

CORPORATE AND ECONOMY NEWS

- **Jamna Auto Industries Q4FY21 Result (QoQ):** Revenue up 35% at Rs 464.40 crore Vs Rs 343.26 crore. Net profit up 58% at Rs 47.50 crore Vs Rs 30.05 crore. Ebitda up 3% at Rs 63.55 crore Vs Rs 61.88 crore. Ebitda margin at 13.7% Vs 18%. Recommended a final dividend of 0.50 paisa per share.
- **Divi's Laboratories Q4FY21 Result (YoY):** The company announced 29.3% y-o-y rise in its consolidated net profit to Rs.502.02 crore for the quarter ended March. Net sales grew 28.7% y-o-y to Rs.1,788.19 crore in Q4 FY21. The company reported a forex gain of ₹3 crore during the quarter under review.
- **Honeywell Automation Q4FY21 Result (QoQ):** Revenue down 23% at Rs 672.70 crore Vs Rs 874.16 crore. Net profit down 31% at Rs 104.02 crore Vs Rs 149.89 crore. Ebitda down 31% at Rs 129.16 crore Vs Rs 187.55 crore. Ebitda margin at 19.2% Vs 21.5%. Recommended a dividend of Rs 85 per share.
- **Narayana Hrudayalaya Q4FY21 Result (QoQ):** Revenue up 12% at Rs 837.70 crore Vs Rs 750.30 crore. Net profit up 67% at Rs 68 crore Vs Rs 40.80 crore. Ebitda up 35% at Rs 141.30 crore Vs Rs 104.80 crore. Ebitda margin at 16.9% Vs 14%.
- **Magma Fincorp Q4FY21 Result (YoY):** The company's Q4FY21 consolidated net loss widened to Rs 647.72 crore from Rs 355.08 crore, YoY, on accelerated write-offs and provisions. Adar Poonawalla has been appointed as the Chairman of the company.
- **Asian Granito India Q4FY21 Result (YoY):** The company's Q4FY21 consolidated profit jumped to Rs 20.31 crore from Rs 6.88 crore, revenue rose to Rs 434.14 crore from Rs 257.73 crore, YoY.
- **Cipla:** The company said it is in the process of seeking clarity and guidance from the government for exploring the possible roadmap for vaccine importation to India and no definitive terms have been finalised at this stage.
- **Auto stocks:** The automobile companies will release their sales numbers for the month of May today.
- **IndiGo:** The company announced compulsory leave without pay (LWP) for senior employees for up to four days per month till September as passenger traffic has reduced due to the second wave of the COVID-19 pandemic.
- **SpiceJet:** With revenues taking a hit due to falling air traffic amid the second wave of covid-19 infections, no-frills airline SpiceJet Ltd has reverted to a salary structure based on the hours worked. It has also deferred salaries for May for a large section of its workforce.
- **PNB Housing Finance:** The company's board approved raising ₹4,000 crore in capital from the Carlyle Group and a handful of other investors through a preferential share issue.
- **Dr Reddy's Laboratories:** The Hyderabad-based pharmaceutical company is in talks with the government to bring Russia's single-dose Sputnik Light covid-19 vaccine into the country, a company spokesperson told Reuters. Russia has already approved this single-dose vaccine and trials are ongoing in many countries.
- **Britannia Industries:** The company's board will meet on 3 June to consider and approve the allotment of unsecured, non-convertible, redeemable, fully paid up debentures having a face value of Rs.29 each and payment of dividend of Rs.12.50 for one fully paid up equity share of face value of Rs.1 each, the company said in a regulatory filing.
- **India GDP:** India's gross domestic product (GDP) for COVID-hit 2020-21 contracted by 7.3 percent, even as GDP for the year's last quarter (January-March 2021) grew by 1.6 percent, official data released by the National Statistical Office showed on May 31. Provisional estimates of gross domestic product (GDP) show that the per capita income measured in current prices had contracted 4% from a year ago.
- **Key Results Today:** ITC, Balrampur Chini Mills, Gujarat Gas, Radico Khaitan, Salasar Techno Engineering, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51937	1.00%
Nifty	15583	0.95%
Bank Nifty	35527	1.10%
IND VIX	16.89	-2.97%

GLOBAL INDICES

DJIA	34,529	0.19%
Nasdaq	13,749	0.09%
FTSE	7,023	0.04%
CAC	6,447	-0.57%
DAX	15,421	-0.64%
Nikkei	28,668	-0.67%
Hang Seng	29,088	-0.19%

Source: in.investing.com; As on 7.00 am IST

SECTOR INDEX (NSE)

IT	27115	-0.03%
Infra	4328	1.10%
Energy	19909	1.75%
FMCG	35243	1.01%
Pharma	14052	0.84%
Auto	10492	-0.18%
Metals	5162	2.10%
Midcap	25775	0.31%
Nifty 500	13226	0.83%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2412.39
DII	179.78

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	65%	6.27%
LALPATHLAB	18%	5.22%
PETRONET	16%	0.31%
NAUKRI	13%	-2.69%

Top Open Interest Losers

MINDTREE	-11%	1.53%
MANAPPURAM	-9%	4.18%
PFIZER	-7%	0.10%
DABUR	-7%	1.90%

FOREX MARKET

USDINR	72.52	0.00%
EURINR	88.70	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1912	0.36%
Copper(\$/lb)	4.683	0.30%
Brent (\$/Bbl)	69.88	0.82%
Silver(\$/OZ)	28.29	1.00%

Source: in.investing.com; As on 7.00 am IST

GLOBAL MARKETS

Asian Markets

Asian markets were mixed in Tuesday morning as investors await the release of a private survey on Chinese manufacturing activity in May. Japan's Nikkei 225 rose 0.11% in morning trade while the Topix index gained 0.17. South Korea's Kospi edged 0.62% higher.

Crude Oil

Oil prices rose on Tuesday ahead of an OPEC+ meeting and on optimism that fuel demand will grow in the months ahead with the summer driving season starting in the United States, the world's top oil consumer. Brent crude futures for August gained 56 cents, or 0.8%, to \$69.88 a barrel by 0125 GMT. U.S. West Texas Intermediate crude for July was at \$67.33 a barrel, up \$1.01, or 1.5% from Friday's close, with no settlement price for Monday due to a U.S. public holiday.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 50 points gain. The Nifty futures were trading at 15,627 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 15438, made a high of 15606, made a low of 15374, and closed on a positive note at 15583 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15700 and 15800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35097, made a high of 35584, made a low of 34930, and closed on a positive note at 35527 levels. For the day, support for Bank Nifty exists at 35200 and 34900 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15582.80 (+147.15) (+0.95%)	CALL	15400 CE -1.10 lac Shares
NIFTY JUNE FUT	15583.20 (0.40 Point Premium)	CALL	15800 CE -1.04 lac Shares
NIFTY PCR - OI	1.51 (0.19)	PUT	15500 PE +1.69 lac Shares
NIFTY OI (Total)	1.13Cr. (+2.46%)	PUT	15600 PE +1.50 lac Shares
INDIA VIX	16.89 (-2.97%)		
BANKNIFTY	35526.65 (+1.10%)		
BANKNIFTY JUNE FUT	35602.90 (76.25 Points Premium)		
BANKNIFTY OI (Total)	17.91 Lakh (-1.11%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-690.28
INDEX OPTIONS	2624.29
STOCK FUTURES	-200.76
STOCK OPTIONS	-141.71

Securities in Ban for Trade Date 1-JUNE-2021: **BANKBARODA, PNB, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	BITES	Buy	237-241	218	280-290	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
31-May	RELIANCE	Buy	2085	1970	2250-2300	Part Booked	3.65%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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