

### CORPORATE AND ECONOMY NEWS

- **Adani Ports and Special Economic Zone:** To acquire the 31.5% stake held by Windy Lakeside Investment Limited (an affiliate of Warburg Pincus) in Gangavaram Port Ltd. for around Rs 1,954 crore. The company said the acquisition will expand its market share to 30% across 12 locations in India.
- **Canara Bank:** The Indian Banks' Association has informed the bank that the United Forum of Bank Unions has given a call for strike in the banking industry on March 15, 2021 and March 16, 2021 for the issues relating to industry level and not for any bank level issues.
- **IRCON International:** The government will exercise the greenshoe option to the extent of 2.82 crore shares or 6% of the total equity in addition to selling 4.7 crore shares through an offer for sale. Accordingly, the total offer size will be up to 7.52 crore shares or 16% of the total equity of which up to 2.25 crore shares will be available as part of the offer share for retail investors on March 4. The company has been awarded the work for replacement of mechanical signaling at various locations at Moradabad at the expected completion cost of Rs 187.80 crore. The tenure for execution of the works is 24 months.
- **Mahindra Logistics:** Bajaj Electricals Ltd (BEL) and Mahindra Logistics Ltd (MLL) on Wednesday signed a five-year, Rs.1,000 crore agreement for logistics optimisation and outsourcing arrangement. The deal is an end-to-end redesign and outsourcing of BEL's entire logistics by MLL. It will help them to achieve enhanced service levels coupled with a logistics cost saving in excess of 25%.
- **HDFC Ltd:** Mortgage lender HDFC Ltd on Wednesday said it will raise up to ₹5,000 crore by issuing non convertible debentures (NCDs) on a private placement basis. The issue will open on March 5, 2021 and close the same day, HDFC said in a regulatory filing. HDFC also cut interest rates on home loans by 5 basis points to 6.75%, effect 4 March, 2021. The change will benefit all existing HDFC retail home loan customers.
- **Reliance Power Ltd:** The company revealed the quantum of its outstanding debt to Axis Bank, Yes Bank and Lakshmi Vilas Bank in a regulatory filing. The total outstanding debt amounted to Rs. 1.350 crore, the company said.
- **Reliance Communications:** The National Company Law Tribunal (NCLT) has upheld the petition of Doha Bank seeking priority payment for the financial creditors of Reliance Communications unit Reliance Infratel which will lead to around Rs.3,515 crore recovery for the lenders, according to a source aware of the development.
- **IRCTC:** To operate trips through Golden Chariot from March 14, 2021 onwards.
- **Mazagon Dock Shipbuilders:** To commission third Scorpene Submarine Karanj on March 10 and has commenced the sea trials of first ship Visakhapatnam of Project P-15B, which is due for delivery later this year.
- **IOC:** Indian Oil plans to monetise its hydrogen-producing facilities to raise about Rs 10,000 crore, according to people familiar with the matter.
- **Bharti Airtel:** The telecom company said it has raised \$750 million through allotment of 'unsecured senior fixed rate notes' to eligible investors.
- **NTPC:** State-run power giant NTPC will stop 105MW of power supply to Sikkim from Wednesday midnight in view of non-payment of outstanding dues of Rs 89 crore, a source said.
- The recent jump in global bond market borrowing costs is still a world away from impacting most countries' credit ratings S&P Global has said. The rise in benchmark U.S. Treasury yields above 1.6% last week and knock-on moves in Europe, Japan and elsewhere is making economists look again at the massive amounts of debt countries have taken on.
- Sebi on Wednesday asked stock exchanges, clearing corporations and depositories to put in place code of conduct and institutional mechanism to prevent fraud or market abuse by them and their designated persons.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	51445	2.28%
Nifty	15246	2.19%
Bank Nifty	36368	2.68%
IND VIX	22.09	-6.42%

#### GLOBAL INDICES

DJIA	31,270	-0.39%
Nasdaq	12,998	-2.70%
FTSE	6,675	0.93%
CAC	5,830	0.35%
DAX	14,080	0.29%
Nikkei	29,017	-1.83%
Hang Seng	29,193	-2.30%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	25773	1.86%
Infra	4282	1.47%
Energy	19670	1.90%
FMCG	33454	0.61%
Pharma	12380	1.00%
Auto	10673	-0.66%
Metals	4059	3.34%
Midcap	24488	1.67%
Nifty 500	12765	1.96%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2088.7
DII	392.91

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	221%	3.39%
NAM-INDIA	147%	4.63%
AUBANK	143%	4.28%
GRANULES	98%	8.61%

#### Top Open Interest Losers

TRENT	-15%	0.24%
TVSMOTOR	-13%	-1.04%
POWERGRID	-10%	1.31%
M&M	-9%	-0.71%

#### FOREX MARKET

USDINR	72.99	0.09%
EURINR	87.98	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1709	-0.37%
Copper(\$/lb)	4.128	0.55%
Brent (\$/Bbl)	64.21	0.44%
Silver(\$/OZ)	26.20	-0.73%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Nasdaq ended sharply lower on Wednesday after investors sold high-flying technology shares and pivoted to sectors viewed as more likely to benefit from an economic recovery on the back of fiscal stimulus and vaccination programs. The Dow Jones Industrial Average fell 0.39% to end at 31,270.09 points, while the S&P 500 lost 1.31% to 3,819.72. The Nasdaq Composite dropped 2.7% to 12,997.75.

#### Crude Oil

Oil prices rose more than 2% on Wednesday, boosted by a huge drop in U.S. fuel inventories and expectations that OPEC+ producers might decide against increasing output when they meet this week. Brent crude rose \$1.37, or 2.2%, to settle at \$64.07 a barrel. U.S. West Texas Intermediate (WTI) crude rose \$1.53, or 2.6%, to settle at \$61.28 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India with a 218 points loss. The Nifty futures were trading at 15,076 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 15064, made a high of 15273, made a low of 14996, and closed on a positive note at 15246 levels. For the day, support for the Nifty exists at 15100 and 15000 levels, whereas resistance for the Nifty stands at 15300 and 15400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35754 made a high of 36455, made a low of 35571, and closed on a positive note at 36368 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36700 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	15245.60 (+326.50) (+2.19%)		
NIFTY MAR FUT	15298.85 (53.25 Points Premium)	CALL	15000 CE -3.59 lac Shares
NIFTY PCR - OI	1.44 (+0.25)	CALL	15500 CE -1.98 lac Shares
NIFTY OI (Total)	1.18 Cr. (+1.42%)	PUT	15000 PE +3.25 lac Shares
INDIA VIX	22.09 (-6.42%)	PUT	15200 PE +2.62 lac Shares
BANKNIFTY	36368.05 (+2.68%)		
BANKNIFTY MAR FUT	36491.75 (123.70 Points Premium)		
BANKNIFTY OI (Total)	22.95 Lakh (+0.13%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1371.75
INDEX OPTIONS	2042.96
STOCK FUTURES	800.19
STOCK OPTIONS	219.99

Securities in Ban for Trade Date 04-MAR-2021: **SAIL, IBULHSGFIN.**

