

### CORPORATE AND ECONOMY NEWS

- **Power Grid Corporation of India:** The company has approved investment proposal for 'expansion of POWERGRID telecom into data centre business and to establish a data centre at Manesar at an estimated cost of around Rs.322 crore.
- **Biocon:** Biocon Biologics partner Viatrix wins U.S. court decisions on Sanofi Appeals for Lantus patents. The company can sell five certain products since the court held up the unpatentability of those for Sanofi's Lantus SoloSTAR.
- **Textile stocks:** On the recommendations of the GST Council, the Central Board of Indirect Taxes and Customs (CBIC) announced that the GST rate on garments, textiles, and footwear would be raised from 5% to 12% with effect from January 1, 2022.
- **PB Fintech:** Board approved an investment of Rs 700 crore in wholly owned subsidiary Policybazaar Insurance Brokers Pvt. Ltd. and Rs 300 crore in Paisabazaar Marketing and Consulting Pvt. Ltd. Policybazaar also launched pre-qualified program for personal loans in partnership with Axis Bank.
- **IndiGo:** Shareholders of InterGlobe Aviation, which operates India's largest airline IndiGo, have passed a resolution to amend a contentious RoFR clause in the company's articles of association, according to an exchange filing. The exchange filing revealed 99.99% shareholders have voted in favour of the resolution. The amendment gives promoters the right of first refusal over the acquisition of each other's stake.
- **RBL Bank:** The board of private lender RBL Bank on Thursday formed a search committee to identify candidates for the position of managing director and chief executive officer both from within and outside the bank. At present, the bank is being headed by interim chief executive Rajeev Ahuja whose appointment was on Wednesday approved by the regulator for three months from 25 December.
- **HUL:** FMCG distributors have pledged to stop selling select products of packaged goods major Hindustan Unilever Ltd. in Maharashtra, citing concerns over the company's inability to engage in a dialogue with them over price disparity between traditional distributors and organized business-to-business distributors. Maharashtra is a key market for the maker of Dove shampoo and Bru coffee.
- **Dish TV:** The nearly-four-month fight between Dish TV India Ltd and its largest shareholder Yes Bank Ltd could stretch longer as Dish TV decided not to disclose the voting results of the three resolutions tabled before shareholders and, instead, submit the outcome of the voting results in a sealed envelope to the Bombay high court.
- **ITC:** Diversified entity ITC Ltd on Thursday said it has collaborated with Invest India, a non-profit venture by the central government for national investment promotion and facilitation, to crowdsource innovative ideas for single-use plastic substitution and automate waste segregation.
- **SBI:** State Bank of India (SBI) has announced that it is ready to embrace new recommended interest rate benchmarks necessitated from LIBOR cessation for its day-to-day businesses and in product pricing. All the systems and processes in SBI are aligned to support transactions linked to these Alternate Reference Rates.
- **IDFC First Bank:** IDFC First Bank in its board meeting has considered a proposal for merger of 'IDFC Ltd' and 'IDFC Financial Holding Company (Promoter Group) with it, the company informed the exchanges on Thursday. Further, the board has expressed that it is in-principle, in favour of the above merger, subject to the approval of the Board of Directors, shareholders, creditors, statutory and regulatory approvals of the respective entities.
- **Ajmera Realty & Infra India:** The company has acquired balance 20 percent stake in subsidiary Shree Yogi Realcon Private Limited. With this acquisition, it will become wholly owned subsidiary of the company.
- **CMS Info Systems:** Shares of the company will make a debut on the bourses today. The final issue price is fixed at Rs 216 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57794	-0.02%
Nifty	17204	-0.06%
Bank Nifty	35064	0.05%
IND VIX	16.57	1.99%

#### GLOBAL INDICES

DJIA	36,398	-0.25%
Nasdaq	15,742	-0.16%
FTSE	7,403	-0.24%
CAC	7,173	0.16%
DAX	15,885	0.21%
Nikkei	28,792	-0.40%
Hang Seng	23,495	1.65%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	38659	1.00%
Infra	4905	-0.58%
Energy	22485	-1.14%
FMCG	37076	0.13%
Pharma	14136	0.44%
Auto	10756	-0.68%
Metals	5417	-1.17%
Midcap	30023	-0.37%
Nifty 500	14842	-0.14%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-986.32
DII	577.74

#### High Rollover Stocks

Symbol	Current	3M Avg
OFSS	99%	97%
SHREECEM	99%	96%
ADANI PORTS	99%	98%
PIIND	99%	95%

#### Low Rollover Stocks

NAVINFUOR	60%	83%
IPCALAB	65%	95%
IBULHSGFIN	67%	89%
UBL	69%	93%

#### FOREX MARKET

USDINR	74.57	-0.17%
EURINR	84.61	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1803	-0.17%
Copper(\$/lb)	4.419	0.08%
Brent (\$/Bbl)	79.41	0.23%
Silver(\$/OZ)	22.78	-0.33%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street closed lower on Thursday, retreating late in thin holiday volume from record highs set early in the session on strong U.S. data including a drop in weekly claims for U.S. unemployment benefits. The Dow Jones Industrial Average fell 90.55 points, or 0.25%, to 36,398.08, the S&P 500 lost 14.33 points, or 0.30%, to 4,778.73 and the Nasdaq Composite dropped 24.65 points, or 0.16%, to 15,741.56.

#### Crude Oil

Oil prices rose slightly on Thursday on expectations that fuel demand held up despite soaring Omicron coronavirus infections and that OPEC and its allies would continue to increase imports only incrementally. Brent crude futures settled at \$79.32 a barrel, up 9 cents, or 0.11%. U.S. crude futures rose 43 cents, or 0.56%, to settle at \$76.9 a barrel, the seventh straight session of gains.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 13-point gain. The Nifty futures were trading at 17,308 on the Singaporean Exchange at around 07:20 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 17201, made a high of 17264, made a low of 17146, and closed on a negative note at 17204 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34978 made a high of 35179, made a low of 34751, and closed on a positive note at 35064 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35350 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17203.95 (-9.65) (-0.06%)	CALL	17200 CE +5.56 lac Shares
NIFTY JAN FUT	17267.95 (64.00 Points Premium)	CALL	17300 CE +5.92 lac Shares
NIFTY PCR - OI	1.32 (+0.13)	PUT	17000 PE +4.13 lac Shares
<b>NIFTY ROLLOVER</b>	<b>79%</b>	PUT	17200 PE +8.18 lac Shares
INDIA VIX	16.57 (+1.99%)		
BANKNIFTY	35063.60 (+0.05%)		
BANKNIFTY JAN FUT	35221.35 (157.75 Points Premium)		
<b>BANKNIFTY ROLLOVER</b>	<b>85%</b>		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	425.14
INDEX OPTIONS	-9154.71
STOCK FUTURES	1152.59
STOCK OPTIONS	2144.29

**Securities in Ban For Trade Date 31-Dec-2021: Nil.**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Profit	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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