

CORPORATE AND ECONOMY NEWS

- **Maruti Suzuki India:** Owing to a supply constraint of electronic components due to the semiconductor shortage situation, the automaker is expecting an adverse impact on vehicle production in October in both Haryana and its contract manufacturing company, Suzuki Motor Gujarat. The total vehicle production volume across both locations could be around 60 percent of normal production.
- **Oil, gas and fertiliser companies:** The government has raised the price of domestically produced gas by 62 percent to \$2.90 per million British thermal units.
- **Bharti Airtel and Vodafone Idea:** The Department of Telecommunications has issued notices to Vodafone Idea and Bharti Airtel to pay Rs 3,050 crore in cumulative penalties within three weeks for flouting licence conditions by denying Reliance Jio Infocomm adequate points of interconnection in 2016, which affected the quality of services, as per reports.
- **G R Infraprojects:** The company has received letter of award from National Highways Authority of India for the construction of four-six lane greenfield Ludhiana-Rupnagar National Highway, on hybrid annuity mode at a bid cost of Rs 951 crore.
- **Jubilant Foodworks:** Jubilant Foodworks Netherlands B.V. to acquire up to 17.18% ordinary shares of DP Eurasia N.V. through a reverse bookbuild process from certain professional investors of DP Eurasia. Post-acquisition, the company will indirectly hold up to 49.99% ordinary shares of DP Eurasia. Further, the company has exercised a call option for acquiring 39% equity stake in Jubilant Golden Harvest. Post-acquisition, the company will own 90% of the total shareholding of JGH.
- **Adani Green Energy:** The wholly owned subsidiary Adani Renewable Energy (MH) Energy has completed acquisition of 100% of the share capital and all the securities of Vento Energy Infra from Essel Green Energy.
- **Phillips Carbon Black:** The company launched its QIP issue on Thursday and approved the floor price of Rs 255.85 per share. The floor price is at a discount of 4.31% to Thursday's closing price.
- **Jain Irrigation Systems:** The company's wholly owned subsidiary, Jain International Trading BV, Netherlands, has completed the restructuring of \$200 million bonds listed on Singapore Stock Exchange.
- **SBI, Bank of Baroda and Union Bank of India:** have each subscribed to 1.98 crore shares of National Asset Reconstruction Company. However, the four banks will reduce their stake in NARC to 9.90% from 13.27% by December 31. Canara Bank has subscribed to 2.40 crore shares of NARC. It will reduce its stake in the asset reconstruction company to 12% from 16.09% by December 31. PNB has subscribed to 1.80 crore shares of NARC.
- **Punjab National Bank:** The bank has reduced Marginal Cost of Funds Based Lending Rate by 0.05% across tenors effective today. The Base Rate has been reduced from 8.55% to 8.50%.
- **Sun Pharma Advanced Research Company:** The shareholders have approved raising of funds through equity shares, convertible warrants, preference shares or bonds or debentures or any other instruments.
- **Welspun Corp:** The Capital Market Authority, the regulatory authority responsible for capital markets in the Kingdom of Saudi Arabia, has approved the Initial Public Offering of the company's Saudi Joint Venture, East Pipes Integrated Company for Industry for the offering of 6,300,000 shares representing 30 percent of its share capital.
- **Vedanta:** Board has appointed Sandeep Modi, Deputy CFO as the interim Chief Financial Officer of the company w.e.f. October 1.
- **Paras Defence and Space Technologies IPO:** Shares of the company will make a debut on the bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59126	-0.48%
Nifty	17618	-0.53%
Bank Nifty	37425	-0.84%
IND VIX	18.40	-2.31%

GLOBAL INDICES

DJIA	33,844	-1.59%
Nasdaq	14,449	-0.44%
FTSE	7,086	-0.31%
CAC	6,520	-0.62%
DAX	15,261	-0.68%
Nikkei	28,832	-2.11%
Hang Seng	24,576	-0.36%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35028	-0.72%
Infra	5025	-0.37%
Energy	22859	-0.03%
FMCG	40427	-0.11%
Pharma	14467	0.43%
Auto	10598	-0.54%
Metals	5611	-0.88%
Midcap	30384	0.36%
Nifty 500	15053	-0.23%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2225.6
DII	97.18

High Rollover Stocks

Symbol	Current	3M Avg
JSWSTEEL	99%	97%
ADANI PORTS	99%	98%
ICICIBANK	99%	95%
HDFC	98%	95%

Low Rollover Stocks

NESTLEIND	64%	98%
HINDALCO	67%	87%
ONGC	69%	84%
ICICIPRULI	73%	93%

FOREX MARKET

USDINR	74.17	0.01%
EURINR	85.87	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1757	-0.01%
Copper(\$/lb)	4.074	-0.77%
Brent (\$/Bbl)	78.17	-0.18%
Silver(\$/OZ)	22.12	0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Thursday and the S&P 500 posted its worst month since the onset of the global health crisis, following a tumultuous month and quarter wracked by concerns over COVID-19, inflation fears and budget wrangling in Washington. The Dow Jones Industrial Average fell 546.8 points, or 1.59%, to 33,843.92, the S&P 500 lost 51.92 points, or 1.19%, to 4,307.54 and the Nasdaq Composite dropped 63.86 points, or 0.44%, to 14,448.58.

Crude Oil

Oil futures were little changed on Thursday as reports China was prepared to buy more oil and other energy supplies to meet growing demand offset price pressure from an unexpected rise in US crude inventories and a strong dollar. Brent futures for November delivery fell 12 cents, or 0.2%, to settle at \$78.52 a barrel, while US West Texas Intermediate (WTI) crude rose 20 cents, or 0.3%, to settle at \$75.03.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 159-points loss. The Nifty futures were trading at 17,442 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17719 made a high of 17742, made a low of 17585, and closed on a negative note at 17618 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 37678, made a high of 37885, made a low of 37354, and closed on a negative note at 37425 levels. For the day, support for Bank Nifty exists at 37000 and 36800 levels, whereas resistance for Bank Nifty stands at 37800 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	17618.15 (-93.15) (-0.53%)	CALL	17700 CE +5.10 lac Shares
NIFTY OCT FUT	17623.15 (5.00 Points Premium)	CALL	17800 CE +4.97 lac Shares
NIFTY PCR - OI	1.03 (+0.09)	PUT	17700 PE +3.46 lac Shares
NIFTY ROLLOVER	75%	PUT	17600 PE +3.44 lac Shares
INDIA VIX	18.40 (-2.31%)		
BANKNIFTY	37425.10 (-0.84%)		
BANKNIFTY OCT FUT	37618.90 (193.80 Points Premium)		
BANKNIFTY ROLLOVER	83%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2468.25
INDEX OPTIONS	1929.13
STOCK FUTURES	-2283.31
STOCK OPTIONS	1707.81

Securities in Ban For Trade Date 01-Oct-2021: NIL

New stocks in F&O segment: PERSISTENT, OBEROIRLTY, JKCEMENT, INDIACEM, DELTACORP, DALBHARAT, CROMPTON

Retail Research Technical & Fundamental Calls for the Month of Sep-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Closed Price	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	330.60	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	2284.35	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	1480.75	Open	
24-Sep	JKCEMENT	Buy	3110-3150	2920	3500-3600	3107.75	Open	
27-Sep	IGL	Buy	525-530	495	580-600	533.1	Open	
27-Sep	CROMPTON	Buy	470-475	445	530	478.9	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	2105.75	Open	
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	1584.45	Open	
29-Sep	CAMS	Buy	3250-3290	3140	3600-3700	3034.55	Open	
29-Sep	INDIACEM	Buy	190-193	178	210	200.3	Part Booked	4.26%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	

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