

### CORPORATE AND ECONOMY NEWS

- **Aarti Industries Q3FY21 Result(YoY):** Revenue up 9% at 1,142.6 crore Vs Rs 1,045.9 crore. Net profit up 18% at Rs 161.8 crore Vs Rs 136.8 crore. Ebitda up 11% at Rs 269.3 crore Vs Rs 242.8 crore. Ebitda margin at 23.6% Vs 23.2%. The Company Has constituted an internal Committee of Directors to evaluate the feasibility for demerger of Pharma and allied activities.
- **RBL Bank Q3FY21 Result(YoY):** Net Interest Income down 2% at Rs 908.2 crore Vs Rs 922.6 crore. Net profit up 110% at Rs 147.1 crore Vs Rs 70 crore. Gross NPA at 1.84% Vs 3.34% (QoQ). Net NPA at 0.71% Vs 1.38% (QoQ). Proforma gross NPA at 4.57% Vs 3.49% (QoQ). Proforma Net NPA at 2.52% Vs 1.49% (QoQ).
- **Persistent Systems Q3FY21 Result(YoY):** U.S. Dollar revenue up 7.4% at \$146.1 million. Revenue up 7% at Rs 1,075.4 crore Vs Rs 1,007.7 crore. Net profit up 19% at Rs 120.9 crore Vs Rs 102 crore. Ebit up 11% at Rs 136.4 crore Vs Rs 122.4 crore. Ebit margin at 12.7% Vs 12.1%.
- **InterGlobe Aviation Q3FY21 Result(YoY):** Revenue down 51% at Rs 4,910 crore Vs Rs 9,931 crore. Ebitda down 50% at Rs 902 crore Vs Rs 1,794 crore. Ebitda Margin at 18.4% Vs 18.2%. Net loss of Rs 626 crore Vs Net profit of Rs 490 crore.
- **TVS Motor Q3FY21 Result(YoY):** Revenue up 31% at Rs 5,391 crore Vs Rs 4,125 crore. Ebitda up 41% at Rs 511 crore Vs Rs 363 crore. Net profit up 35% at Rs 265 crore Vs Rs 196 crore. Ebitda margin at 9.5% Vs 8.8%. Highest ever revenue and profit for the company.
- **Pidilite Q3FY21 Result(YoY):** Revenue up 19% at Rs 2,299 crore Vs Rs 1926.59 crore. Ebitda up 38% at Rs 640.8 crore Vs Rs 463.2 crore. Ebitda Margin at 27.9% Vs 24%. Net profit up 29% at Rs 446.4 crore Vs Rs 346.1 crore. Healthy volume growth in B2B segment as well due to resurgence in industrial activity.
- **Other Results:** IRCTC(Weak), United Breweries(Mix), Shriram Transport Finance(Mix), Bharat Electronics(Good), KEC International(Mix), M&M Financial Services(Weak), Cummins India(Mix).
- **Telecom stocks:** As according to TRAI November data Reliance Jio Infocomm gained 1.93 million users in November while Vodafone Idea lost 2.89 million customers and Bharti Airtel added highest 4.37 million subscribers in November.
- **Aviation stocks:** India has extended the ban on international commercial flights till 28 February, the Directorate General of Civil Aviation (DGCA) said in a circular on Thursday. The ban on scheduled overseas flights was to end on 31 January after a ten-month gap.
- **Auto stocks:** Automobile industry in India is going through a long-term structural slowdown as the compound annual growth rate (CAGR) across all major vehicle segments has witnessed a decline over the past three decades, according to Siam.
- **Adani Ports & SEZ:** Priced a \$500 million 10-years bullet senior unsecured dollar note issuance at a fixed coupon of 3.1% on January 26, 2021. This was the third issuance for the port vertical of the Adani Group in the current financial year with total issuance amounting to over \$1.50 billion.
- **V-Mart Retail:** Launches QIP issue on Thursday in order to raise funds. Floor price of Rs 2,432.8 per share is a 0.3% premium to Thursday's closing price. The company may offer a discount of not more than 5% on the floor price at its discretion. The investment committee will meet on or after February 2, 2021 to consider the issue price for the QIP.
- **Kalpataru Power Transmission:** Has incorporated a wholly-owned subsidiary namely Kalpataru Power DO Brasil Participacoes in Federative Republic of Brazil.
- **Key Results Today:** Cipla, Dr Reddy's Laboratories, IndusInd Bank, Indian Oil Corporation, Sun Pharma, Tata Motors, Tech Mahindra, UPL, Atul, Blue Star, Chola Finance, Credit Access Grameen, LT Foods, Dabur, DLF, Exide Industries, JK Lakshmi Cement, Dr Lal Pathlabs, LIC Housing Finance, Manappuram Finance, Orient Electric, Shriram City Union, Union Bank of India, UTI AMC.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	46874	-1.13%
Nifty	13818	-1.07%
Bank Nifty	30358	0.24%
IND VIX	24.29	-0.42%

#### GLOBAL INDICES

DJIA	30,603	0.99%
Nasdaq	13,337	0.50%
FTSE	6,526	-0.63%
CAC	5,511	0.93%
DAX	13,666	0.33%
Nikkei	28,149	-0.17%
Hang Seng	28,640	0.31%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25301	-2.18%
Infra	3743	-0.14%
Energy	16460	-0.14%
FMCG	33626	-1.91%
Pharma	12396	-0.80%
Auto	10106	-1.02%
Metals	3138	-0.53%
Midcap	20990	-0.59%
Nifty 500	11443	-0.90%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3712.51
DII	1736.92

#### Highest Rollover

Stock	Current	Previous
PNB	92%	44%
CANBK	99%	81%
NESTLEIND	98%	98%
LUPIN	98%	96%

#### Lowest Rollover

SAIL	47%	90%
POWERGRID	64%	93%
ASIANPAINT	72%	93%
BALKRISIND	72%	98%

#### FOREX MARKET

USDINR	72.98	0.07%
EURINR	88.33	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1844	0.15%
Copper(\$/lb)	3.570	-0.13%
Brent (\$/Bbl)	55.27	0.28%
Silver(\$/OZ)	26.33	1.58%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

U.S. stocks closed higher on Thursday, bouncing from sharp losses in the prior session, thanks to a broad rally as earnings season got off to a strong start and fears lessened around hedge funds selling long positions to cover shorts. The Dow Jones Industrial Average rose 300.19 points, or 0.99%, to 30,603.36, the S&P 500 gained 36.61 points, or 0.98%, to 3,787.38 and the Nasdaq Composite added 66.56 points, or 0.5%, to 13,337.16

#### Crude Oil

Oil prices were mixed on Friday as a pending supply cut by Saudi Arabia and lower U.S. oil stocks helped counter risks of slowing fuel demand due to stalled vaccine rollouts and contagious new coronavirus strains. U.S. West Texas Intermediate (WTI) crude CLc1 futures slipped 3 cents to \$52.31 a barrel at 0151 GMT, after falling 1.0% on Thursday. Brent crude LCOc1 futures for March rose 14 cents, or 0.3%, to \$55.67 a barrel, after falling 0.5% in the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 119 points gain. The Nifty futures were trading at 13,962 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 13810, made a high of 13898, made a low of 13713, and closed on a negative note at 13818 levels. For the day, support for the Nifty exists at 13700 and 13500 levels, whereas resistance for the Nifty stands at 14000 and 14100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 29812 made a high of 30464, made a low of 29688, and closed on a positive note at 30358 levels. For the day, support for Bank Nifty exists at 29800 and 29500 levels, whereas resistance for Bank Nifty stands at 30800 and 31000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	13817.55 (-149.95) (-1.07%)	CALL	13900 CE +5.74 lac Shares
NIFTY FEB FUT	13844.40 (26.85 Points Premium)	CALL	14000 CE +5.12 lac Shares
NIFTY PCR - OI	1.34 (+0.45)	PUT	13900 PE +3.78 lac Shares
NIFTY OI (Total)	1.02 Cr. (-25.04%)	PUT	13700 PE +3.83 lac Shares
INDIA VIX	24.29 (-0.42%)		
BANKNIFTY	30358.30 (+0.24%)		
BANKNIFTY FEB FUT	30364.70 (6.40 Points Premium)		
BANKNIFTY OI (Total)	17.88 Lakh (-13.54%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1389.44
INDEX OPTIONS	4745.63
STOCK FUTURES	919.87
STOCK OPTIONS	814.99

Securities in Ban for Trade Date 29-JAN-2021: **NIL**.

### Retail Research Technical & Fundamental Calls for the Month of Jan-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Part Book	3.23%
7-Jan	SIS	Buy	420-428	385	500-520	Open	
11-Jan	AARTIDRUGS	Buy	720-728	680	800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

## Asit C. Mehta

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