor of tocilizumab, patented by Roche India.
- Maruti Suzuki India:** The country's largest carmaker said its total production in April stood at 159,955 units, down 7% from March this year. The company had produced a total of 172,433 units in the year-ago period.
- Wipro Limited:** The company has partnered Transcell Oncologics to transform vaccine safety assessment using augmented intelligence. This partnership combines Transcell's innovative stem cell technology with the advanced augmented intelligence capabilities of Wipro HOLMES® to improve the safety of global vaccine immunization programs.
- Godrej Industries:** The board of directors of the company has approved the information memorandum for issuance of up to 7,500 rated, listed, unsecured, redeemable, non-convertible debentures having face value of Rs.10 lakh each, aggregating to ₹750 crore on a private placement basis.
- Key Results Today:** Hero MotoCorp, Tata Consumer Products, Adani Power, Adani Transmission, Blue Star, Caplin Point Laboratories, Century Textiles & Industries, Coforge, CreditAccess Grameen, ICRA, IIFL Finance, Procter & Gamble Health, Praj Industries, Raymond, Solara Active Pharma Sciences, Hikal, Ashika Credit Capital, among others.
- The Second Wave of COVID-19 and allied lockdown-like restrictions have impacted employment across the country. According to the Naukri JobSpeak Index, there was a 15 percent dip in hiring activity sequentially for April 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48678	0.88%
Nifty	14618	0.84%
Bank Nifty	32784	1.59%
IND VIX	21.96	-4.55%

#### GLOBAL INDICES

DJIA	34,230	0.29%
Nasdaq	13,582	-0.37%
FTSE	7,039	1.68%
CAC	6,339	1.40%
DAX	15,171	2.12%
Nikkei	29,399	2.03%
Hang Seng	28,577	0.50%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	25787	1.17%
Infra	4064	0.48%
Energy	18059	0.62%
FMCG	33898	0.22%
Pharma	13780	4.12%
Auto	9643	0.68%
Metals	4970	0.99%
Midcap	24410	1.00%
Nifty 500	12413	0.92%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1110.5
DII	-240.61

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
VEDL	34%	2.36%
AARTIIND	25%	4.77%
BANDHANBNK	20%	-2.48%
M&MFIN	17%	-0.90%

#### Top Open Interest Losers

SIEMENS	-11%	-1.79%
VOLTAS	-11%	1.00%
BANKBARODA	-7%	2.61%
RAMCOCEM	-7%	1.35%

#### FOREX MARKET

USDINR	73.80	0.00%
EURINR	88.62	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1789	0.25%
Copper(\$/lb)	4.543	0.56%
Brent (\$/Bbl)	69.03	0.10%
Silver(\$/OZ)	26.58	0.18%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indexes and the Dow hit a record high on Wednesday, as growth stocks bounced from a steep selloff in the previous session and a survey showed private jobs rose in April. The Dow Jones Industrial Average was up 97.31 points, or 0.29%, at 34,230.34, the S&P 500 was up 2.93 points, or 0.07%, at 4,167.59 and the Nasdaq Composite was down 51.08 points, or 0.37%, at 13582.42.

#### Crude Oil

Oil prices fell on Thursday as gasoline inventories in the United States, the world's largest oil consumer, rose for a fifth consecutive week although a draw in crude stockpiles helped to underpin prices. Brent crude oil LCOc1 futures fell by 16 cents, or 0.2%, to \$68.80 barrel by 0123 GMT, and U.S. West Texas Intermediate (WTI) crude CLc1 futures dropped by 20 cents, or 0.3%, to \$65.43 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 66 points gain. The Nifty futures were trading at 14,759 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 14604, made a high of 14638, made a low of 14507, and closed on a positive note at 14618 levels. For the day, support for the Nifty exists at 14500 and 14400 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 32577, made a high of 32862, made a low of 32069, and closed on a positive note at 32784 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33500 levels

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14617.85 (+121.35) (+0.84%)		
NIFTY MAY FUT	14679.10 (61.25 Points Premium)	CALL	14600 CE +1.10 lac Shares
NIFTY PCR - OI	1.04 (+0.12)	CALL	15000 CE +0.74 lac Shares
NIFTY OI (Total)	1.17 Cr. (-1.02%)	PUT	14600 PE +1.06 lac Shares
INDIA VIX	21.96 (-4.55%)	PUT	14500 PE +2.23 lac Shares
BANKNIFTY	32783.70 (+1.59%)		
BANKNIFTY MAY FUT	32973.65 (189.95 Points Premium)		
BANKNIFTY OI (Total)	16.04 Lakh (-0.03%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	9.62
INDEX OPTIONS	-2386.49
STOCK FUTURES	722.18
STOCK OPTIONS	-192.93

Securities in Ban for Trade Date 06-MAY-2021: **SUNTV, TATACHEM.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMPFAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Booked	5.60%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	
3-May	BALKRISIND	Buy	1740-1760	1635	1950	Part Profit	3.20%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Booked	19.46%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIL):

ACMIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

**Disclosures**

ACMIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

**Disclaimer:**

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>