

### CORPORATE AND ECONOMY NEWS

- **Divi's Laboratories Q4FY21 Result (QoQ):** Revenue rose 5% at Rs 1,788.19 crore Vs Rs 1,701.44 crore. Net profit up 7% at Rs 502.02 crore Vs Rs 470.62 crore. Ebitda rose 4% at Rs 716.26 crore Vs Rs 691.21 crore. Margins at 40.06% Vs 40.63%. Recommended a dividend of Rs.20 per share.
- **Bank of Baroda Q4FY21 Result (YoY):** Net loss at Rs 1,047 crore Vs Net profit Rs 507 crore. NII up 4.54% at Rs 7,107 crore Vs Rs 6,798 crore. GNPA at 8.87% Vs 9.63% (QoQ). NNPA at 3.09% Vs 2.39% (QoQ). Retail loans worth Rs 1,073 crore. Restructured Corporate loans worth Rs 2,701 crore. Restructured Q3FY21 figure on proforma basis.
- **Max Healthcare Institute Q4FY21 Result (YoY):** Revenue up 1% at Rs 801.86 crore Vs Rs 795.60 crore. Net profit down 23% at Rs 69.69 crore Vs Rs 90.36 crore. Ebitda up 5% at Rs 168.07 crore Vs Rs 160.13 crore. Ebitda margin at 21% Vs 20.10%.
- **Indian Bank Q4FY21 Result (QoQ):** NII down 23% at Rs 3,334.34 crore Vs Rs 4,313.28 crore. Net profit up 232% at Rs 1,708.84 crore Vs Rs 514.28 crore. GNPA at 9.85% Vs 9.04%. NNPA 3.37% Vs 2.35%. Provisions down 24% at Rs 1,752.48 crore Vs Rs 2,314.35 crore. Recommended a dividend of Rs 2 per share.
- **HeidelbergCement India Q4FY21 Result (QoQ):** Revenue up 1% at Rs 599.90 crore Vs Rs 595.20 crore. Net profit up 1.20 times at Rs 139.90 crore Vs Rs 63.60 crore. Ebitda up 27% at Rs 152 crore Vs Rs 120.1 crore. Ebitda margin 25.3% Vs 20.2%. Recommended dividend of Rs 8 per share.
- **REC Q4FY21 Result (QoQ):** Revenue up 1% at Rs 9,211.46 crore Vs Rs 9,084.57 crore. Net profit down 8% at Rs 2,077.84 crore Vs Rs 2,257.96 crore. Ebitda down 1% at Rs 8,139.22 crore Vs Rs 8,260.47 crore. Ebitda margin at 88.4% Vs 90.9%.
- **HDFC Bank:** The Reserve Bank of India has levied a fine of Rs 10 crore on HDFC Bank for irregularities in the bank's auto loan portfolio. RBI had received a whistleblower complaint regarding these irregularities. After reviewing the documents in the matter of marketing and sale of third-party non-financial products in HDFC Bank's auto loan division, the regulator found the bank had breached provisions of the Banking Regulation Act.
- **Mahindra & Mahindra:** To spend Rs 12,000 crore in the next three years to launch new products across commercial and passenger vehicle segment, said CFO Manoj Bhat. The company will deploy Rs 9,000 crore in the auto sector that includes investment in EVs till FY24. To spend Rs 3000 crore in the farm sector. In addition, M&M will spend Rs 5,000 crore for investments in group companies. Further, the company will launch 23 new products across the passenger and commercial vehicle segment by 2026.
- **Wipro:** The IT major has sold its entire stake in Ensono Holdings, LLC for a consideration of \$76.24 million.
- **Kotak Mahindra Bank:** The bank's board has approved a proposal to raise up to Rs 5,000 crore by issuing debt securities.
- **IndiGo, SpiceJet:** The government extended the Emergency Credit Line Guarantee Scheme to the civil aviation sector, a move that is expected to provide a liquidity solace for the pandemic-hit segment. The government also decided to increase minimum airfares by 13-15 percent for domestic flights with effect from June 1, while slashing domestic flight capacity to 50 percent of pre-COVID levels.
- **Solar Industries India:** Appointed Moneesh Agrawal, Senior General Manager, Accounts and Shalinee Mandhana, General Manager, Finance as Joint Chief Financial Officers effective May 27.
- **Key Results Today:** Aurobindo Pharma, Chemcon Speciality Chemicals, Honeywell Automation India, Ingersoll-Rand (India), Jamna Auto Industries, Kolte-Patil Developers, Magma Fincorp, Man Industries, Shilpa Medicare, Uttam Galva Steels, Vascon Engineers, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	51423	0.60%
Nifty	15436	0.64%
Bank Nifty	35141	0.13%
IND VIX	17.40	-12.59%

#### GLOBAL INDICES

DJIA	34,529	0.19%
Nasdaq	13,749	0.09%
FTSE	7,023	0.04%
CAC	6,484	0.75%
DAX	15,520	0.74%
Nikkei	28,996	-0.53%
Hang Seng	29,135	0.08%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27123	-0.15%
Infra	4281	1.20%
Energy	19567	1.41%
FMCG	34891	0.22%
Pharma	13934	-1.18%
Auto	10510	0.23%
Metals	5056	0.25%
Midcap	25695	-0.04%
Nifty 500	13117	0.39%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	913.59
DII	1275.22

#### High Rollover Stocks

Symbol	Current	3M Avg
CANBK	31%	4.63%
UBL	22%	-2.25%
NAM-INDIA	20%	0.03%
TRENT	17%	0.05%

#### Low Rollover Stocks

PAGEIND	-15%	-1.82%
RAMCOCEM	-10%	0.11%
EICHERMOT	-8%	1.12%
CHOLAFIN	-6%	1.30%

#### FOREX MARKET

USDINR	72.41	0.00%
EURINR	88.32	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1910	0.27%
Copper(\$/lb)	4.677	0.16%
Brent (\$/Bbl)	68.97	-0.06%
Silver(\$/OZ)	28.19	0.64%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks climbed on Friday as investors brushed off a stronger-than-expected inflation reading, as both the Dow and S&P 500 indexes clinched their first weekly gain in the past three weeks. The Dow Jones Industrial Average rose 64.81 points, or 0.19%, to 34,529.45, the S&P 500 gained 3.23 points, or 0.08%, at 4,204.11 and the Nasdaq Composite added 12.46 points, or 0.09%, at 13,748.74.

#### Crude Oil

Oil prices traded higher, with international benchmark Brent crude futures up 0.61 percent to \$69.14 per barrel. US crude futures also gained 0.69 percent to \$66.78 per barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 44 points loss. The Nifty futures were trading at 15,444 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 15421, made a high of 15470, made a low of 15395, and closed on a positive note at 15436 levels. For the day, support for the Nifty exists at 15300 and 15200 levels, whereas resistance for the Nifty stands at 15500 and 15550 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35346, made a high of 35437, made a low of 34977, and closed on a positive note at 35141 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUN SERIES)	
NIFTY	15435.65 (+97.8) (+0.64%)	CALL	15400 CE +1.31 lac Shares
NIFTY JUN FUT	15463.85 (28.20 Points Premium)	CALL	15500 CE +1.31 lac Shares
NIFTY PCR - OI	1.32 (-0.06)	PUT	15400 PE +2.77 lac Shares
NIFTY ROLLOVER	1.11Cr. (+6.12%)	PUT	15500 PE +3.17 lac Shares
INDIA VIX	17.40 (-12.78%)		
BANKNIFTY	35141.45 (+0.13%)		
BANKNIFTY JUN FUT	35321.80 (180.35 Points Premium)		
BANKNIFTY ROLLOVER	18.11 Lakh (+2.28%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	437.71
INDEX OPTIONS	1687.30
STOCK FUTURES	-975.45
STOCK OPTIONS	-613.20

Securities in Ban for Trade Date 31-MAY-2021: **SUNTV**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2800	2600	3200	Booked Profit	5.54%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
24-May	KNRCON	Buy	231	217.5	255-265	Booked Loss	-6.64%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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