

### CORPORATE AND ECONOMY NEWS

- Reliance Industries:** The oil to telecom conglomerate plans to raise up to \$5 billion in dollar-denominated debt and use proceeds primarily to refinance its existing borrowings. The company said that the proposal for fixed rate notes, which could be issued in one or more tranches, was approved by the board in a meeting on Saturday.
- Tata Motors:** Reported a 50% year-on-year jump in its total passenger vehicle sales to 35,299 units in December. Tata Motors also said its board at a meeting held on Saturday has approved settling ₹9,417 crore payable for the purchase of its passenger vehicle undertaking under the scheme by allotment of 941.7 crore equity shares of ₹10 each in Tata Motors Passenger Vehicles Ltd to it.
- RBL Bank:** The lender, undergoing a leadership rejig, has reported a 2.58% sequential decline in deposits for the December quarter. The bank's total deposits stood at ₹73,637 crore as of 31 December, lower than ₹75,588 crore recorded as of 30 September. Year-on-year, however, deposits have risen 9.61%.
- SpiceJet Ltd:** A SpiceJet passenger flight took off from Gujarat's Rajkot without the mandatory clearance from the Air Traffic Controller on 30 December, following which the aviation regulator has ordered a probe into the incident. The pilots of Rajkot-Delhi flight have been off-rostered pending an inquiry by the Directorate General of Civil Aviation.
- NTPC:** Is mulling acquiring 5% equity stake in Power Exchange of India Ltd (PXIL) that provides various electricity trading options. PXIL is India's first institutionally promoted power exchange, which has been providing various electricity trading solutions and connecting buyers as well sellers since 2008.
- Shriram Transport Finance:** To upsize the GMTN Programme from existing \$3 billion to \$3.5 billion for issuance of bonds/notes in international markets. Company has also received necessary in-principle approval from Singapore Exchange Securities Trading.
- KNR Constructions:** Transferred its 49% stake in subsidiary company KNR Shankarampet Projects Private Ltd. to Cube Highways and Infrastructure III for Rs 108.5 crore.
- Exide Industries:** Entered share purchase agreement between Cleantech India and Greenyana Solar for sale of its entire equity shareholding in Greenyana for Rs 5.24 crore.
- Graphite India:** ICRA reaffirmed the long-term rating at AA+ and short-term rating at A1+ on enhanced credit limit of Rs 1,400 crore for working capital facilities of the company. The outlook on the long-term rating has also been retained as stable.
- HDFC Life Insurance Company:** IRDA approves acquisition of 100% of the equity share capital of Exide Life Insurance Company.
- Aurobindo Pharma:** Approved the transfer of vaccines business undertaking in Unit-18 to Auro Vaccines Pvt. Ltd., a wholly owned subsidiary for Rs 300 crore and transfer of equity shares of Tergene Biotech Pvt. Ltd, a subsidiary, to Auro Vaccines Pvt. Ltd. for Rs 10.76 crore.
- TVS Motor Company:** Registered sales of 250,933 units in December 2021 as against sales of 272,084 units in the month of December 2020. **Escorts:** Total sales fell 34% in December. **Eicher:** Sales rose 50.6% in December. **Maruti Suzuki:** Total sales rose 10% in December.
- GMR Infrastructure:** Merger of GMR Power Infra into GMR Infra and the demerger of non-airport business of GMR Infra into GMR Power and Urban Infra has become effective from Dec. 31 after NCLT clearance.
- United Spirits:** Long-term rating upgraded to 'CRISIL AAA/Stable'; short-term rating reaffirmed; debt instruments withdrawn.
- Adani Enterprises:** Incorporates Adani New Industries Ltd. to take up projects around synthesis of low carbon fuels and chemicals and generation of low carbon electricity.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58254	0.80%
Nifty	17354	0.87%
Bank Nifty	35482	1.19%
IND VIX	16.22	-2.07%

#### GLOBAL INDICES

DJIA	36,338	-0.16%
Nasdaq	15,645	-0.61%
FTSE	7,385	-0.25%
CAC	7,153	-0.28%
DAX	15,885	0.21%
Nikkei	28,792	-0.40%
Hang Seng	23,334	-0.27%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	38701	0.11%
Infra	4950	0.92%
Energy	22632	0.65%
FMCG	37580	1.36%
Pharma	14223	0.62%
Auto	10937	1.69%
Metals	5522	1.94%
Midcap	30443	1.40%
Nifty 500	14996	1.04%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	575.39
DII	1165.62

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IDEA	51%	9.54%
IBULHSGFIN	44%	2.05%
RBLBANK	19%	-2.64%
RAMCOCEM	13%	2.48%

#### Top Open Interest Losers

KOTAKBANK	-5%	2.07%
GSPL	-4%	1.49%
BAJAJFINSV	-4%	1.43%
BIOCON	-4%	1.21%

#### FOREX MARKET

USDINR	74.48	0.00%
EURINR	84.48	0.19%

#### COMMODITY MARKET

Gold (\$/OZ)	1827	-0.09%
Copper(\$/lb)	4.450	-0.26%
Brent (\$/Bbl)	78.02	0.21%
Silver(\$/OZ)	23.19	-0.69%

Source: in.investing.com; As on 8.30 am IST

03-01-2022

## GLOBAL MARKETS

### Global Market Update

Wall Street was little changed in light trading on Friday, with investors taking a breather as they prepared to ring in the new year and close the books on 2021, marking the second year of recovery from a global pandemic. The Dow Jones Industrial Average fell 0.16%, to 36,338, and the Nasdaq Composite dropped 0.61%, to 15,645.

### Crude Oil

Oil prices rose on Monday as the market kicked off 2022 on a positive note, although concerns over demand waning due to rapidly spreading COVID-19 pandemic limited gains. Brent crude added 67 cents, or 0.86%, to \$78.45 a barrel, as of 0102 GMT. U.S. West Texas Intermediate crude futures gained 77 cents, or 1.02%, to \$75.98 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 21-point loss. The Nifty futures were trading at 17,418 on the Singaporean Exchange at around 07:48 hours IST.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Friday at 17244, made a high of 17401, made a low of 17238, and closed on a positive note at 17354 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35114 made a high of 35597, made a low of 35114, and closed on a positive note at 35481 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35700 and 36000 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17354.05 (+150.10) (+0.87%)	CALL	17400 CE +4.13 lac Shares
NIFTY JAN FUT	17409.95 (55.90 Points Premium)	CALL	17600 CE +3.58 lac Shares
NIFTY PCR - OI	1.41 (+0.09)	PUT	17400 PE +4.16 lac Shares
NIFTY OI (Total)	1.11Cr. (+7.29%)	PUT	17300 PE +4.45 lac Shares
INDIA VIX	16.22 (-2.07%)		
BANKNIFTY	35481.70 (+1.19%)		
BANKNIFTY JAN FUT	35628.25 (146.55 Points Premium)		
BANKNIFTY OI (Total)	24.62 Lakh (+2.58%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	883.97
INDEX OPTIONS	-3237.80
STOCK FUTURES	1139.86
STOCK OPTIONS	-519.38

Securities in Ban For Trade Date 03-Jan-2022: NIL.

### Retail Research Technical & Fundamental Calls for the Month of Dec-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Profit	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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