

CORPORATE AND ECONOMY NEWS

- **Castrol India Q4CY20 Result(YoY):** Revenue up 6% at Rs 935.2 crore Vs Rs 883.1 crore. Net profit down 8% at Rs 187.7 crore Vs Rs 204.6 crore. Ebitda down 11% at Rs 257.6 crore Vs Rs 288.2 crore. Ebitda margin at 27.5% Vs 32.6%. Gained good momentum in the second half with partial revival of demand Commercial vehicle portfolio yielded double digit volume growth.
- **Mangalore Refinery and Petrochemicals Q3FY21 Result(YoY):** Revenue up 46% at Rs 14,136 crore Vs Rs 9,686 crore. Net loss of Rs.71 crore from net profit of Rs 35.8 crore. Ebitda down 38% at Rs 146.5 crore Vs Rs 237.2 crore. Ebitda margin at 1% Vs 2.4%. GRM during the quarter at \$3.26 per barrel. Crude throughput at 3.08 MMT Focus on setting up on outlets to capture retail margins.
- **Finolex Industries Q3FY21 Result(YoY):** Revenue up 53% at Rs 1,066.9 crore Vs Rs 699.4 crore. Net profit up 163% at Rs 259.4 crore Vs Rs 98.5 crore. Ebitda up 149% at Rs 346.6 crore Vs Rs 139 crore. Ebitda margin at 32.5% Vs 19%.
- **Coal India:** Production in January declined 4.1% year-on-year to 60.5 million tonnes while Offtake declined 4.6% year-on-year to 53.3 million tonnes.
- **NMDC:** Overall sales in the month of January up 26% year-on-year to 3.74 MT from 2.96 MT. Production up 16.6% to 3.86 MT from 3.31 MT.
- **V.S.T Tillers:** Power Tillers sales in January up 14.56% year-on-year to 2,258 units from 1,971 units. Tractor sales up 25.38% year-on-year to 647 units from 516 units.
- **Eicher Motors:** The company sold 68,887 units of Royal Enfield in January 2021 against 63,520 units in January 2020.
- **Tata Motors:** The auto maker reported a 25.27 per cent increase in total sales at 59,959 units January. The company had sold a total of 47,862 units in the same month last year.
- **Hero MotoCorp:** The two-wheeler major reported a 3.14 per cent decline in total sales to 4,85,889 units in January. The company had sold a total of 5,01,622 units in the same month last year.
- **PVR:** The company set the issue price for QIP at Rs.1,440 per share and raised Rs.800 crore. Also, the Centre has allowed cinema halls to operate at 100% capacity from February 1, except in containment zones, while adhering to health safety protocols.
- **NIIT Technologies:** The company has settled with markets regulator Sebi a case pertaining to alleged violation of listing norms after paying Rs 19.12 lakh towards settlement charges.
- **Power Grid:** Declared successful bidder under Tariff-based competitive bidding to establish transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan under Phase-II, Part C on build, own operate and maintain basis.
- **IRFC:** To issue 155th Series of Secured Non-convertible Bonds through Private Placement during the current financial year amounting to Rs 500 crore plus green shoe option of Rs 2,500 crore.
- **Torrent Power:** To consider interim dividend at its board meeting on February 9. The record date for the interim dividend, if any will be February 17, 2021.
- **Key Results Today:** HDFC, Ajanta Pharma, Alkyl Amines Chemicals, Balrampur Chini Mills, Carborundum Universal, Cera Sanitaryware, Dhampur Sugar Mills, Dhanuka Agritech, Dixon Technologies (India), Escorts, Greenlam Industries, Gujarat State Fertilizers & Chemicals, Ion Exchange (India), Neuland Laboratories, Nocil, PI Industries, Ratnamani Metals & Tubes, Tata Consumer Products, Tata Investment Corporation, Vinati Organics.
- **Indigo Paints IPO listing:** Indigo Paints, one of the fastest-growing paint companies in India, is expected to debut on the bourses on February 2 after finalising the issue price at Rs 1,490 per share - the higher price band of its public offer.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	48601	5.00%
Nifty	14281	4.74%
Bank Nifty	33089	8.26%
IND VIX	23.32	-7.97%

GLOBAL INDICES

DJIA	30,212	0.76%
Nasdaq	13,403	2.55%
FTSE	6,466	0.92%
CAC	5,462	1.16%
DAX	13,622	1.41%
Nikkei	28,372	1.00%
Hang Seng	29,420	1.82%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	24923	1.12%
Infra	3853	4.94%
Energy	16588	2.65%
FMCG	33690	1.72%
Pharma	12104	-0.55%
Auto	10228	4.23%
Metals	3227	4.87%
Midcap	21601	3.30%
Nifty 500	11770	4.14%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1494.23
DII	-90.46

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDUSINDBK	41%	14.96%
SAIL	39%	9.55%
ICICIPRULI	21%	1.65%
PAGEIND	17%	2.58%

Top Open Interest Losers

LALPATHLAB	-23%	2.82%
CIPLA	-23%	-2.84%
RBLBANK	-19%	12.47%
SHREECEM	-13%	7.36%

FOREX MARKET

USDINR	73.12	0.00%
EURINR	88.35	0.21%

COMMODITY MARKET

Gold (\$/OZ)	1863	-0.02%
Copper(\$/lb)	3.558	0.19%
Brent (\$/Bbl)	56.94	1.08%
Silver(\$/OZ)	28.75	-2.28%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 registered its biggest daily percentage gain since Nov. 24 on Monday after a steep sell-off last week, and technology-related shares led the advance, while a move by retail traders into silver drove up mining shares. The Dow Jones Industrial Average rose 229.29 points, or 0.76%, to 30,211.91, the S&P 500 gained 59.62 points, or 1.61%, to 3,773.86 and the Nasdaq Composite added 332.70 points, or 2.55%, to 13,403.39.

Crude Oil

Oil prices edged higher on Monday after a weak start, holding on to the past three months of gains, although patchy coronavirus vaccine rollouts, new infections and the discovery of new variants are keeping a lid on prices. Brent crude futures were up 10 cents at \$55.14 a barrel by 0233 GMT, while U.S. West Texas Intermediate (WTI) gained 1 cents to \$52.21. Both benchmarks gained nearly 8 percent in January.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 93 points gain. The Nifty futures were trading at 14,452 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 13759, made a high of 14336, made a low of 13665, and closed on a positive note at 14281 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14400 and 14500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 30976 made a high of 33305, made a low of 30906, and closed on a positive note at 33089 levels. For the day, support for Bank Nifty exists at 32700 and 32500 levels, whereas resistance for Bank Nifty stands at 33400 and 33600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	14281.2(+646.6) (+4.74%)	CALL	14200 CE +1.44 lac Shares
NIFTY FEB FUT	14351.25 (70.05 Points Premium)	CALL	14500 CE +0.88 lac Shares
NIFTY PCR - OI	1.41 (+0.43)	PUT	14200 PE +4.09 lac Shares
NIFTY OI (Total)	1.08 Cr. (+9.40%)	PUT	14100 PE +2.51 lac Shares
INDIA VIX	23.32 (-7.97%)		
BANKNIFTY	33089.05 (+8.26%)		
BANKNIFTY FEB FUT	33276.30(187.25 Points Premium)		
BANKNIFTY OI (Total)	19.66 Lakh (+12.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2134.72
INDEX OPTIONS	-2519.74
STOCK FUTURES	1349.87
STOCK OPTIONS	21.47

Securities in Ban for Trade Date 02-FEB-2021:SAIL

Retail Research Technical & Fundamental Calls for the Month of Jan-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Booked	0.93%
7-Jan	SIS	Buy	420-428	385	500-520	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

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