

CORPORATE AND ECONOMY NEWS

- Vedanta Q1FY23 Result(YoY):** The billionaire Anil Agarwal-led company on Thursday reported a 4.7 percent year-on-year jump in consolidated net profit at Rs 4,421 crore for the first quarter that ended on June 30, 2022. The consolidated revenue from operations stood at Rs 38,251 crore, up 36 percent against Rs 28,105 crore in the corresponding period of the preceding fiscal, supported by higher sales volume across businesses, commodity prices, and strategic hedging gains.
- TVS Motor Company Q1FY23Result(YoY):** The homegrown auto major on Thursday reported a 502 percent year-on-year jump in net profit at Rs 320.54 crore for the first quarter that ended on June 30, 2022. Total income stood at Rs 6,008.71 crore during the period under review, up 52.7 percent against Rs 3,934 crore in the corresponding period of the preceding fiscal.
- Dr Reddy's Laboratories Q1FY23Result(YoY):** The drug major on Thursday reported a 108 percent year-on-year jump in net profit at Rs 1,188 crore for the first quarter ended June 30, 2022. Total income stood at Rs 5,215 crore during the period under review, up 6 percent against Rs 4,919.4 crore in the corresponding period of the preceding fiscal.
- SBI Life Insurance Company Q1FY23Result(YoY):** Revenue down 71% at Rs 4,641 crore Vs 15,737 crore. Net profit up 18% of Rs 263 crore Vs Rs 223 crore. VNB up 1.3 times at Rs 880 crore Vs Rs 380 crore. VNB margin at 30.4% Vs 23.
- Punjab National Bank Q1FY23 Result(YoY):** Net interest income up 4% at Rs 7,543 crore Vs Rs 7,234 crore (YoY). Net profit fell 70% at Rs 308.44 crore Vs Rs 1,023.46 crore (YoY). GNPA 11.27% Vs 11.78% (QoQ). NNPA 4.28% Vs 4.80% (QoQ).
- Shriram Transport Finance Q1FY23 Result(YoY):** Revenue up 11% at Rs 5,144.81 crore Vs Rs 4,647.84 crore. EBITDA up 38% at Rs 3,795.30 crore Vs Rs 2761.88 crore. EBITDA margin 74% Vs 59%. Net profit up 5.7x at Rs 966.52 crore Vs Rs 169.75 crore.
- Other Results:** Ajanta Pharma Q1 FY23(Good), Bajaj Holdings & Investments(Mix), Sona BLW Precision Forgings(Mix).
- Cochin Shipyard:** The company has delivered first indigenously built Aircraft Carrier (IAC-1) to the Indian Navy. It is the largest warship ever to be built in India having a deep displacement of 45,000 tons.
- Chalet Hotels:** The company is awarded a contract by the Delhi International Airport to design, develop, finance, operate, manage, and maintain a terminal hotel at a site opposite to Terminal 3, at the IGI Airport, New Delhi. The project shall be developed on a land parcel spread over 2.65 acres. The consideration for the project is under evaluation between the parties.
- IIFL Finance:** IIFL Finance on Thursday said it has raised its stake in subsidiary company IIFL Samasta Finance by acquiring over 12.4 crore shares from wholly-owned arm IIFL Home Finance for Rs.259 crore.
- Indian Oil Corporation:** State-owned Indian Oil Corporation (IOC) will invest around Rs.564 crore in various projects in West Bengal this fiscal. Executive director and state head of West Bengal sales office (WBSO) Pritish Bharat told reporters here that the projects are catalytic dewaxing plant at Haldia, augmentation of Paradip-Haldia-Durgapur pipeline and crude pipeline in Haldia. Of them, Haldia projects will attract Rs.240 crore.
- Key Results Today:** HDFC, NTPC, Sun Pharma, Cipla, Indian Oil Corporation, Ashok Leyland, DLF, Emami, Exide Industries, Nazara Technologies, Piramal Enterprises, CARE Ratings, CarTrade Tech, Cholamandalam Investment, CreditAccess Grameen, Deepak Fertilisers, Easy Trip Planners, 3i Infotech, Great Eastern Shipping, GMR Infrastructure, Godrej Agrovvet, Heritage Foods, JK Paper, Mahindra Logistics, Metro Brands, Rain Industries, Route Mobile, Strides Pharma Science, Star Health and Allied Insurance Company, Torrent Pharmaceuticals, VST Industries, and Zydus Wellness.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56858	1.87%
Nifty	16930	1.73%
Bank Nifty	37378	1.62%
IND VIX	17.01	-6.16%

GLOBAL INDICES

DJIA	32,530	1.03%
Nasdaq	12,163	1.08%
FTSE	7,345	-0.04%
CAC	6,339	1.30%
DAX	13,282	0.88%
Nikkei	27,981	0.59%
Hang Seng	20,360	-1.28%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28663	2.81%
Infra	4825	0.41%
Energy	25556	1.10%
FMCG	42272	0.56%
Pharma	12661	0.25%
Auto	12384	0.47%
Metals	5282	1.70%
Midcap	29220	0.84%
Nifty 500	14469	1.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1637.69
DII	600.29

High Rollover Stocks

Symbol	Current	3M Avg
ADANIPTS	99%	98%
JSWSTEEL	99%	89%
BHARTIARTL	98%	97%
HDFCAMC	98%	95%

Low Rollover Stocks

CUB	62%	94%
COALINDIA	65%	89%
ONGC	66%	83%
IBULHSGFIN	68%	87%

FOREX MARKET

USDINR	79.59	0.02%
EURINR	81.18	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,752	0.11%
Silver(\$/OZ)	20.00	0.65%
Brent (\$/Bbl)	102.1	0.31%
Copper(\$/Lbs)	3.470	-0.67%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks on Thursday rallied for a second day, with all three major indices ending up more than 1 percent as data showing a second consecutive quarterly contraction in the economy fueled investor speculation the Federal Reserve may not need to be as aggressive with interest rate hikes as some had feared. The Dow Jones Industrial Average rose 332.04 points, or 1.03 percent, to 32,529.63 the S&P 500 gained 48.82 points, or 1.21 percent, to 4,072.43 and the Nasdaq Composite added 130.17 points, or 1.08 percent, to 12,162.59. The Nasdaq registered its biggest two-day percentage gain since May 27.

Crude Oil

Oil prices gained about \$1 in early trade on Friday, lifted by supply concerns and a weaker US dollar as attention turns to what OPEC and allies including Russia agree at a meeting next week marking the end of their 2020 output reduction pact. US West Texas Intermediate (WTI) crude futures for September delivery rose \$1.09, or 1.1 percent, to \$97.51 a barrel by 0041 GMT, reversing losses from the previous session when sentiment was hit by fears of a recession in the US. Brent crude futures for September settlement, due to expire on Friday, rose 86 cents, or 0.8 percent, to \$108.00 a barrel. The more active October contract climbed 87 cents, or 0.9 percent, to \$102.70.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 195 points. The Nifty futures were trading around 17,142 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16775, made a high of 16948, made a low of 16746, and closed on a positive note at 16930 levels. For the day, support for the Nifty exists at 16800 and 16700 levels, whereas resistance for the Nifty stands at 17000 and 17100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 37102, made a high of 37414, made a low of 37028, and closed on a positive note at 37378 levels. For the day, support for Bank Nifty exists at 37000 and 36800 levels, whereas resistance for Bank Nifty stands at 37500 and 38000 levels.

DERIVATIVES INDICATORS

NIFTY	16929.60 (+287.80) (+1.73%)	NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY AUG FUT	16955.20 (25.60 Points Premium)	CALL	17000 CE +2.95 lac Shares
NIFTY PCR - OI	1.43 (+0.19)	CALL	16900 CE +2.94 lac Shares
NIFTY ROLLOVER	76%	PUT	16900 PE +4.44 lac Shares
INDIA VIX	17.01 (-6.16%)	PUT	17000 PE +5.82 lac Shares
BANKNIFTY	37378.15 (+1.62%)		
BANKNIFTY AUG FUT	37422.45 (44.30 Points Premium)		
BANKNIFTY ROLLOVER	82%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1797.33
INDEX OPTIONS	3234.69
STOCK FUTURES	1013.56
STOCK OPTIONS	-68.13

Securities in Ban for Trade Date 29-JUL-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Part Booked	3.29%
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Part Booked	3.60%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Open	
28-Jul	LTI	Buy	4520-4570	4250	5000-5200	Open	
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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