

### CORPORATE AND ECONOMY NEWS

- Reliance Industries:** Chairman Mukesh Ambani addressed the 45th annual general meeting on August 29. Among key announcements, Reliance Jio 5G launch is set by Diwali in the four metros and a pan India launch is targeted to be completed by next year-end. RIL added 2.32 lakh jobs with Reliance Retail becoming one of the largest employers in the country. Ambani also laid bare the succession plan identifying Akash and Isha for telecom and retail leadership, and Anant for the new energy unit.
- Hindustan Unilever:** The distributors of fast-moving consumer goods (FMCG) major have called for a mass resignation in Madhya Pradesh following an ad by the company looking for distributors in the state's major cities, even as the firm clarified that the advertisement is not about dropping current distributors, but relates to expanding its work with General Trade distributors.
- Lupin:** Lupin on Monday said it has received tentative approval from the US health regulator to market Dasatinib tablets, used to treat certain types of cancer, in America. The company in partnership with Pharmascience Inc. has received approval from the US Food and Drug Administration (FDA) for Dasatinib tablets in strengths of 20 mg, 50 mg, 70 mg, 80 mg, 100 mg, and 140 mg, it said in a statement.
- M&M:** Mahindra Electric Mobility Limited (MEML), part of the Mahindra Group, has launched its all-new cargo electric three-wheeler – Zor Grand. The vehicle is priced starting at ₹3.60 lakh, ex-showroom Bengaluru. Mahindra has 12,000-plus bookings of the Zor Grand through Memoranda of Understanding with logistics companies like Mahindra Logistics, Magenta EV Solutions, MoEVing, EVnow, Yelo EV, and Zyngo, a company statement said.
- Krishna Institute of Medical Sciences:** The company has entered into a definitive agreement to acquire 51% in SPANV Medisearch Lifesciences, Nagpur, that runs a multi-specialty hospital 'Kingsway Hospitals', having over 300+ beds. Post-acquisition, the hospital will be renamed 'KIMS Kingsway Hospitals.'
- NDTV:** Adani group and NDTV's promoter entity RRPR Holding Ltd have approached Sebi, seeking clarity on the applicability of the regulator's earlier order regarding the conversion of warrants into shares, a decisive factor in the hostile takeover battle for the media group. Days after Adani group on August 23 announced acquiring a 29.18 per cent stake in NDTV through the acquisition of VCPL, which holds a 99.99 per cent stake in RRPR Holding, the media group's promoters have asserted that the deal cannot go ahead without Sebi's nod.
- Quick Heal Technologies:** The company will undertake buyback of up to 50,00,000 fully paid-up equity shares of Rs 10 per share at a price of Rs 300 per equity share for a maximum amount of Rs 150 crore through a tender offer.
- BPCL:** Bharat Petroleum Corporation Ltd, India's second-largest oil refining and fuel retailing firm, plans to scale up its renewable energy portfolio to 10 GW by 2040 - the year it is targeting net-zero carbon emission, chairman Arun Kumar Singh said on Monday.
- IRCTC:** Indian Railway Catering and Tourism Corporation (IRCTC) issued a clarification to the exchanges on Monday after media reports suggested that the government has dropped its plans for IRCTC's offer for sale (OFS) for now due to volatile market conditions. IRCTC said it is not aware of any information regarding the government dropping the OFS plan. The reports suggested that the government was looking to raise Rs.3,000 crore via dilution of 3.5% in IRCTC via offer for sale.
- ICRA:** The company has appointed Venkatesh Viswanathan as a Group Chief Financial Officer with effect from Aug. 30.
- Zomato:** CEO Deepinder Goyal said he has no plan of moving away from day-to-day operations at the company and renaming of Zomato to 'Eternal' isn't in the pipeline yet.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57973	-1.46%
Nifty	17313	-1.40%
Bank Nifty	38277	-1.82%
IND VIX	19.82	8.83%

#### GLOBAL INDICES

DJIA	32,099	-0.57%
Nasdaq	12,018	-1.02%
FTSE	7,427	-0.70%
CAC	6,222	-0.83%
DAX	12,893	-0.61%
Nikkei	28,157	1.00%
Hang Seng	19,671	-1.76%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27679	-3.53%
Infra	5045	-1.00%
Energy	27557	-0.60%
FMCG	42934	0.39%
Pharma	12546	-0.28%
Auto	12886	-0.33%
Metals	5812	-1.53%
Midcap	30854	-0.83%
Nifty 500	14973	-1.15%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-561.22
DII	144.08

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAUKRI	23%	-7.39%
HINDCOPPER	15%	0.64%
CUB	14%	-5.25%
COLPAL	13%	3.61%

#### Top Open Interest Losers

PEL	-52%	-3.16%
CANFINHOME	-5%	-0.57%
LUPIN	-4%	1.19%
BANKBARODA	-4%	-1.78%

#### FOREX MARKET

USDINR	79.96	-0.05%
EURINR	79.85	-0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1,747	-0.12%
Silver(\$/OZ)	18.43	-0.71%
Brent (\$/Bbl)	102.4	-0.51%
Copper(\$/Lbs)	3.585	-0.43%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks closed lower on Monday, adding to last week's sharp losses on nagging concerns about the Federal Reserve's determination to aggressively hike interest rates to fight inflation even as the economy slows. The Dow Jones Industrial Average fell 184.41 points, or 0.57 percent, to 32,098.99, the S&P 500 lost 27.05 points, or 0.67 percent, to 4,030.61 and the Nasdaq Composite dropped 124.04 points, or 1.02 percent, to 12,017.67.

#### Crude Oil

Oil prices fell on Tuesday after notching their highest gains in more than a month in the previous session, as global inflation worries overshadowed the prospect of possible OPEC+ output cuts. Brent crude futures fell 39 cents, or 0.3 percent, to \$104.70 a barrel by 0012 GMT after climbing 4.1 percent on Monday. US West Texas Intermediate crude was at \$96.79 a barrel, down 21 cents, or 0.2 percent, following a 4.2 percent rise in the previous session.

**SGX Nifty:** Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 29 points. The Nifty futures were trading around 17,410 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17189, made a high of 17380, made a low of 17166, and closed on a negative note at 17313 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 38112 made a high of 38397 made a low of 37944, and closed on a negative note at 38277 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17312.90 (-246.0) (-1.40%)	CALL	17300 CE +8.32 lac shares
NIFTY SEP FUT	17370.25 (57.35 Points Premium)	CALL	17400 CE +7.06 lac Shares
NIFTY PCR - OI	0.98 (+0.02)	PUT	17300 PE +9.48 lac Shares
NIFTY OI (Total)	1.20 Cr. (+4.61%)	PUT	17400 PE +5.09 lac Shares
INDIA VIX	19.82 (+8.83%)		
BANKNIFTY	38276.70 (-1.82%)		
BANKNIFTY SEP FUT	38441.75 (165.05 Points Premium)		
BANKNIFTY OI (Total)	23.19 Lakh (+4.10%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1122.10
INDEX OPTIONS	-3036.69
STOCK FUTURES	-1532.28
STOCK OPTIONS	187.76

**Securities in Ban for Trade Date 30-Aug-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
23-Aug	IGL	Buy	402-408	375	440-460	Part Booked	3.99%
29-Aug	GMPFAUDLR	Buy	1640-1660	1540	1770-1850	Open	
29-Aug	IEX	Buy	156-158	149.5	165-170	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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