

### CORPORATE AND ECONOMY NEWS

- Reliance Industries Ltd Q4FY21 Result(YoY):** Revenue up 26.9% at Rs 1.49 lakh crore Vs Rs 1.17 lakh crore. Net profit up 1% at Rs 13,227 crore Vs Rs 13,101 crore. Ebitda up 1.9% at Rs 26,602 crore Vs Rs 26,094 crore. Ebitda margins at 17.8% Vs 22.1%. **Reliance Jio:** Revenues down 6.1% at Rs 18,278 crore Vs Rs 19,475 crore. Net profit up 0.54% at Rs 3,508 crore Vs Rs 3,489 crore. Ebitda up 1.1% at Rs 8,573 crore Vs Rs 8,483 crore. Ebitda margins at 46.9% vs 43.6%. The average revenue per user fell to Rs 138 per month from Rs 151 last quarter.
- IndusInd Bank Q4FY21 Result(YoY):** Net Profit at Rs 876 crore Vs Rs 301.8 crore. NII up 9.4% at Rs 3,535 crore Vs Rs 3,232 crore. Total expenses down 3% to Rs 6,138 crore. GNPA at 2.67% Vs 2.93% (QoQ). NNPA at 0.69% Vs 0.7% (QoQ). Total provisions fell 23.5% year-on-year to Rs 1,866 crore. Current account and savings account deposits up 31% to Rs 1.07 lakh crore. Recommended dividend of Rs 5 per share for FY21.
- Yes Bank Q4FY21 Result(YoY):** Net loss at Rs 3,788 crore Vs Rs 3,668 crore. NII down 22% Rs 986.7 crore Vs Rs 1,274 crore. GNPA at 15.41% vs 20% (QoQ). NNPA at 5.88% vs 4.04% (QoQ). Wrote off Rs 10,300 crore during the quarter. Gross slippages stood at Rs 11,873 crore. Restructured loans worth Rs 1,112 crore. Total advances down 3% to Rs 1.67 lakh.
- Auto April Sales Numbers (MoM):** **Hero MotoCorp:** Overall sales down 35.47% at 3,72,285 lakh units Vs 5,76,957 units. **Maruti Suzuki:** Total sales down 4.38% at 1.59 lakh units Vs 1.67 lakh units. **Eicher Motors:** Total Royal Enfield sales down 19.31% at 53,298 units Vs 66,058 units. **Tata Motors:** Total passenger vehicle sales down 15% at 25,095 units Vs 29,654 units. **Mahindra & Mahindra:** Passenger vehicle sales up 9.49% at 18,285 units Vs 16,700 units. Overall auto sales down 9.81% at 36,437 units Vs 40,403 units. **Ashok Leyland:** Total vehicle sales down 51.59% at 8,340 units Vs 17,231 units. **Escorts:** Tractor sales down 43% at 6,979 units Vs 12,337 units.
- HDFC Bank:** Has announced a new business structure under Sashidhar Jagdishan as MD & CEO. The bank will reorganise itself into three areas: business verticals, delivery channels and technology/digital. It will increase focus on MSME business and will continue to invest in all its delivery channels.
- Coal India:** Production in April up 3.7% year-on-year to 41.9 MT while Offtake rose 38.4% year-on-year to 54.1 MT.
- MOIL:** Has cut manganese ore prices by about 5% across all grades with effect from May 1.
- Titan Company:** Has incorporated TCL North America Inc. as its wholly-owned subsidiary in the State of Delaware, the USA for \$300,000. TCL North America Inc. will carry on the business of jewellery retailing.
- Hero MotoCorp:** To extend the shutdown at its manufacturing facilities across India, global parts Center & R&D facility in Jaipur till May 9. The plant operations to resume on May 10.
- DCB Bank:** Has acquired equity stake in India INX and India ICC. The bank has invested Rs 5 crore each in the two companies. India INX and India ICC are promoted by BSE and are the leading exchange and clearing corporation in the GIFT City IFSC at Gandhinagar.
- Bank of India:** Board has approved raising up to Rs 4,800 crore capital. The bank will raise Rs 3,000 crore by issuance of fresh equity capital in the form of FPO/QIP/Basel III Compliant Additional Tier-1 bonds (domestic and foreign currency) and Rs 1,800 crore via Basel III compliant Tier-2 bonds.
- Key Results Today:** Kotak Mahindra Bank, SBI Life Insurance Company, Tata Chemicals, Godrej Properties, L&T Technology Services, Home First Finance Company India, IDBI Bank, Mahindra Holidays & Resorts, Supreme Industries, Tribhovandas Bhimji Zaveri, Varun Beverages, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48782	-1.98%
Nifty	14631	-1.77%
Bank Nifty	32782	-2.77%
IND VIX	23.03	-1.19%

#### GLOBAL INDICES

DJIA	33,875	-0.54%
Nasdaq	13,963	-0.85%
FTSE	6,970	0.12%
CAC	6,269	-0.53%
DAX	15,136	-0.12%
Nikkei	28,813	-0.83%
Hang Seng	28,281	-1.37%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	25664	-0.81%
Infra	4053	-0.35%
Energy	18031	-0.18%
FMCG	33623	-1.13%
Pharma	13469	1.28%
Auto	9641	-1.36%
Metals	4848	-0.15%
Midcap	24196	-0.37%
Nifty 500	12364	-1.34%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3465.07
DII	1419.31

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
SAIL	22%	6.23%
NAVINFUOR	19%	1.05%
ONGC	18%	3.92%
ESCORTS	18%	-0.56%

#### Top Open Interest Losers

BATAINDIA	-11%	1.15%
FEDERALBNK	-7%	3.08%
RAMCOCEM	-6%	0.09%
COALINDIA	-5%	3.81%

#### FOREX MARKET

USDINR	74.05	0.00%
EURINR	89.07	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1772	0.25%
Copper(\$/lb)	4.667	0.02%
Brent (\$/Bbl)	66.61	-0.22%
Silver(\$/OZ)	26.01	0.51%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended lower on Friday, with Amazon, Apple, Alphabet, and other tech-related companies weighing on the S&P 500 and Nasdaq despite recent strong quarterly earnings reports, said a Reuters report. The Dow Jones Industrial Average fell 0.54% to end at 33,875.31 points, while the S&P 500 lost 0.72% to 4,181.21. The Nasdaq Composite dropped 0.85%, to 13,962.68.

#### Crude Oil

Oil prices climbed on Monday as optimism about a strong rebound in fuel demand in developed countries and China in the second half of the year overshadowed growing concerns of a full lockdown in India to curb the COVID-19 pandemic. Brent crude futures LCOc1 for July gained 36 cents, or 0.5%, to \$67.12 a barrel by 0045 GMT while U.S. West Texas Intermediate Clc1 for June was at \$63.94 a barrel, up 36 cents, or 0.6%.

**SGX Nifty:** Trends on SGX Nifty indicate a negative start for the broader index in India, with a loss of 88.50 points or 0.60 percent. The Nifty futures were trading lower around 14,553 level on the Singaporean Exchange at 7:25 IST

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 14747, made a high of 14855, made a low of 14602, and closed on a negative note at 14631 levels. For the day, support for the Nifty exists at 14500 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 33112, made a high of 33455, made a low of 32663, and closed on a negative note at 32782 levels. For the day, support for Bank Nifty exists at 32000 and 31500 levels, whereas resistance for Bank Nifty stands at 33000 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14631.10 (-263.80) (-1.77%)		
NIFTY MAY FUT	14690.80 (59.70 Points Premium)	CALL	14700 CE +2.85 lac Shares
NIFTY PCR - OI	1.07 (-0.36)	CALL	14800 CE +3.23 lac Shares
NIFTY OI (Total)	1.08 Cr. (+6.04%)	PUT	14700 PE +2.56 lac Shares
INDIA VIX	23.03 (-1.19%)	PUT	14300 PE +2.43 lac Shares
BANKNIFTY	32781.80 (-2.77%)		
BANKNIFTY MAY FUT	32893.55 (111.75 Points Premium)		
BANKNIFTY OI (Total)	13.56 Lakh (-2.91%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2963.21
INDEX OPTIONS	4861.29
STOCK FUTURES	660.97
STOCK OPTIONS	-522.44

Securities in Ban for Trade Date 03-MAY-2021: **SUNTV**.

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Part Profit	3.77%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

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