

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Brands Ltd (RBL), the retail brand licensing arm of the RIL conglomerate, on Thursday announced a strategic partnership with global fresh food & organic coffee chain, Pret A Manger, to launch and build the brand in India.
- **Bharti Airtel:** India's antitrust watchdog Competition Commission of India (CCI) on Thursday approved Google International LLC's proposal to buy a 1.28 percent stake in the telecom major. Google will invest up to \$1 billion in Airtel through a mix of equity and commercial partnerships in areas like affordable smartphones, networks, and cloud.
- **Hero MotoCorp:** The company said that the arbitration tribunal has ruled that Hero trademark can be used by the Hero MotoCorp for selling electric vehicles. Hero Electric had sought an injunction against Hero MotoCorp using 'Hero' trademark for its Electric Vehicles. This is an interim decision.
- **Hindustan Unilever:** The FMCG major on Thursday announced that its chief executive officer and managing director Sanjiv Mehta will be appointed as the president commissioner (non-executive chairman) of Unilever's Indonesia business.
- **Coal India:** Coal India Ltd is looking at taking all its eight subsidiaries public as prices of the fossil fuel soared after power demand rebounded from the pandemic, a government official aware of the development said.
- **Kotak Mahindra Bank:** Capital markets regulator SEBI on Thursday slapped penalties totalling Rs 1.6 crore on seven entities, including Kotak Mahindra Trustee Company and the managing director of Kotak AMC Nilesh Shah, for flouting rules pertaining to mutual funds while investing in Essel Group companies.
- **Lupin:** Drug maker Lupin on Thursday said it has received approval from the US health regulator to market Paliperidone extended-release tablets, used to treat Schizophrenia, in the American market.
- **Punjab National Bank:** The state-owned bank on Thursday revised the base rate by 25 basis points (bps) across tenors with effect from July 1, 2022. The base rate will be at 8.75 percent from the current 8.50 percent. The bank has hiked the MCLR for an overnight loan from 6.75 percent to 6.90 percent.
- **Jubilant Pharmova:** A wholly owned subsidiary in Canada announced that Government of Quebec has granted a loan of CAD 25 million (Rs 153.48 crore), including a forgivable portion of CAD 6.3 million, to fund capacity expansion at the Montreal facility.
- **Greenlam Industries:** The firm has agreed to merge HG Industries with itself in a share swap ratio of 1:2. Shareholders will get one Greenlam share of face value Rs 1 for every two they hold in HG Industries.
- **SBI Cards and Payment Services:** The company launched 'Aditya Birla SBI Card', a "highly rewarding lifestyle credit card," according to its press release, in partnership with Aditya Birla Finance Ltd (ABFL), on June 30.
- **The Phoenix Mills:** GIC (Realty) Pvt Ltd arm Reco Zinnia (RZPL) will invest Rs 400 crore in three arms of mall developer - ODPL, GRLPL AND VDPL. RZPL holds 32.9 percent stake in each of Phoenix Mills subsidiaries.
- **Federal Bank:** Approved fundraising of Rs 4,000 crore.
- **Zydus Lifesciences:** The company has received the final approval from the USFDA to market Lacosamide injection. The injection is used to treat partial-onset seizures.
- **May Core sector output:** Output of eight core infrastructure sectors in India expanded by 18.1 per cent in May against 16.4 per cent in the year-ago period, according to official data released on Thursday. Output of eight infrastructure sectors of coal, crude oil, natural gas, refinery products, fertiliser, steel, cement and electricity had expanded by 9.3 per cent in April 2022, the data showed. In May, output of coal, crude oil, refinery products, fertiliser, cement and electricity rose by 25.1 per cent, 4.6 per cent, 16.7 per cent, 22.8 per cent, 26.3 per cent and 22 per cent, respectively.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	53019	-0.02%
Nifty	15780	-0.12%
Bank Nifty	33425	0.47%
IND VIX	21.84	-0.27%

GLOBAL INDICES

DJIA	30,775	-0.82%
Nasdaq	11,029	-1.33%
FTSE	7,169	-1.96%
CAC	5,923	-1.80%
DAX	12,784	-1.69%
Nikkei	26,089	-1.15%
Hang Seng	21,860	-0.62%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27843	-1.05%
Infra	4620	-0.29%
Energy	25109	0.54%
FMCG	37665	-0.06%
Pharma	12159	-0.42%
Auto	11701	-1.26%
Metals	4661	-1.99%
Midcap	26453	-0.82%
Nifty 500	13388	-0.23%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1138.05
DII	1378.2

High Rollover Stocks

Symbol	Current	3M Avg
PIIND	99%	98%
ADANIPTS	99%	98%
PAGEIND	99%	91%
MCDOWELL-N	98%	96%

Low Rollover Stocks

SUNTV	48%	96%
COROMANDEL	51%	93%
ABB	71%	93%
RECLTD	73%	87%

FOREX MARKET

USDINR	79.05	0.11%
EURINR	82.64	-0.14%

COMMODITY MARKET

Gold (\$/OZ)	1,805	-0.08%
Silver(\$/OZ)	20.17	-0.92%
Brent (\$/Bbl)	109.4	0.35%
Copper(\$/Lbs)	3.686	0.15%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Thursday, crossing the finish line of a grim month and quarter, a dismal coda to the S&P 500's worst first half in more than half a century. All three major US stock indexes finished the month and the second quarter in negative territory, with the S&P 500 notching its steepest first-half percentage drop since 1970. The Dow Jones Industrial Average fell 253.88 points, or 0.82%, to 30,775.43, the S&P 500 lost 33.45 points, or 0.88%, to 3,785.38 and the Nasdaq Composite dropped 149.16 points, or 1.33%, to 11,028.74.

Crude Oil

Oil prices edged up in early trade on Friday, after sinking in the previous session as OPEC+ said it would stick to its planned oil output hikes in August and investors worried about the strength of the global economy. Brent crude futures rose 83 cents, or 0.8%, to \$109.86 a barrel by 0012 GMT. WTI crude futures for August delivery rose 70 cents, or 0.7%, to \$106.46 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 38 points. The Nifty futures were trading around 15,685 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 15774, made a high of 15890, made a low of 15729, and closed on a negative note at 15780 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 33181, made a high of 33659, made a low of 33180, and closed on a positive note at 33425 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JULY SERIES)	
NIFTY	15780.25 (-18.85) (-0.12%)	CALL	15800 CE +2.00 lac Shares
NIFTY JULY FUT	15744.35 (35.90 Points Discount)	CALL	16000 CE +2.30 lac Shares
NIFTY PCR - OI	1.16 (+0.11)	PUT	15500 PE +4.07 lac Shares
NIFTY ROLLOVER	75%	PUT	15700 PE +2.41 lac Shares
INDIA VIX	21.84 (-0.27%)		
BANKNIFTY	33425.10 (+0.47%)		
BANKNIFTY JULY FUT	33396.95 (28.15 Points Discount)		
BANKNIFTY ROLLOVER	87%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1296.57
INDEX OPTIONS	10791.45
STOCK FUTURES	-113.25
STOCK OPTIONS	-223.62

Securities in Ban for Trade Date 01-Jul-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Part Booked	3.16%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>