

CORPORATE AND ECONOMY NEWS

- **Titan Q4FY21 Result(YoY):** Revenue up 59% at Rs 7494 crore Vs Rs 4711 crore. Net profit up 66% at Rs 568 crore Vs Rs 343 crore. EBITDA up 33% at Rs 817 crore Vs Rs 612 crore. Margin at 10.9% Vs 13%. Recommended a dividend of Rs 4 per share.
- **Ambuja Cements Q1CY21 Result(YoY):** Revenue up 23% at Rs 7,714.81 crore Vs Rs 6,249.66 crore. Net Profit up 71% at Rs 947.21 crore Vs Rs 554.25 crore. Ebitda up 54% at Rs 1,838.49 crore Vs Rs 1,191.33 crore. Ebitda margins at 23.8% Vs 19.1%.
- **Indiamart InterMesh Q4FY21 Result(YoY):** Revenue up 6% at Rs 179.7 crore Vs Rs 170.1 crore. Net Profit up 26% to Rs 55.7 crore Vs Rs 44.3 crore. Ebitda up 63% at Rs 85.4 crore vs Rs 52.3 crore. Ebitda margins at 47.5% vs 30.7%. Recommended a final dividend of Rs 15 per share for FY21.
- **Persistent Systems Q4FY21 Result(QoQ):** The company's Q4FY21 net profit rose 13.9 percent to Rs 137.7 crore from Rs 120.9 crore, while revenue increased 3.5 percent to Rs 1,113.3 crore from Rs 1,075.4 crore, QoQ.
- **Mahindra Logistics Q4FY21 Result(YoY):** The company reported a 20 percent growth in Q4FY21 net profit at Rs 12 crore as against Rs 10 crore, YoY, mainly driven by e-commerce, consumer, automotive and freight forwarding businesses. Revenue rose 20 percent to Rs 974 crore from Rs 812 crore, YoY.
- **Motilal Oswal Financial Services Q4FY21 Result(YoY):** The company posted its highest-ever quarterly net profit of Rs 448 crore in Q4FY21, driven by Rs 264 crore investment gains. The company had posted a loss of Rs 253 crore in the year-ago quarter. Revenue jumped over 315 percent to Rs 1,200 crore, YoY.
- **Other Results:** Tata Coffee(Good), AU Small Finance Bank(Good).
- **Dr Reddy's Laboratories:** The Hyderabad-based drug major has launched generic Albendazole tablets, used in the treatment of a variety of parasitic worm infestations, in the US market. The product is a generic version of GlaxoSmithKline's Albenza tablets (200 mg).
- **Ujjivan Financial Services:** Minority shareholders have rejected a special resolution to appoint founder and chairman Samit Ghosh as MD & CEO of the company with only 70.5% votes received in favour. The special resolution needed 75% votes to be passed. Shareholders also rejected reappointment of Abhijit Sen as an independent director for five years.
- **Manappuram Finance:** The second largest gold loan company in the country, is toying with the idea of hiving off and taking its microfinance arm Asirwad Microfinance public within a year, a top company official told PTI.
- **Wipro:** The company has partnered with Citrix Systems and Hewlett Packard Enterprise to accelerate remote working solutions and bring modernisation into workspaces.
- **Escorts:** The company will be temporarily shutting down its manufacturing operations, on a selective basis, between 1st May 2021 and 3rd May 2021, as a precautionary measure considering COVID-19 spread escalation. There will be no impact on fulfilling customer demand because of this as the company has sufficient inventory at hand, it said.
- **Aptech:** The company's board has appointed Rakesh Jhunjhunwala as the "Chief Mentor" of the company to obtain his advisory services and required guidance on strategic matters.
- **Union Bank of India:** The Board at its meeting on 29 April considered and approved the extension of validity of the bank's existing capital raising plan FY2020-21 till 31 July or new capital raising plan, whichever is earlier.
- **Key Results Today:** Reliance Industries, IndusInd Bank, Marico, Yes Bank, Indian Hotels, Can Fin Homes, RPG Life Sciences, Ajanta Pharma, Astec Lifesciences, Atul, Mahindra EPC Irrigation, Sacheta Metals, Shriram City Union Finance, Supreme Petrochem, Trent, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49766	0.06%
Nifty	14895	0.20%
Bank Nifty	33715	-0.02%
IND VIX	23.31	3.21%

GLOBAL INDICES

DJIA	34,060	0.71%
Nasdaq	14,083	0.22%
FTSE	6,961	-0.03%
CAC	6,303	-0.07%
DAX	15,154	-0.90%
Nikkei	28,895	-0.55%
Hang Seng	28,822	-1.64%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	49766	0.06%
Infra	14895	0.20%
Energy	33715	-0.02%
FMCG	23.31	3.21%
Pharma	49766	0.06%
Auto	14895	0.20%
Metals	33715	-0.02%
Midcap	23.31	3.21%
Nifty 500	49766	0.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	809.37
DII	-942.35

High Rollover Stocks

Symbol	Current	3M Avg
IDEA	87%	78%
RBLBANK	89%	82%
ADANIPTS	96%	89%
NATIONALUM	93%	86%

Low Rollover Stocks

TATACONSUM	36%	96%
GAIL	43%	89%
NAUKRI	60%	95%
MINDTREE	65%	94%

FOREX MARKET

USDINR	74.10	-0.52%
EURINR	89.80	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1768	0.03%
Copper(\$/lb)	4.484	0.04%
Brent (\$/Bbl)	67.78	-0.40%
Silver(\$/OZ)	26.00	-0.20%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 closed at a record high on Thursday, fueled by gains in Facebook following its strong earnings report, while investors awaited upcoming results from Amazon. The Dow Jones Industrial Average rose 0.71% to end at 34,059.42 points, while the S&P 500 gained 0.64% to 4,210.02.

Crude Oil

Oil prices slipped on Friday, taking a breather after touching their highest in six weeks as economic recovery and bullish summer fuel demand outlook outweighed concerns of wider lockdowns in India and Brazil to curb COVID-19 pandemic. Brent crude LCOc1 fell 26 cents, or 0.4%, to \$68.30 a barrel by 0041 GMT, the last day's trading for the front-month June contract. U.S. West Texas Intermediate crude Clc1 for June was at \$64.73 a barrel, down 28 cents, or 0.4%.

SGX Nifty: Trends on SGX Nifty indicate a negative start for the broader index in India, with a loss of 81 points or 0.54 percent. The Nifty futures were trading around 14,850 level on the Singaporean Exchange at 7:20 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 14979, made a high of 15044, made a low of 14814, and closed on a positive note at 14895 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 33902, made a high of 34287, made a low of 33305, and closed on a flat note at 33714 levels. For the day, support for Bank Nifty exists at 33300 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAY SERIES)	
NIFTY	14894.90 (+30.35) (+0.20%)		
NIFTY MAY FUT	14932.25 (37.35 Points Premium)	CALL	15000 CE +3.38 lac Shares
NIFTY PCR - OI	1.43 (-0.14)	CALL	15200 CE +1.65 lac Shares
NIFTY ROLLOVER	66%	PUT	15000 PE +2.26 lac Shares
INDIA VIX	23.31 (+3.21%)	PUT	14600 PE +4.66 lac Shares
BANKNIFTY	33714.50 (-0.02%)		
BANKNIFTY MAY FUT	33807.25 (92.75 Points Premium)		
BANKNIFTY ROLLOVER	65%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-648.34
INDEX OPTIONS	2480.45
STOCK FUTURES	481.24
STOCK OPTIONS	1147.35

Securities in Ban for Trade Date 30-APR-2021: **NIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Part Profit	3.77%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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