

### CORPORATE AND ECONOMY NEWS

- **SBI Cards & Payment Services:** CA Rover Holdings is selling 32 million shares in the company through a block trade, according to a Bloomberg report. Shares are being offered at Rs 1,021 to Rs 1,072.3 each. Price range represents 4.8% to no discount to Monday's close.
- **HCL Technologies:** The company announced a five-year, digital transformation deal with MKS Instruments Inc., a global provider of instruments, systems, subsystems, and solutions for advanced manufacturing processes, to improve performance, productivity, and speed to market.
- **Cadila Healthcare:** Zydus Healthcare, a wholly owned subsidiary of the company, has entered into an agreement with Integrace Pvt Ltd to sell two brands viz. Mifegest and Cytolog. The transaction is expected to be completed within 30 days from the date of execution of agreement subject to customary approvals.
- **Kotak Mahindra Bank:** The private sector lender on Monday said it will invest Rs.310 crore to pick up a little less than 10% stake in General Atlantic-backed KFin Technologies which is an investor and issuer serving platform and provides financial technology solutions across asset classes like mutual funds, alternatives, insurance, and pension.
- **Airline stocks:** An increase in domestic air travel has boosted the demand for aviation turbine fuel (ATF), though rising oil prices could hurt airlines' bottomline in the future. ATF prices have risen sharply from about Rs.42,000 per kilolitre last year to Rs.68,609.22 per kilolitre at New Delhi as of now, according to data from Indian Oil Corporation Limited (IOCL).
- **Adani Ports and Special Economic Zone:** The company has got approval from the Competition Commission of India to acquire 10.4 percent stake in Gangavaram Port, Andhra Pradesh.
- **Kitex Garments:** The company has signed the Memorandum of Understanding with Telangana Government for investing Rs 2,406 crore in the state. The investment is planned at Kakatiya Mega Textile Park, Warangal and Industrial Park, Sitarampur.
- **Action Construction Equipment:** The company launched its QIP on Monday. The floor price of Rs 254.55 per equity share is at a premium of 2.62% to Monday closing price. The board will meet on September 23 to approve issue price.
- **The Mandhana Retail Ventures:** Rakesh Jhunjhunwala sold additional 98,094 equity shares in the company between September 17-20, reducing shareholding to 10.32% from 10.77% earlier.
- **Vodafone Idea:** Vodafone Group Plc and Aditya Birla Group are considering equity infusion into Vodafone Idea Ltd after the government announced a raft of relief measures for India's struggling telecom companies, according to a Mint report.
- **YES Bank:** The private sector lender has partnered with Visa to offer credit cards to its customers on the payment platform. Yes Bank is also in the process of completing technology integration with NPCI and plans to issue Rupay branded credit cards in due course.
- **Nestle India:** The company may face commodity headwinds in 2022 due to rising global coffee prices and higher milk prices in India, said Suresh Narayanan, the company's chairman and managing director, as per reports.
- **Pfizer:** Pfizer Inc and BioNTech reportedly said trial results showed their coronavirus vaccine was safe and produced a robust immune response in children aged 5-11. They would seek regulatory approval shortly.
- **Coal India:** The company's arm Bharat Coking Coal signed first of its kind revenue-sharing contract of around Rs 1,880 crore with Prabha Energy for commercial extraction of a coal bed methane.
- **Power Finance Corp:** The company is set to become the 11th Maharatna central public sector enterprise (CPSE), with an inter-ministerial committee clearing the Navratna last week for this.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58491	-0.89%
Nifty	17397	-1.07%
Bank Nifty	37146	-1.76%
IND VIX	17.49	14.84%

#### GLOBAL INDICES

DJIA	33,970	-1.78%
Nasdaq	14,714	-2.19%
FTSE	6,904	-0.86%
CAC	6,456	-1.74%
DAX	15,132	-2.31%
Nikkei	29,891	-2.00%
Hang Seng	24,100	0.00%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	35400	-0.69%
Infra	4876	-1.11%
Energy	21213	-1.08%
FMCG	41170	0.91%
Pharma	14097	-1.80%
Auto	10203	-1.44%
Metals	5309	-6.60%
Midcap	29255	-2.16%
Nifty 500	14827	-1.33%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	92.54
DII	-1626.58

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDHOTEL	24%	7.92%
PVR	18%	1.94%
GODREJPROP	16%	0.56%
ZEEL	15%	-0.21%

#### Top Open Interest Losers

IRCTC	-16%	-4.02%
INDIAMART	-14%	-5.99%
MARICO	-10%	1.52%
NAM-INDIA	-10%	-1.33%

#### FOREX MARKET

USDINR	73.62	-0.03%
EURINR	86.38	0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1764	0.03%
Copper(\$/lb)	4.140	0.36%
Brent (\$/Bbl)	74.52	0.81%
Silver(\$/OZ)	22.27	0.31%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street fell in a broad sell-off on Monday, with the S&P 500 and Nasdaq suffering their biggest daily percentage drops since May, as fear of contagion from potential collapse of China's Evergrande drove investors out of equities in a flight for safety. The Dow Jones Industrial Average fell 614.41 points, or 1.78%, to 33,970.47, the S&P 500 lost 75.26 points, or 1.70%, to 4,357.73 and the Nasdaq Composite dropped 330.07 points, or 2.19%, to 14,713.90.

#### Crude Oil

Oil prices fell 2% on Monday as investors grew more risk averse, which hurt stock markets and boosted the U.S. dollar, making oil more expensive for holders of other currencies. Brent crude fell \$1.42, or 1.9%, to settle at \$73.92 a barrel after sinking to a session low of \$73.52. U.S. West Texas Intermediate (WTI) declined \$1.68, or 2.3%, to end at \$70.29 after falling to as low as \$69.86.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 43-points gain. The Nifty futures were trading at 17,417 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17444 made a high of 17623, made a low of 17362, and closed on a negative note at 17397 levels. For the day, support for the Nifty exists at 17250 and 17100 levels, whereas resistance for the Nifty stands at 17500 and 17620 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 37388, made a high of 37803, made a low of 37068, and closed on a negative note at 37146 levels. For the day, support for Bank Nifty exists at 36800 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17396.90 (-188.25) (-1.07%)	CALL	17700 CE +4.57 lac Shares
NIFTY SEP FUT	17386.65 (10.25 Points Discount)	CALL	17500 CE +8.18 lac Shares
NIFTY PCR - OI	0.98 (-0.17)	PUT	17200 PE +2.41 lac Shares
NIFTY OI (Total)	1.53 Cr. (-4.75%)	PUT	17600 PE -3.48 lac Shares
INDIA VIX	17.49 (+14.84%)		
BANKNIFTY	37145.70 (-1.76%)		
BANKNIFTY SEP FUT	37224.25 (78.55 Points Premium)		
BANKNIFTY OI (Total)	22.15 Lakh (+11.48%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2560.13
INDEX OPTIONS	-1706.64
STOCK FUTURES	-653.46
STOCK OPTIONS	-412.08

Securities in Ban for Trade Date 21-Sep-2021: **EXIDEIND, IBULHSGFIN, IDEA, IRCTC, NATIONALUM, PNB, SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Sep-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
3-Sep	ALKYLAMINE	Buy	4080-4090	3900	4400-4500	Booked	-5.23%
13-Sep	HDFCAMC	Buy	3190-3220	3000	3500-3600	Part Booked	3.36%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Open	
17-Sep	BANKBARODA	Buy	83.5-84.5	78	90-92	Booked	-6.83%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH00002483**

**CIN: U65990MH1993PLC075388**

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