

### CORPORATE AND ECONOMY NEWS

- **LIC Q4FY22 Result(YoY):** Revenue up 12% at Rs 2,12,230 crore Vs 1,90,099 crore. EBITDA at Rs 2,396 crore Vs Rs 2,921 crore, down 18% EBITDA margins at 1.13% vs 1.54%. Net profit down 17% of Rs 2,409 crore Vs Rs 2,917 crore EPS at Rs 3.81 vs Rs 4.61. Recommended dividend of Rs 1.5 per share of face value Rs 10 each.
- **Sun Pharmaceuticals Q4FY22 Result(YoY):** Revenue up 11% at Rs 9,447 crore Vs Rs 8,523 crore. EBITDA up 6% to Rs 2,179 crore from Rs 2,059 crore. EBITDA margins at 23.1% Vs 24.2%. Net loss of Rs 2,277 crore Vs net profit of Rs 894 crore. Recommended final dividend of Rs 3 per share of face value Re 1 each. Approved merger of its wholly owned subsidiaries Sun Pharmaceutical Medicare, Green Eco Development Centre, Faststone Mercantile, Realstone Multitrade and Skisen Labs with the company.
- **Aurobindo Pharma Q4FY22 Result(YoY):** Revenue down 3% at Rs 5,809 crore Vs Rs 6,002 crore. EBITDA down 24% to Rs 974 crore from Rs 1,275 crore. EBITDA margins at 16.8% Vs 21.2%. Net profit down 28% to Rs 576 crore Vs Rs 802 crore. Approved fourth interim dividend of Rs 4.5 per share of face value of Rs 1 each.
- **Jindal Steel and Power Q4FY22 Result(YoY):** Revenue up 35% at Rs 14,339.49 crore Vs Rs 10,593.72 crore. EBITDA fell 38% at Rs 3,070.2 crore Vs Rs 4,963.61 crore. EBITDA margin 21.41% Vs 46.85%. Net profit up 3% at Rs 2,206.97 crore Vs Rs 2,139.28 crore. Recommended final dividend of Rs 2 per share of face value of Re 1.
- **IRCTC Q4FY22 Result(QoQ):** Revenue up 28% at Rs 690.96 crore Vs Rs 540.21 crore. EBITDA fell 2% at Rs 264.35 crore Vs Rs 268.98 crore. EBITDA margin 38.3% Vs 49.8%. Net profit up 2% at Rs 213.78 crore Vs Rs 208.8 crore. Recommended final dividend of Rs 1.5 per share of face value of Rs 2 each.
- **Rail Vikas Nigam Q4FY22 Result(YoY):** Revenue up 15% at Rs 6,437.54 crore Vs Rs 5,577.92 crore. EBITDA up 15% at Rs 408.38 crore Vs Rs 354.07 crore. EBITDA margin 6.34% Vs 6.35%. Net profit fell 1% at Rs 378.16 crore Vs Rs 381.79 crore.
- **Radico Khaitan Q4FY22 Result(YoY):** Revenue up 9.5% at Rs 3,224.45 crore Vs Rs 2,946.43 crore. EBITDA fell 21.5% at Rs 79.61 crore Vs Rs 101.35 crore. EBITDA margin 2.5% Vs 3.4%. Net profit fell 32% at Rs 50.15 crore Vs Rs 73.53 crore. Recommended final dividend of Rs 3 per share of face value of Rs 2 each.
- **NBCC (India) Q4FY22 Result(YoY):** Revenue fell 11% at Rs 2,441.04 crore Vs Rs 2,752.63 crore. EBITDA fell 8.5% at Rs 72.98 crore Vs Rs 79.7 crore. EBITDA margin 3% Vs 2.9%. Net profit fell 57% at Rs 35.38 crore Vs Rs 82.36 crore.
- **Other Results:** Dish Tv(Weak), Campus Activewear(Good), Dilip Buildcon(Weak).
- **Mahindra & Mahindra:** The company sold 2.76% stake in TVS Automobile Solutions for Rs 45 crore.
- **Lemon Tree Hotels:** The company has signed a license agreement for a 40 room hotel at Chirang, Assam under its brand 'Keys Select, by Lemon Tree Hotels.' The hotel is expected to be operational by June, 2026.
- **MPS:** The company completed acquisition of EI Designs through MPS Interactive Systems, its wholly owned subsidiary for Rs 40 crore.
- **SpiceJet:** DGCA imposes a penalty of Rs 10 lakh rupees on SpiceJet for utilising a faulty simulator to train pilots.
- **India's Jan-March GDP growth:** Soaring prices and the subsequent hit to consumer spending and investments are likely to further dampen India's economy, as the central bank faces a finely balanced struggle to tame inflation via rate hikes without hurting economic growth, economists said. Asia's third-largest economy probably grew 4 percent in the January-March quarter from a year earlier, a Reuters poll showed last week. That would be the slowest pace in a year, following 5.4 percent growth in the previous quarter.
- **US Inflation:** The Federal Reserve needs to move interest rates much higher and soon if high inflation does not begin to subside, Fed Governor Christopher Waller said on Monday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	55926	1.90%
Nifty	16661	1.89%
Bank Nifty	35827	0.60%
IND VIX	19.98	-6.98%

#### GLOBAL INDICES

DJIA	33,213	1.76%
Nasdaq	12,131	3.33%
FTSE	7,600	0.19%
CAC	6,562	0.72%
DAX	14,576	0.79%
Nikkei	27,399	0.11%
Hang Seng	21,170	0.22%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29753	3.88%
Infra	4863	2.51%
Energy	25921	1.60%
FMCG	38610	0.96%
Pharma	12671	0.01%
Auto	11491	1.96%
Metals	5264	1.01%
Midcap	28326	2.42%
Nifty 500	14155	2.03%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	502.08
DII	1524.49

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABB	29%	3.73%
ASTRAL	17%	0.01%
HONAUT	16%	0.68%
DIXON	15%	10.81%

#### Top Open Interest Losers

PEL	-13%	7.75%
ATUL	-9%	2.43%
ALKEM	-8%	1.01%
ABFRL	-6%	4.54%

#### FOREX MARKET

USDINR	77.61	0.09%
EURINR	83.46	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,852	-0.23%
Silver(\$/OZ)	21.80	-0.77%
Brent (\$/Bbl)	118.4	0.71%
Copper(\$/Lbs)	4.332	-0.03%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Asian Market Update

Shares in Asia-Pacific were lower in Tuesday morning trade as investors watched for market reaction to the release of official Chinese factory activity data for May. Mainland Chinese stocks nudged lower as the Shanghai Composite sat below the flatline while the Shenzhen Component dipped 0.135 percent. Hong Kong's Hang Seng index traded 0.15 percent lower. The Nikkei 225 in Japan dipped 0.27 percent, while the Topix index declined 0.29 percent. Over in South Korea, the Kospi shed 0.08 percent.

#### Crude Oil

Oil prices rose on Tuesday after the European Union agreed to slash oil imports from Russia by the end of 2022, fuelling worries of a tighter market already strained for supply amid rising demand ahead of peak US and European summer driving season. Brent crude futures for July, which expires on Tuesday, gained 33 cents to \$122 a barrel at 0054 GMT. The more active August contract rose 33 cents to \$117.93. US West Texas Intermediate (WTI) crude futures were trading at \$117.31 a barrel, up \$2.24 from Friday's close. There was no settlement on Monday due to a US public holiday.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 46 points. The Nifty futures were trading around 16,601 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 16528, made a high of 16695, made a low of 16506, and closed on a positive note at 16661 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16800 and 16900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35959, made a high of 36084, made a low of 35748, and closed on a positive note at 35827 levels. For the day, support for Bank Nifty exists at 35700 and 35000 levels, whereas resistance for Bank Nifty stands at 36100 and 36500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16661.40 (+308.95) (+1.89%)	CALL	16600 CE +2.61 lac Shares
NIFTY JUNE FUT	16643.45 (17.95 Points Discount)	CALL	16700 CE +1.04 lac Shares
NIFTY PCR - OI	1.28 (+0.14)	PUT	16600 PE +3.68 lac Shares
NIFTY OI (Total)	1.31 Cr. (2.83%)	PUT	16500 PE +3.09 lac Shares
INDIA VIX	19.98 (-6.98%)		
BANKNIFTY	35826.95 (+0.60%)		
BANKNIFTY JUNE FUT	35880.35(53.40 Points Premium)		
BANKNIFTY OI (Total)	25.50 Lakh (2.70%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1806.21
INDEX OPTIONS	515.60
STOCK FUTURES	1459.56
STOCK OPTIONS	-169.46

**Securities in Ban for Trade Date 31-May-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
06-May	BEL	Buy	226-230	206	250-275	Open	
9-May	ICICIBANK	Buy	700-710	670	750-780	Booked	5.82%
18-May	JKCEMENT	Buy	2375-2395	2230	2600-2700	Booked	2.36%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Part Booked	3.22%
27-May	REDINGTON	Buy	130-132	123	145-150	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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