

CORPORATE AND ECONOMY NEWS

- Reliance Industries Ltd:** Reliance Retail Ventures has acquired sole control of Just Dial. Just Dial on September 1 allotted 2.12 crore equity shares at a price of Rs 1,022.25 per equity share to Reliance Retail, representing 25.35% of Just Dial's paid-up share capital. Move follows acquisition of 1.31 crore shares, representing 15.63% of Just Dial shares on July 20. Reliance Retail now holds 40.98% in Just Dial.
- PNB Housing Finance:** SEBI has filed an appeal with Supreme Court against Securities Appellate Tribunal (SAT)'s split verdict in the PNB Housing-Carlyle deal case. The company said it is examining the appeal filed by SEBI.
- Granules India:** The company has received licence from Defence Research & Development Organisation, Ministry of Defence, to manufacture and market 2-Deoxy-D-Glucose. Developed by DRDO, 2-DG has been granted permission by Drug Controller General of India for emergency use as adjunct therapy in moderate to severe Covid-19 patients.
- IRB Infrastructure Developers:** The company has emerged as a preferred bidder for the construction of six lanes of 20.060 kms, Pondavakkam to Kannigaipair stretch, on the upcoming Chittoor – Thachur Highway in Tamil Nadu at the cost outlay of Rs 909 crore. The company bid Rs 844.14 crore for the highway project. The construction is expected to be completed in 730 days.
- RailTel Corporation of India:** The company has received a contract from Directorate of Information Technology, Indian Air Force for implementation of secure OPS Network for value of Rs 299.95 crore. The work is expected to be completed over a period of 12 months.
- Jammu & Kashmir Bank:** Approved raising of equity share capital up to Rs 1000 crore in one or more tranches by way of rights issue/preferential allotment/private placement/QIP or any other approved mode. The bank also approved raising up to Rs 1000 crore via bonds.
- Rossari Biotech:** The company has completed the acquisition of the first tranche of 76% of the total equity share capital (on a fully diluted basis) of Tristar Intermediates on September 1.
- Hindustan Aeronautics:** Board to consider sub-division of equity shares on Sept. 21.
- NHPC:** The company has completed the renovation and modernisation of the 180 MW Baira Siul Power Station in Himachal Pradesh.
- Goodluck India:** The company has been awarded a Letter of Intent (LoI) for an order worth Rs 198.76 crore by L&T Ltd for the Bullet Train project in the country.
- Salzer Electronics:** The company has incorporated a joint venture Salzer Emarch Electromobility to make electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles and other allied activities.
- Jain Irrigation:** Board meeting on Sept. 7 to consider fund raising plan.
- GOCL Corporation:** The company completed the acquisition of APDLE Estates from Hinduja Realty Ventures.
- US weekly jobless claims:** The number of Americans filing new claims for jobless benefits fell last week, while layoffs dropped to their lowest level in more than 24 years in August, suggesting the labor market was charging ahead even as new COVID-19 infections surge.
- China Stock Exchange:** China will set up a new stock exchange in the capital Beijing, President Xi Jinping said Thursday, as the country tries to lure domestic companies into listing at home instead of overseas. The nation currently has two main exchanges in Shanghai and Shenzhen. Xi said in a speech at a trade fair that the new stock exchange would support the development of small and medium-sized enterprises, but did not offer further details.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|-------|
| Sensex | 57853 | 0.90% |
| Nifty | 17234 | 0.92% |
| Bank Nifty | 36831 | 0.70% |
| IND VIX | 14.24 | 0.39% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 35,444 | 0.37% |
| Nasdaq | 15,331 | 0.14% |
| FTSE | 7,164 | 0.20% |
| CAC | 6,763 | 0.07% |
| DAX | 15,841 | 0.10% |
| Nikkei | 28,820 | 0.97% |
| Hang Seng | 25,979 | -0.43% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 34680 | 1.67% |
| Infra | 4774 | 0.97% |
| Energy | 20466 | 0.54% |
| FMCG | 40296 | 1.64% |
| Pharma | 14459 | 0.97% |
| Auto | 10022 | -0.21% |
| Metals | 5653 | 0.73% |
| Midcap | 28917 | 1.00% |
| Nifty 500 | 14684 | 0.91% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|--------|
| FII/FPI | 348.52 |
| DII | 381.7 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-----------|--------|-----------|
| DIXON | 53% | 3.71% |
| INDIAMART | 39% | 6.36% |
| IEX | 26% | 1.18% |
| MCX | 25% | 2.96% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| POLYCARB | -12% | 3.54% |
| DLF | -6% | 1.82% |
| BHARTIARTL | -6% | -0.03% |
| VOLTAS | -6% | 3.54% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 73.05 | 0.08% |
| EURINR | 86.80 | 0.16% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1816 | 0.26% |
| Copper(\$lb) | 4.294 | -0.06% |
| Brent (\$/Bbl) | 72.97 | -0.08% |
| Silver(\$/OZ) | 23.98 | 0.27% |

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq eked out record finishes on Thursday, while the Dow also posted a modest gain, as higher commodity prices helped energy names recover ground and the latest jobs data left investors unfazed about existing positions. The Dow Jones Industrial Average rose 131.29 points, or 0.37%, to 35,443.82, the S&P 500 gained 12.86 points, or 0.28%, to 4,536.95 and the Nasdaq Composite added 21.80 points, or 0.14%, to 15,331.18.

Crude Oil

Oil prices rose more than USD 1 a barrel on Thursday, rebounding on optimism about the pace of global economic growth despite the coronavirus pandemic, as well as on a sharp decline in U.S. crude inventories.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 9-points fall. The Nifty futures were trading at 17,250.50 on the Singaporean Exchange around 07:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17095, made a high of 17245, made a low of 17060, and closed on a positive note at 17234 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36588, made a high of 36896, made a low of 36469, and closed on positive note at 36831 levels. For the day, support for Bank Nifty exists at 36600 and 36400 levels, whereas resistance for Bank Nifty stands at 37000 and 37500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (30-SEP SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 17234.15 (+157.90) (+0.92%) | CALL | 17200 CE +3.37 lac Shares |
| NIFTY SEP FUT | 17247.25 (13.10 Points Premium) | CALL | 17400 CE +1.40 lac Shares |
| NIFTY PCR - OI | 1.32 (+0.15) | PUT | 17200 PE +9.09 lac Shares |
| NIFTY OI (Total) | 1.59 Cr. (+4.01%) | PUT | 17100 PE +3.90 lac Shares |
| INDIA VIX | 14.24 (+0.39%) | | |
| BANKNIFTY | 36831.30 (+0.70%) | | |
| BANKNIFTY SEP FUT | 36969.25 (137.95 Points Premium) | | |
| BANKNIFTY OI (Total) | 18.94 Lakh (-3.55%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 1228.46 |
| INDEX OPTIONS | -3381.04 |
| STOCK FUTURES | 461.93 |
| STOCK OPTIONS | 13.38 |

Securities in Ban for Trade Date 03-Sep-2021: **IBULHSGFIN.**

