

CORPORATE AND ECONOMY NEWS

- **HDFC Ltd:** The corporation earned Rs 263 crore as profit on the sale of investments during the first quarter of the current financial year. During the June 2021 quarter, the mortgage lender sold its entire stake in associate company Good Host Spaces for Rs 54 crore and sold a part stake in insurance arm HDFC ERGO General Insurance Company for Rs 209 crore.
- **Tata Steel:** India crude steel production in Q1FY22 fell 2.7 percent QoQ to 4.62 million tonnes, while sales volume declined by 11.13 percent QoQ to 4.15 million tonnes.
- **ONGC:** The company will procure equipment and services worth over Rs 30,000 crore to support its oil and gas exploration and production operations, which will provide local entities business and support 'Aatmanirbhar Bharat' initiative.
- **Avenue Supermarts:** Standalone revenue from operations up 31% at Rs 5,031.75 crore in the April-June quarter, from Rs 3,833.23 crore a year ago. The company had 238 stores as of June 30.
- **HCL Technologies:** Announced a multi-year agreement with Fiskars Group to help them with digital transformation. HCL will enable Fiskars to standardise and harmonise their IT and business processes, drive operating model transformation and increase overall digital maturity.
- **Panacea Biotech:** The company has received a manufacturing license from DCGI for Sputnik V vaccine against Covid-19 pursuant to its collaboration with the Russian Direct Investment Fund.
- **Info Edge (India):** The Securities and Exchange Board of India (SEBI) has approved the initial public offering (IPO) application of food delivery company Zomato, paving the way for one of the most keenly awaited share sales in recent history. According to the DRHP filed by Zomato, the company will offer equity shares aggregating up to Rs 8,250 crore (nearly \$1.1 billion). Of this, Rs 7,500 crore will be fresh issue, while Rs 750 crore will be an offer for sale for its existing investor Info Edge.
- **Cadila Healthcare:** The company's subsidiary Viona Pharmaceuticals Inc is recalling over 21,000 bottles of metformin hydrochloride extended-release tablets.
- **Bharat Forge:** 210 employees from the Chakan plant have opted for Voluntary Retirement Scheme involving overall pay-out cost of Rs 63.32 crore.
- **Federal Bank:** The bank's total deposits in Q1FY22 fell 1.88 percent QoQ to Rs 1,69,393 crore, while gross advances decreased 1.56 percent QoQ to 1,32,770 crore.
- **CSB Bank:** Total provisional deposits in Q1FY22 fell by 2.54 percent QoQ to Rs 18,652.80 crore, while gross advances decreased by 3.52 percent QoQ to Rs 14,146 crore.
- **Indian Hume Pipe:** The company has received the Letter of Acceptance for the work of about Rs 257.60 crore from Madurai City Municipal Corporation.
- **Sterling and Wilson Solar:** Acuite has downgraded the short-term rating of the Rs 200 crore Commercial Paper Programme of the company to A2 from A1+.
- **Punjab and Sind Bank:** The Reserve Bank of India imposed a penalty of Rs 25 lakh on the bank for non-compliance with certain provisions of directions on 'Cyber Security Framework in Banks'.
- **V-Guard Industries:** The company's board has approved forming a new subsidiary for consumer electricals business.
- **India Pesticides IPO:** India Pesticides Ltd.'s shares to start trading today after IPO gets 29 times demand for shares offered.
- **Forex reserves:** The country's foreign exchange reserves surged by \$5.066 billion to touch a record high of \$608.999 billion in the week ended June 25, 2021, RBI data showed. In the previous week ended June 18, the reserves had declined by \$4.418 billion to \$603.933 billion.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52485	0.32%
Nifty	15722	0.27%
Bank Nifty	34810	0.36%
IND VIX	12.09	-5.84%

GLOBAL INDICES

DJIA	34,786	0.44%
Nasdaq	14,639	0.81%
FTSE	7,123	-0.03%
CAC	6,553	-0.02%
DAX	15,650	0.30%
Nikkei	28,602	-0.63%
Hang Seng	28,242	-0.04%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29008	0.02%
Infra	4338	0.25%
Energy	19684	-0.12%
FMCG	36217	-0.05%
Pharma	14530	0.60%
Auto	10686	-0.02%
Metals	5130	-1.49%
Midcap	27020	0.51%
Nifty 500	13494	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-982.8
DII	930.39

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATACHEM	34%	6.16%
TORNTPHARM	15%	0.75%
NAVINFUOR	13%	0.96%
MUTHOOTFIN	13%	0.52%

Top Open Interest Losers

MPHASIS	-20%	-0.73%
COFORGE	-11%	-0.33%
AUROPHARMA	-9%	2.28%
ESCORTS	-5%	0.20%

FOREX MARKET

USDINR	74.51	-0.00%
EURINR	88.31	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1788	0.26%
Copper(\$/lb)	4.279	1.02%
Brent (\$/Bbl)	76.15	-0.03%
Silver(\$/OZ)	26.60	2.01%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street scaled new highs on Friday, with the S&P closing up for a seventh straight day, after jobs data for June showed robust hiring yet persistent weakness in the labor market that will keep the Federal Reserve from raising interest rates any time soon. The Dow Jones Industrial Average rose 152.82 points, or 0.44%, to 34,786.35, the S&P 500 gained 32.4 points, or 0.75%, to 4,352.34 and the Nasdaq Composite added 116.95 points, or 0.81%, to 14,639.33.

Crude Oil

Oil prices fell in the morning of Asia trading hours ahead of another meeting between OPEC and its allies. Brent crude futures were 0.12 percent lower at \$76.08 per barrel following a rise last week from below \$74.40 per barrel. US crude futures slipped 0.1 percent to \$75.09 per barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 100 points gain. The Nifty futures were trading at 15,848 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15706, made a high of 15738, made a low of 15636, and closed on a positive note at 15722 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 34728 made a high of 34894, made a low of 34633, and closed on a positive note at 34810 levels. For the day, support for Bank Nifty exists at 34600 and 34400 levels, whereas resistance for Bank Nifty stands at 35050 and 35300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15722.20 (+42.20) (+0.27%)		
NIFTY JULY FUT	15741.55 (19.35 Points Premium)	CALL	16100 CE +2.44 lac Shares
NIFTY PCR - OI	1.09 (-0.03)	CALL	15700 CE +1.43 lac Shares
NIFTY OI (Total)	0.98 Cr. (-3.42%)	PUT	15400 PE +1.89 lac Shares
INDIA VIX	12.09 (-5.84%)	PUT	15500 PE +2.31 lac Shares
BANKNIFTY	34809.90 (+0.36%)		
BANKNIFTY JULY FUT	34951.65 (141.75 Points Premium)		
BANKNIFTY OI (Total)	21.76 Lakh (-1.22%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	98.59
INDEX OPTIONS	-5295.22
STOCK FUTURES	234.79
STOCK OPTIONS	-192.59

Securities in Ban for Trade Date 05-JUL-2021: **NATIONALUM, PNB.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

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