

### CORPORATE AND ECONOMY NEWS

- HCL Technologies:** HCL America Inc., a wholly-owned step-down subsidiary of the company has approved the proposal for issuance of U.S. Dollar denominated unsecured notes aggregating to an amount not exceeding \$500 million. The Notes are backed by a corporate guarantee of the company. The guarantee is subject to the aggregate liability of the company not exceeding \$525 million, (105 % of the principal amount of the notes).
- Infosys:** Has announced its commitment to add 300 American workers in Pennsylvania in continuation of its overall hiring plan in the U.S. The company will recruit for a range of opportunities across technology and digital services, client administration, and operations as it expands its new Retirement Services Center of Excellence.
- Bank of Baroda:** The Board of Directors has approved raising of funds not exceeding Rs 4,500 crore through issue of equity shares through qualified institutional placement subject to the approval of the regulatory and statutory authorities.
- Bharti Airtel:** The telecom operator will conduct an extraordinary general meeting 19 March to seek the approval of share holders on the proposal of issuance of equity shares of the company on preferential basis through special resolution. The company had raised \$1.25 billion overseas, it said on Thursday.
- Indiabulls Housing Finance Ltd:** The company has issued foreign currency convertible bonds, it's first such issuance, worth Rs.1,091 crore, it said on Thursday. The secured convertible bonds are due 2026. The initial conversion price is Rs.242 per fully paid-up equity share of the company.
- Ashok Leyland:** The commercial vehicle maker has completed the acquisition 38% of Hinduja Tech Ltd's (HTL) share capital from Nissan International Holding BV for a total consideration of Rs.70,20 crore. HTL has now become a wholly owned subsidiary of Ashok Leyland.
- Dewan Housing Finance Corp. Ltd:** The non-bank lender has filed an application for submission of resolution plan of Piramal Capital & Housing Finance Ltd (PCHFL) with the National Company Law Tribunal.
- Indian Bank:** The lender has decided to exercise the call option on its outstanding AT 1 perpetual bonds worth Rs.2500 crore on March 30.
- Kotak Mahindra Bank:** The lender has agreed to buy 4,995 shares in payments infrastructure company Ferbine Pvt. Ltd for Rs.49,950 translating into an equity shareholding of 9.99%.
- Jet Airways:** The National Company Law Tribunal (NCLT), which is hearing the resolution plan of the grounded carrier Jet Airways, granted time till March 2 to aviation regulator DGCA to respond on the airline's slots issue.
- Schaeffler India:** The company is looking to leverage the IT infrastructure and competence available in India, which offers a high level of cost competitiveness, to develop solutions for the global need as well as for the domestic market, a top company executive has said.
- Mahindra Lifespace Developers:** Has acquired 7.89 acres of land to develop a residential project in Kanakpura Road, Bengaluru. The project will offer approximately 5 lakh sq. ft. of carpet area. The launch of the project is planned for FY22.
- Uflex:** The Brickwork Ratings has reaffirmed the rating of the company's proposed NCD issue of Rs 400 crore at A+/Stable.
- RailTel Corporation of India IPO:** RailTel will make its market debut today.
- To Enter F&O Segment Today:** Alkem Laboratories, AU Small Finance Bank, Deepak Nitrite, IRCTC, NAM India, L&T Infotech, Navin Fluorine, Pfizer, PI Industries, Trent, Alembic Pharma, City Union Bank, Granules India, Gujarat Gas, L&T Technology Services, Mphasis.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	51039	0.51%
Nifty	15097	0.77%
Bank Nifty	36549	0.27%
IND VIX	22.89	-5.28%

#### GLOBAL INDICES

DJIA	31,402	-1.75%
Nasdaq	13,119	-3.52%
FTSE	6,652	-0.11%
CAC	5,784	-0.24%
DAX	13,879	-0.69%
Nikkei	29,381	-2.61%
Hang Seng	29,400	-2.24%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	24872	0.38%
Infra	4262	1.91%
Energy	19356	3.05%
FMCG	33002	-0.27%
Pharma	12142	0.88%
Auto	10498	0.89%
Metals	3929	3.97%
Midcap	23647	1.53%
Nifty 500	12568	0.90%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	188.08
DII	-746.57

#### Highest Rollover Stocks

Symbol	Current	Previous
HDFCAMC	99%	94%
COLPAL	99%	98%
GMRINFRA	98%	98%
MRF	98%	93%

#### Lowest Rollover Stocks

RBLBANK	65%	93%
MARICO	71%	98%
POWERGRID	74%	64%
HINDALCO	77%	95%

#### FOREX MARKET

USDINR	72.74	0.01%
EURINR	88.58	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1772	-0.17%
Copper(\$/lb)	4.241	0.87%
Brent (\$/Bbl)	65.71	-0.62%
Silver(\$/OZ)	27.38	-0.91%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's main indices tumbled on Thursday, with the Nasdaq index posting its largest daily percentage fall in four months, as technology-related stocks remained under pressure following a rise in U.S. bond yields. The Dow Jones Industrial Average closed 559.85 points lower, or 1.75%, to 31,402.01, the S&P 500 lost 96.09 points, or 2.45%, to 3,829.34 and the Nasdaq Composite dropped 478.54 points, or 3.52%, to 13,119.43.

#### Crude Oil

Oil prices were mixed on Thursday with US crude edging up to its highest close since 2019 as Texas refineries restarted production after last week's freeze, while Brent eased on worries that four months of gains will prompt producers to boost output. Brent futures for April delivery fell 16 cents, or 0.2 percent, to settle at \$66.88 a barrel. The April Brent contract expires on Friday. US West Texas Intermediate (WTI) crude, meanwhile, ended 31 cents, or 0.5 percent, higher at \$63.53, its highest close since May 2019.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India with a 281 points loss. The Nifty futures were trading at 14,899 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap on Thursday at 15080, made a high of 15176, made a low of 15065, and closed on a positive note at 15097 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36763 made a high of 37232, made a low of 36494, and closed on a positive note at 36549 levels. For the day, support for Bank Nifty exists at 36200 and 36000 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	15097.35 (+115.35) (+0.77%)	CALL	15200 CE +0.99 lac Shares
NIFTY MAR FUT	15169.50 (72.15 Points Premium)	CALL	15500 CE +1.38 lac Shares
NIFTY PCR - OI	1.35 (-0.01)	PUT	14500 PE +2.03 lac Shares
NIFTY ROLLOVER	78%	PUT	15000 PE +3.54 lac Shares
INDIA VIX	2.89 (-5.8%)		
BANKNIFTY	36549.00 (+0.27%)		
BANKNIFTY MAR FUT	36719.70 (170.70 Points Premium)		
BANKNIFTY ROLLOVER	78%		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	381.99
INDEX OPTIONS	8464.45
STOCK FUTURES	-1654.76
STOCK OPTIONS	755.52

Securities in Ban for Trade Date 26-FEB-2021: **NIL**.

### Retail Research Technical & Fundamental Calls for the Month of Feb-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Open	
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	
19-Feb	ENGINEERSIN	Buy	74.5-75	70	84-86	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

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