

### CORPORATE AND ECONOMY NEWS

- **Aviation Companies:** Jet fuel prices on Tuesday were increased by 3.3 per cent to all-time high levels across the country, in step with international oil prices surging to over seven-year-high. ATF price was hiked by Rs 3,010.87 per kilolitre or 3.22 per cent to Rs 93,530.66 per kl in the national capital, according to a price notification of state-owned fuel retailers. Jet fuel, which makes up for almost 40 per cent of the running cost of an airline, has this year surged to new highs.
- **Brightcom:** SEBI had appointed a forensic auditor in September 2021 over impairment of assets in FY2019-20. The company said the impairment decision was taken due to the Global Data Protection Regulation in Europe and its affects worldwide. The company reported the exchanges on Feb. 28.
- **Maruti Suzuki:** The country's largest car maker reported a marginal drop in its February total wholesales at 1,64,056 unit. Maruti Suzuki had sold 1,64,469 units in February 2021. Last month, the company's domestic sales slipped 8.46% year-on-year to 1,40,035 units.
- **Tata Motors:** Passenger vehicle sales rises 47% YoY to 39,981 units, commercial vehicle sales up 11% YoY to 37,552 units in February.
- **Mahindra & Mahindra:** Reported an 89% jump in its total sales to 54,455 units in February. The company's total sales stood at 28,777 units in February 2021. The auto major's passenger vehicle sales in the domestic market rose 80% on year to 27,663 units last month.
- **Evereedy Industries:** A group of five companies have announced an open offer for acquiring 18,898,688 equity shares (26% stake) at Rs 320 per share. The five companies are Puran Associates, VIC Enterprises, MB Finmart, Gyan Enterprises and Chowdry Associates.
- **Panacea Biotech:** The company will sell the pharmaceutical formulations brands of its subsidiary to Mankind Pharma. The total value of the transaction is ₹1,872 crore. The company and its material subsidiary Panacea Biotech Pharma have entered into definitive agreements for the transaction. This stake sale is in line with the company's strategic plan to become debt-free and focus on exports of pharmaceutical formulations in the US and other international markets besides the vaccine business in global markets.
- **IndiaMart Intermesh:** The company -- via its wholly owned subsidiary Tradezeal Online -- has entered into an agreement to invest Rs 13.75 crore in Adansa Solutions for 26.01% stake.
- **Route Mobile:** The company's subsidiary Routesms Solutions has successfully completed the acquisition of MR Messaging. With this, MR Messaging has become a wholly-owned subsidiary of Routesms Solutions and a stepdown subsidiary of Route Mobile.
- **Coal India:** The state-owned miner produced 64.3 million tonne in February, up 3.8% year-on-year. It aims to end FY22 with an output of up to 630 million tonne.
- **India's GDP growth:** India's GDP growth slowed down to 5.4 percent in October-December 2021 from 8.5 percent in the previous quarter, data released on February 28 by the Ministry of Statistics and Programme Implementation showed.
- **February GST Collection:** Goods and Services Tax (GST) collections for February declined to Rs 1.33 lakh crore, down 5.6 percent from the first month of 2022, data released on March 1 by the finance ministry showed. Of the total, Central GST was Rs 24,435 crore, State GST was Rs 30,779 crore, Integrated GST was Rs 67,471 crore, and compensation cess was Rs 10,340 crore.
- **LIC IPO:** The much-awaited initial public offering of state-run insurance giant Life Insurance Corporation of India (LIC) could be pushed to the next financial year, as the government is likely to hold a meeting to reassess the IPO timing in view of the escalating Russia-Ukraine war, according to a media report.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	56247	0.70%
Nifty	16794	0.81%
Bank Nifty	36205	-0.62%
IND VIX	28.57	6.84%

#### GLOBAL INDICES

DJIA	33,295	-1.76%
Nasdaq	13,532	-1.59%
FTSE	7,330	-1.72%
CAC	6,396	-3.94%
DAX	13,905	-3.85%
Nikkei	26,313	-1.98%
Hang Seng	22,553	-0.92%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	33848	1.11%
Infra	4799	2.11%
Energy	24212	2.63%
FMCG	35515	0.63%
Pharma	12928	0.22%
Auto	10821	-0.69%
Metals	5897	4.95%
Midcap	28223	0.97%
Nifty 500	14308	0.85%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3948.47
DII	4142.82

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BIOCON	31%	-11.50%
DALBHARAT	14%	-0.59%
HINDALCO	13%	7.38%
PVR	13%	2.47%

#### Top Open Interest Losers

GSPL	-8%	3.22%
ONGC	-7%	0.73%
APOLLOHOSP	-6%	3.67%
CROMPTON	-6%	2.39%

#### FOREX MARKET

USDINR	75.80	-0.01%
EURINR	84.30	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1940	-0.20%
Copper(\$/lb)	4.567	-0.16%
Brent (\$/Bbl)	110.60	3.12%
Silver(\$/OZ)	25.28	-1.00%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended sharply lower on Tuesday, with financial stocks bearing much of the damage for a second straight day as the Russia-Ukraine crisis deepened and stirred anxiety among investors. Ten of the 11 S&P 500 sector indexes fell, led by financials, down 3.7%. The Dow Jones Industrial Average fell 1.76% to end at 33,294.95 points, while the S&P 500 lost 1.55% to 4,306.24. The Nasdaq Composite dropped 1.59% to 13,532.46.

#### Crude Oil

Oil prices rose on Wednesday as sanctions on Russian banks following Moscow's invasion of Ukraine hampered trade finance for crude shipments and some traders opted to avoid Russian supplies in an already tight market. Brent crude futures climbed \$3.55, or 3.4%, to \$108.52 a barrel at 0135 GMT, scaling highs not seen since July 2014. US West Texas Intermediate (WTI) crude futures were up \$3.75, or 3.6%, to \$107.16, after peaking at \$107.55 in early trade, the highest since July 28, 2014.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 147 points. The Nifty futures were trading around 16,560 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 16482, made a high of 16816, made a low of 16356, and closed on a positive note at 16794 levels. For the day, support for the Nifty exists at 16400 and 16200 levels, whereas resistance for the Nifty stands at 16900 and 17000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35939 made a high of 36270 made a low of 35612 and closed on a negative note at 36205 levels. For the day, support for Bank Nifty exists at 35600 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16793.90 (+135.50) (+0.81%)	CALL	16700 CE +1.00 lac Shares
NIFTY MAR FUT	16794.25 (0.35 Points Premium)	CALL	17000 CE +2.57 lac Shares
NIFTY PCR - OI	1.06 (+0.04)	PUT	16500 PE -2.44 lac Shares
NIFTY OI (Total)	1.37 Cr. (+12.09%)	PUT	16700 PE +4.26 lac Shares
INDIA VIX	28.57 (+6.84%)		
BANKNIFTY	36205.30 (-0.62%)		
BANKNIFTY MAR FUT	36261.65 (56.35 Points Premium)		
BANKNIFTY OI (Total)	27.54 Lakh (+6.64%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-732.88
INDEX OPTIONS	3650.25
STOCK FUTURES	3351.19
STOCK OPTIONS	-55.69

**Securities in Ban for Trade Date 02-Mar-2022: NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Feb-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Part Booked	3.51%
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
21-Feb	HINDUNILVR	Buy	2280-2310	2175	2450-2550	Booked	-5.93%
28-Feb	REDINGTON	Buy	148	138	160-170	Part Booked	4.32%
28-Feb	HDFC	Buy	2350-2370	2230	2500-2600	Open	
28-Feb	ICICIBANK	Buy	715	675	750-780	Part Booked	3.22%
28-Feb	AARTIIND	Buy	920-930	860	1000-1050	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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