

CORPORATE AND ECONOMY NEWS

- Maruti Suzuki India:** Suzuki Motor Gujarat (SMG), a 100 percent subsidiary of Suzuki Motor Corporation for the production of automobiles in India, has completed construction of the plant C, and started production from April 2021. "With production starting at the Plant C, which has an annual production ability of 2,50,000 units, together with Plant A and Plant B, the total ability of SMG will be 750,000 units," said the company in its BSE filing.
- HDFC:** To create a special situations platform by HDFC Capital Advisors Ltd., a wholly-owned subsidiary which will seek to purchase inventory and provide last-mile funding for under construction residential projects across India. The company in a separate exchange filing said that individual loan business continued to see strong improvement during the quarter. The company assigned loans worth Rs 7,503 crore to HDFC Bank as compared to Rs 5,479 crore during the same period last year.
- Wipro:** Completes takeover of METRO-NOM GMBH and METRO systems Romania for a purchase consideration of 52.04 million Euros.
- PVR, Inox Leisure:** Cinema halls will remain closed in Maharashtra from April 4, as per the new guidelines and restrictions imposed by the state government to control the spread of COVID-19.
- Tata Motors:** Has completed the sale of its Defence business to Tata Advanced Systems Ltd. for an upfront consideration of Rs 227.7 crore. The transfer has been completed on a slump sale basis. The consolidation will yield benefits in the form of operational and financial synergies helping deliver better value for both the entities.
- SAIL:** Recorded best ever quarterly performance in production and sales during Q4FY21. Crude steel production up 6% to 4.55 MT from 4.31 MT year-on-year while sales rose 14% to 4.27 MT from 3.74 MT year-on-year. The company saw its best ever annual sales of 14.87 MT in FY21. The company has reduced its gross debt by around Rs 16,150 crore and currently stands at Rs 35,330 crore as of March 31, 2021.
- Reliance Industries:** Billionaire Mukesh Ambani's Reliance Industries said it has secured approval of its shareholders and creditors for hiving off its oil-to-chemical (O2C) business into a separate unit.
- Godrej Consumer:** The FMCG firm has embarked on a go-to-market mission to increase its distribution footprint to 1.5 million direct coverage outlets, from 1.2 million, and enhance indirect coverage to 7 million from 6 million in 2-3 years.
- M&M:** The automaker has decided not to make sedans, hatchbacks and smaller SUVs, but looks to have an all-new brand of premium, electric SUVs under its Italian subsidiary Pininfarina.
- IRCTC:** Services of Mumbai-Ahmedabad Tejas Express suspended for one month owing to rising coronavirus cases.
- NMDC:** Prices of lump ore raised by 9.3% to Rs 5,850 per tonne while prices of fines raised by 5.8% to Rs 4,560 per tonne. Prices were revised higher on March 20, 2021 as well.
- NCC:** Received two new orders worth Rs 530 crore in March. Of these, orders worth Rs 342 crore pertain to the irrigation division while the other order worth Rs 188 crore pertains to the buildings division. Orders are received from state government agencies.
- Cairn India:** The oil ministry will seek tens of millions of dollars from Vedanta's Cairn Oil & Gas after the Delhi high court held that the firm was liable to pay higher profit share to the government in lieu of its Rajasthan oil and gas block licence being extended beyond initial term, a top official said.
- Britannia Industries:** Declares interim dividend of Rs 62 per share. Record date for the same fixed at April 10, 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	50030	1.05%
Nifty	14867	1.20%
Bank Nifty	33858	1.66%
IND VIX	19.99	-3.18%

GLOBAL INDICES

DJIA	33,153	0.52%
Nasdaq	13,480	1.76%
FTSE	6,737	0.35%
CAC	6,103	0.59%
DAX	15,107	0.66%
Nikkei	30,089	0.79%
Hang Seng	28,927	1.98%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	25980	0.49%
Infra	4149	1.50%
Energy	18516	1.82%
FMCG	34875	-0.16%
Pharma	12377	0.85%
Auto	10023	1.62%
Metals	4189	5.33%
Midcap	24118	1.79%
Nifty 500	12479	1.34%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	149.41
DII	-296.84

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	18%	1.86%
SRF	15%	6.49%
PFIZER	15%	0.95%
ESCORTS	15%	-0.79%

Top Open Interest Losers

ALKEM	-11%	0.23%
BAJAJ-AUTO	-7%	2.03%
VEDL	-6%	1.13%
SAIL	-6%	5.96%

FOREX MARKET

USDINR	73.38	0.00%
EURINR	86.35	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1726	-0.14%
Copper(\$/lb)	4.06	1.09%
Brent (\$/Bbl)	64.38	-0.74%
Silver(\$/OZ)	24.95	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Global stock prices rose to a 1 1/2-month high on Monday after data showing a surge in U.S. employment while short-dated U.S. bonds came under pressure on worries the Federal Reserve may bump up interest rates sooner than it has indicated. MSCI's broadest index of Asia-Pacific shares outside Japan was almost flat, with China closed for Tomb-Sweeping day and Australia on Easter Monday.

Crude Oil

Oil prices edged down in early Asian trade on Monday after OPEC+ agreed last week to gradually ease some of its production cuts between May and July. Brent crude futures for June fell 16 cents, or 0.2 percent, to \$64.70 a barrel while US West Texas Intermediate crude for May was at \$61.32 a barrel, down 13 cents, or 0.2 percent.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative start for the broader index in India. The Nifty futures were trading around 14,915 level on the Singaporean Exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 14798, made a high of 14883, made a low of 14692, and closed on a positive note at 14867 levels. For the day, support for the Nifty exists at 14700 and 14600 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 33588 made a high of 33949, made a low of 33209, and closed on a positive note at 33858 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34200 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14867.35 (+176.65) (+1.20%)	CALL	14700 CE -1.27 lac Shares
NIFTY APR FUT	14953.35 (86.00 Points Premium)	CALL	14800 CE -1.77 lac Shares
NIFTY PCR - OI	1.36 (+0.27)	PUT	14800 PE -0.69 lac Shares
NIFTY OI (Total)	1.18 Cr. (-6.62%)	PUT	14400 PE +1.02 lac Shares
INDIA VIX	19.99 (-3.18%)		
BANKNIFTY	33858.00 (+1.66%)		
BANKNIFTY APR FUT	34155.20(297.20 Points Premium)		
BANKNIFTY OI (Total)	23.96 Lakh (-26.72%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	445.07
INDEX OPTIONS	4562.71
STOCK FUTURES	-278.29
STOCK OPTIONS	-49.73

Securities in Ban for Trade Date 05-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
19-Mar	GMPFPAUDLR	Buy	4070	3750	4530	Booked	10.50%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
18-Mar	IRCTC	Buy	1785	1670	1823.75	Booked	1.47%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5275	4950	5725	Booked	7.73%
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Part Profit	3.24%
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Open	
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Open	
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar	COCHINSHIP	Accu	350-360	420	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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