

CORPORATE AND ECONOMY NEWS

- **Tata Chemicals Q4FY21 Result(YoY):** Revenue up 11% at Rs 2,636.2 crore Vs Rs 2,378.09 crore. Net profit at Rs 29.26 crore Vs Rs 6,434.28 crore. Ebitda down 29% at Rs 282.71 crore Vs Rs 400.16 crore. Ebitda Margins at 10.7% Vs 16.8%. Has recommended a dividend of Rs 10 per share for FY21.
- **L&T Technology Services Q4FY21 Result(QoQ):** L&T reported a consolidated profit of Rs 204.8 crore for Q4FY21, against Rs 186.1 crore a quarter ago. Its revenue rose from Rs 1,400.7 crore to Rs 1,446.6 crore QoQ.
- **IDBI Bank Q4FY21 Result(YoY):** The bank reported a standalone profit of Rs 512 crore in Q4FY21 against the profit of Rs 135 crore it posted in the year-ago period. It has reported a 38 percent growth in its net interest income.
- **ICICI Bank:** A penalty of Rs 3 crore has been imposed on ICICI Bank Ltd for contravention of certain directions, the Reserve Bank of India said on Monday. The RBI has imposed a monetary penalty of Rs 3 crore on ICICI Bank for "contravention of certain directions issued by the RBI contained in Master Circular on 'Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks' dated July 1, 2015", the central bank said in a statement.
- **JSW Steel:** The company's unit JSW Renew Energy has signed a power purchase agreement with Solar Energy Corporation of India for 540 MW of blended wind capacity out of a total awarded capacity of 810 MW. JSW Future Energy had in September 2020 received contracts for 810 MW wind capacity after a competitive bidding process from SECI for setting up 2500 MW ISTS-connected Blended Wind Power Projects.
- **FMCG stocks:** Restrictions in some states on timings of stores selling essential goods has narrowed the window for their delivery in these markets, eventually impacting the availability of some products, said makers of fast-moving consumer goods (FMCGs) and their distributors.
- **IT stocks:** Top Indian IT services companies have clocked the highest-ever large deal wins during the fourth quarter ended March as demand for digital services continued to rise among enterprise clients. The large deals helped these firms post strong revenue growth in a seasonally weak quarter.
- **Motherson Sumi Systems:** Motherson Rolling Stocks, a subsidiary of the company, has completed the acquisition of assets and activities of Electrical Wiring Interconnection Systems performed at Bombardier Transportation's manufacturing site in Huehuetoca, Mexico.
- **Reliance Industries:** Mukesh Ambani-led Reliance Industries Ltd (RIL) is expanding its presence in the pharma sector and has operationalized 114 pharmacies. It is engaging customers through outreach initiatives, an RIL official said, adding that the company has started a pilot for hyperlocal delivery in Bengaluru.
- **Nava Bharat Ventures:** Has entered into a binding agreement for the sale of plant and equipment, excluding land, pertaining to the sugar division of the company situated at Samalkot in Andhra Pradesh.
- **Bafna Pharmaceuticals:** The company has added two fully automated packaging lines to its existing capacity. The lines have been approved by the UK-MHRA for the United Kingdom and the European Union (EU).
- **Kota Mahindra:** Bank chief managing director and chief executive officer, Uday Kotak on May 3 said the bank is prepared with a succession plan after his term ends in December 2023, as per the new rules of the Reserve Bank of India (RBI) on terms of chief executives at banks.
- **Zuari Agro:** Says shutdown ammonia and urea plants for annual maintenance effective May 3.
- **Key Results Today:** Adani Ports & Special Economic, Adani Total Gas Ltd., Alembic Pharmaceuticals Ltd., Greaves Cotton Ltd., IIFL Securities, Larsen & Toubro Infotech Ltd., Procter & Gamble Hygiene, RBL Bank Ltd. and Suven Life Sciences Ltd.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 48719 | -0.13% |
| Nifty | 14634 | 0.02% |
| Bank Nifty | 32466 | -0.96% |
| IND VIX | 23.69 | 2.89% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,113 | 0.70% |
| Nasdaq | 13,895 | -0.48% |
| FTSE | 6,970 | 0.12% |
| CAC | 6,308 | 0.61% |
| DAX | 15,236 | 0.66% |
| Nikkei | 28,813 | -0.83% |
| Hang Seng | 28,362 | 0.29% |

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 25676 | 0.05% |
| Infra | 4072 | 0.46% |
| Energy | 17983 | -0.26% |
| FMCG | 33994 | 1.10% |
| Pharma | 13507 | 0.28% |
| Auto | 9663 | 0.23% |
| Metals | 4952 | 2.16% |
| Midcap | 24264 | 0.28% |
| Nifty 500 | 12395 | 0.25% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | -2289.46 |
| DII | 552.92 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|---------|--------|-----------|
| SBILIFE | 34% | 3.53% |
| MARICO | 21% | 8.22% |
| BHEL | 19% | 11.12% |
| AUBANK | 18% | -7.62% |

Top Open Interest Losers

| | | |
|----------|------|--------|
| SUNTV | -12% | -7.08% |
| VOLTAS | -8% | 0.38% |
| TRENT | -8% | 0.46% |
| EXIDEIND | -7% | 2.18% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 73.90 | 0.13% |
| EURINR | 89.00 | -0.02% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1790 | -0.10% |
| Copper(\$/lb) | 4.510 | -0.35% |
| Brent (\$/Bbl) | 67.75 | 0.28% |
| Silver(\$/OZ) | 26.92 | -0.16% |

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and the Dow indexes ended higher on Monday amid a largely upbeat earnings season, while the Nasdaq came under pressure from declines in some high-flying growth stocks, as the rotation into cyclical and “economy reopening” stocks continued. The Dow Jones Industrial Average rose 0.7% to close at 34,113.23 points, while the S&P 500 gained 0.27% to 4,192.66. The Nasdaq Composite dropped 0.48%, to 13,895.12.

Crude Oil

Oil prices added to overnight gains on Tuesday, buoyed as more U.S. states eased lockdowns and the European Union sought to attract more travellers, which would help offset weakened fuel demand in India as COVID-19 cases soar. Brent crude LCOc1 futures rose 14 cents, or 0.2%, to \$67.70 a barrel at 0150 GMT, after climbing 1.2% on Monday. U.S. West Texas Intermediate (WTI) crude CLc1 futures also rose 14 cents, or 0.2%, to \$64.63 a barrel, after gaining 1.4% on Monday.

SGX Nifty: Trends on SGX Nifty indicate a flat start for the broader index in India, with a loss of 11.50 points or 0.08 percent. The Nifty futures were trading flat around 14,671 level on the Singaporean Exchange at 7:20 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 14481, made a high of 14674, made a low of 14416, and closed on a flat note at 14634 levels. For the day, support for the Nifty exists at 14500 and 14400 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 32369, made a high of 32567, made a low of 31907, and closed on a negative note at 32466 levels. For the day, support for Bank Nifty exists at 32200 and 31900 levels, whereas resistance for Bank Nifty stands at 32700 and 33000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (27-MAY SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 14634.15 (+3.05) (+0.02%) | | |
| NIFTY MAY FUT | 14685.80 (51.65 Points Premium) | CALL | 14500 CE +4.13 lac Shares |
| NIFTY PCR - OI | 1.07 (0.00) | CALL | 14600 CE +3.32 lac Shares |
| NIFTY OI (Total) | 1.13 Cr. (+4.42%) | PUT | 14500 PE +4.33 lac Shares |
| INDIA VIX | 23.69 (+2.89%) | PUT | 14600 PE +3.06 lac Shares |
| BANKNIFTY | 32465.75 (-0.96%) | | |
| BANKNIFTY MAY FUT | 32655.85 (190.10 Points Premium) | | |
| BANKNIFTY OI (Total) | 15.80 Lakh (+16.15%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -1915.93 |
| INDEX OPTIONS | 2799.16 |
| STOCK FUTURES | -193.35 |
| STOCK OPTIONS | -35.54 |

Securities in Ban for Trade Date 04-MAY-2021: **SUNTV**.

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 11-Feb | MCX | Buy | 1515 | 1390 | 1800-1850 | Part Profit | 4.48% |
| 05-Apr | HDFCBANK | Buy | 1465-1475 | 1370 | 1600-1700 | Open | |
| 9-Apr | GLAXO | Buy | 1430-1450 | 1370 | 1550-1600 | Open | |
| 15-Apr | GMPFAUDLR | Buy | 4100-4150 | 3850 | 4500-4600 | Part Profit | 4.65% |
| 27-Apr | GODREJAGRO | Buy | 490-495 | 460 | 550 | Part Profit | 3.77% |
| 28-Apr | HDFCAMC | Buy | 2790-2810 | 2600 | 3200 | Open | |
| 29-Apr | SUMICHEM | Buy | 298-302 | 278 | 330-340 | Open | |
| 3-May | BALKRISIND | Buy | 1740-1760 | 1635 | 1950 | Open | |
| 3-May | HDFCLIFE | Buy | 660-666 | 619 | 720-740 | Open | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 19 Mar 21 | COCHINSHIP | Accu | 350-360 | 420 | Open | |
| 9 Apr 21 | ANURAS | Accu | 550-560 | 663 | Open | |
| 22 Apr 21 | GREAVESCOT | Accu | 125-128 | 155.00 | Open | |

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