

CORPORATE AND ECONOMY NEWS

- Vodafone Idea Q4FY21 Result (QoQ):** Revenues down 11.8% at Rs 9,607.6 crore Vs Rs 10,894.1 crore. Net loss at Rs 7,022.8 crore Vs Net loss of Rs 4,532.1 crore. EBITDA up 2.9% at Rs Rs 4408.7 cr vs Rs 4286.2 cr. EBITDA margins at 45.9% vs 39.3%.
- Dish TV India Q4FY21 Result (QoQ):** Revenue down 8% at Rs 751.75 crore Vs Rs 815.67 crore. Net loss at Rs 1,408.65 crore Vs Net profit of Rs 90.69 crore. Ebitda down 15% at Rs 426.04 crore Vs Rs 503.94 crore. Ebitda margin at 56.7% Vs 61.8%.
- SpiceJet Q4FY21 Result (QoQ):** Revenue up 12% at Rs 1,888.1 crore Vs Rs 1,691.6 crore. Net loss at Rs 256.90 crore Vs Rs 66.70 crore. Ebitda loss at Rs 101.20 crore Vs Ebitda gain of Rs 184.5 crore. To seek shareholder nod to raise Rs 2,500 crore fresh capital.
- Cadila healthcare:** Zydus Cadila has applied for Emergency Use Authorization (EUA) to the office of Drug Controller General of India (DCGI) for ZyCoV-D - its Plasmid DNA vaccine against COVID-19.
- Banking stocks:** Stressed assets of Indian banks will remain elevated at 11-12% in fiscal 2022, S&P Global Ratings said on Wednesday. The agency expects non-performing loans plus restructured assets to increase to 11.5% in the current fiscal from 8.7% a year ago. It also expects banks' performance to be affected in the first half of the fiscal due to the impact of the second wave.
- Adani Green:** Fair trade regulator Competition Commission of India (CCI) on Wednesday approved acquisition of entire shareholding in SB Energy by Adani Green Energy Ltd. "Commission approves proposed acquisition of the entire shareholding of SB Energy by Adani Green Energy," the regulator said in a tweet. With this acquisition, AGEL will achieve total renewable capacity of 24.3 GW and operating renewable capacity of 4.9 GW.
- Reliance Industries:** Spirent Communications has collaborated with Jio Platforms, a subsidiary of Reliance Industries, for testing a cloud-based 5G standalone core network for real-world workloads and traffic conditions.
- Tata Steel:** The process to merge Tata Steel BSL with Tata Steel has been advanced, the company's Chairman N Chandrasekaran said while addressing shareholders at the 114th Annual General Meeting (AGM).
- Jet Airways (India):** Jalan Kalrock Consortium will make a total cash infusion of Rs 1,375 crore in the airline under the approved resolution plan.
- CSB Bank:** The lender has cut its marginal cost of funds based lending rate (MCLR) by 0.10 percent across tenors with effect from July 1.
- Agro Tech Foods:** The company purchased land in Kothur (Telangana), which is adjacent to its existing plant and amounts to approximately 25 percent of the current land area of the existing plant. The land will be utilised for continued expansions of the company's manufacturing operations.
- JSW Steel:** The country's leading steelmaker JSW Steel is planning to invest another Rs.25,115 crore by 2024-25 to ramp up its capacity to 37.5 million tonne (MT) per annum, its chairman and managing director Sajjan Jindal said in a message to its shareholders.
- Power sector stocks:** The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved the marquee Rs.3.03 trillion power distribution company (discom) reform scheme, wherein the Centre's share will be Rs.97,631 crore.
- Union Bank of India:** Approved a plan to raise up to Rs 9,700 crore through a mix of both equity and debt. The lender will raise Rs 3,500 crore through an equity issuance including to the government. The board also approved raising Rs 6,200 crore through a bond issue.
- Fiscal Deficit April May:** The centre's fiscal deficit for the first two months (April-May) of 2021-22 came in at Rs 1.23 lakh crore, or 8.2 percent of the full year target of Rs 15.07 lakh crore, data released by the Controller General of Accounts showed on June 30.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52483	-0.13%
Nifty	15722	-0.17%
Bank Nifty	34772	-0.68%
IND VIX	13.05	0.33%

GLOBAL INDICES

DJIA	34,503	0.61%
Nasdaq	14,504	-0.17%
FTSE	7,037	-0.71%
CAC	6,508	-0.91%
DAX	15,531	-1.02%
Nikkei	28,638	-0.53%
Hang Seng	28,812	-0.53%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	29168	0.63%
Infra	4339	-0.25%
Energy	19822	-0.13%
FMCG	36093	-0.39%
Pharma	14309	-0.15%
Auto	10600	-0.11%
Metals	5216	-0.20%
Midcap	26971	0.26%
Nifty 500	13474	-0.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1646.66
DII	1520.18

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	15%	-2.32%
ABFRL	14%	1.16%
IDFCFIRSTB	14%	-2.94%
NAVINFUOR	12%	1.24%

Top Open Interest Losers

UBL	-11%	-0.26%
MARICO	-9%	-1.50%
CUMMINSIND	-8%	5.46%
LALPATHLAB	-7%	2.84%

FOREX MARKET

USDINR	74.35	-0.01%
EURINR	88.10	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1776	0.23%
Copper(\$/lb)	4.295	0.07%
Brent (\$/Bbl)	74.94	0.43%
Silver(\$/OZ)	26.37	0.77%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 nabbed its fifth straight record closing high on Wednesday as investors ended the month and the quarter by largely shrugging off positive economic data and looking toward Friday's highly anticipated employment report. The Dow Jones Industrial Average rose 210.22 points, or 0.61%, to 34,502.51, the S&P 500 gained 5.7 points, or 0.13%, to 4,297.5 and the Nasdaq Composite dropped 24.38 points, or 0.17%, to 14,503.95.

Crude Oil

Oil prices traded sideways on Thursday as investors waited for a decision from key producers on whether they would maintain or ease supply cuts in the second half of the year. Brent crude for September edged up 1 cent to \$74.63 a barrel by 0048 GMT while the U.S. West Texas Intermediate crude for August was at \$73.46 a barrel, down 1 cent but near its highest since 2018 of \$74.45.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India. The Nifty futures were trading at 15,747 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 15777, made a high of 15839, made a low of 15709, and closed on a negative note at 15722 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 35002 made a high of 35215, made a low of 34730, and closed on a negative note at 34772 levels. For the day, support for Bank Nifty exists at 34500 and 34300 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15721.50 (-26.95) (-0.17%)		
NIFTY JULY FUT	15752.15 (30.65 Points Premium)	CALL	16000 CE +1.51 lac Shares
NIFTY PCR - OI	0.90 (0.00)	CALL	15700 CE +1.22 lac Shares
NIFTY OI (Total)	1.01Cr. (+2.64%)	PUT	15600 PE -1.12 lac Shares
INDIA VIX	13.05 (+0.33%)	PUT	15500 PE +3.31 lac Shares
BANKNIFTY	34772.20 (-0.68%)		
BANKNIFTY JULY FUT	34937.55 (165.35 Points Premium)		
BANKNIFTY OI (Total)	22.90 Lakh (+8.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	446.68
INDEX OPTIONS	404.97
STOCK FUTURES	-545.68
STOCK OPTIONS	-149.62

Securities in Ban for Trade Date 01-JUNL-2021: **NATIONALUM.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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