

CORPORATE AND ECONOMY NEWS

- **Reliance Industries Q2 FY24:** Revenue is up 11.44% at Rs 2,31,886 crore vs. Rs 2,07,559 crore. Ebitda is up 7.54% at Rs 40,968 crore vs. Rs 38,093 crore. Ebitda margin at 17.66% vs. 18.35%. Profit attributable to owners is up 8.63% at Rs 17,394 crore vs. Rs 16,011 crore.
- **Reliance Retail Q2 FY24:** Revenue is up 19.5% at Rs 68,937 crore vs. Rs 57,694 crore. Ebitda up 30.8% at Rs 5,607 crore vs. Rs 4,286 crore. Ebitda margin at 8.4% vs. 7.6% Reported PAT is up 21% at Rs 2,790 crore vs. Rs 2,305 crore.
- **Reliance Jio Q2 FY24:** Revenue is up 2.94% at Rs 24,750 crore vs. Rs 24,042 crore. Ebitda up 2.98% at Rs 12,953 crore vs. Rs 12,578 crore. Ebitda margin at 52.33% vs. 52.31% Reported PAT is up 4% at Rs 5,058 crore vs. Rs 4,863 crore.
- **Bharat Petroleum Corp Q2 FY24:** Revenue is down 9.05% at Rs 1,03,044.37 crore vs. Rs 1,12,984.79 crore. Ebitda down 18.03% at Rs 12,940.51 crore vs. Rs 15,785.13 crore. Ebitda margin at 12.55% vs. 13.97%. Reported PAT is down 22.55% at Rs 8,243.55 crore vs. Rs 10,644.3 crore.
- **Union Bank of India Q2 FY24:** NII is up 10% at Rs 9,126.07 crore vs. Rs 8,305.01 crore YoY. Reported PAT is up 90% at Rs 3,511.42 crore vs. Rs 1,847.7 crore YoY. Gross NPA at 6.38% vs. 7.34% (QoQ) Net NPA at 1.30% vs. 1.58% (QoQ)
- **M&M Financial Services Q2 FY24:** Total income is up 24.18% at Rs 3,240.49 crore vs. Rs 2,609.32 crore. Reported PAT is down 47.53% at Rs 235.18 crore vs. Rs 448.3 crore (Bloomberg estimate: Rs 483.14 crore).
- **IRB Infrastructure Developers Q2 FY24:** Revenue is up 29.93% at Rs 1,744.996 crore vs. Rs 1,342.95 crore. Ebitda up 19.47% at Rs 794.61 crore vs. Rs 665.1 crore. Ebitda margin at 45.53% vs. 49.52% Reported PAT is up 12.23% at Rs 95.75 crore vs. Rs 85.31 crore.
- **Mahanagar Gas Q2 FY24:** Revenue is up 2.29% at Rs 1,570.93 crore vs. Rs 1,537.79 crore. Ebitda down 8.14% at Rs 478.88 crore vs. Rs 521.27 crore. Ebitda margin at 30.48% vs. 33.89%. Reported PAT is down 8.11% at Rs 338.5 crore vs. Rs 368.4 crore.
- **Supreme Petrochem Q2 FY24:** Revenue is up 3.49% at Rs 1,277.67 crore vs. Rs 1,234.58 crore. Ebitda up 34.67% at Rs 106.27 crore vs. Rs 78.91 crore. Ebitda margin at 8.31% vs. 6.39% Reported PAT is up 30.51% at Rs 78.06 crore vs. Rs 59.81 crore.
- **Blue Dart Express Q2 FY24:** Revenue is down 0.07% at Rs 1,324.48 crore vs. Rs 1,325.28 crore. Ebitda down 8.34% at Rs 222.73 crore vs. Rs 242.99 crore. Ebitda margin at 16.81% vs. 18.33%. Reported PAT is down 21.97% at Rs 73.06 crore vs. Rs 93.64 crore.
- **Oberoi Realty Q2 FY24:** Revenue is up 76.79% at Rs 1,217.41 crore vs. Rs 688.59 crore. Ebitda up 105.57% at Rs 638.21 crore vs. Rs 310.45 crore. Ebitda margin at 52.42% vs. 45.08% Reported PAT is up 43.35% at Rs 456.76 crore vs. Rs 318.62 crore.
- **Indostar Capital Finance Q2 FY24:** Total income is down 1.3% to Rs 234.27 crore vs. Rs 237.35 crore. Reported PAT is down 72.46% at Rs 10.51 crore vs. Rs 38.17 crore.
- **IDFC First Bank Q2 FY24 Standalone:** NII up 32% at Rs 3950 crore vs Rs 3002 crore YoY Net profit up 35% at Rs 751 crore vs Rs 556 crore YoY Gross NPA 2.11% vs 2.17% QoQ Net NPA at 0.68% vs 0.70% QoQ
- **NTPC Q2 FY24 Consolidated YoY:** Revenue up 1.8% at Rs 44983 crore vs Rs 44175 crore Ebitda up 20.6% at Rs 12680 crore vs Rs 10513 crore Margin at 28.2% vs 23.8% Net profit up 38.3% at Rs 4726 crore vs Rs 3417.7 crore.
- **Gujarat Gas:** The state-run gas distribution company Gujarat Gas has announced a Rs 2.3 per standard cubic metre (scm) increase in industrial gas prices to Rs 45.6 per scm, with effect from November 1, 2023, reports CNBC-TV18.
- **Jindal Drilling and Industries:** Rig Virtue I have commenced operations under the charter hire contract awarded for three years by Oil and Natural Gas Corporation to the company at an effective day rate (EDR) of \$77,963.78.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
BSE Sensex	63783	1.01%
Nifty	19047	1.01%
Nifty Bank	42782	1.19%
India VIX	10.91	-7.03%

GLOBAL INDICES

DJIA	32418	-1.12%
Nasdaq	12643	0.38%
FTSE	7291	-0.86%
CAC	6800	-1.28%
DAX	14687	-0.30%
Nikkei	30636	-1.15%
Hang Seng	17304	-0.55%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30600	1.24%
Infra	6049	1.22%
Energy	26523	1.83%
FMCG	51395	0.89%
Pharma	14739	0.61%
Auto	16169	1.35%
Metals	6453	0.86%
Midcap	38702	1.54%
Nifty 500	16765	1.27%

DII/FII INVESTMENT (IN.CR.)

DII	314
FII/FPI	-1500

Top Open Interest Gainers

Symbol	OI Chg	% Chg
PERSISTENT	21%	4.08%
MGL	15%	-0.50%
DELTACORP	15%	2.56%
INDIAMART	15%	3.47%

Top Open Interest Losers

DIXON	-24%	0.43%
ABBOTINDIA	-5%	1.83%
CANFINHOME	-4%	2.90%
M&MFIN	-4%	3.13%

FOREX MARKET

USDINR	83.26	-0.18%
EURINR	87.86	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,012	0.71%
Silver(\$/OZ)	23.28	0.00%
Brent (\$/Bbl)	88.42	-0.87%
Copper(\$/Lbs)	3.656	0.39%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures opened higher slightly ahead of a big week filled with a Federal Reserve rate decision, jobs report and Apple's earnings report. S&P 500 futures added 0.3 percent, while Nasdaq-100 futures gained 0.4 percent. Dow Jones Industrial Average futures were up 0.1 percent. The S&P 500 fell into correction territory last week, shedding 2.5 percent for the week to put it down by 10.6 percent from its 2023 high. The benchmark is off 4 percent for October, on pace for its third-straight negative month which would be its first such streak since 2020 as the pandemic struck.

Crude Oil

Oil prices slipped \$1 a barrel on Monday as investors adopted caution ahead of the Fed policy meeting and China's manufacturing data later this week, offsetting support from geopolitical tensions in the Middle East. Brent crude futures dropped 98 cents, or 1.1 percent, to \$89.50 a barrel by 0001 GMT while U.S. West Texas Intermediate crude was at \$84.54 a barrel, down \$1, or 1.2 percent. Investors are eyeing the outcome of the Federal Reserve monetary policy meeting on Wednesday, US employment data and earnings from tech giant Apple Inc for signs of any economic slowdown that could impact fuel demand at the world's top oil consumer, CMC Markets analyst Tina Teng said. Both Brent and WTI ended 3 percent higher on Friday after Israel stepped up its ground incursions into Gaza, stoking worries that the conflict could widen in the region that accounts for a third of global oil production. "Despite an escalation in the Hamas-Israel war, the ground invasion was widely expected," Teng said.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 53 points. GIFT Nifty futures stood at 19,081 points after making a high of 19,090 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18929, recorded a high of 19076, touched a low of 18927, and closed on a positive note at 19047 levels. For the day, support for Nifty exists at 18900 and 18800 levels, while resistance stands at 19200 and 19400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 42556, registered a high of 42840, dropped to a low of 42483, and closed on a positive note at 42782 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19047.25 (+190.00) (+1.01%)		
NIFTY NOV FUTURE	19131.35 (84.10 Points Premium)	CALL	19000 CE +4.16 lac shares
NIFTY PCR	0.96 (+0.14)	CALL	18900 CE +2.88 lac Shares
NIFTY OI(Total)	1.15 Cr. (-0.65%)	PUT	19000 PE +4.10 lac Shares
INDIA VIX	10.91 (-7.03%)	PUT	18800 PE -1.04 lac Shares
BANKNIFTY	42782.00 (+1.19%)		
BANKNIFTY NOV FUTURE	43043.40 (261.40 Points Premium)		
BANKNIFTY OI(Total)	24.87 Lakh (+0.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-111.19
INDEX OPTIONS	-1904.76
STOCK FUTURES	373.22
STOCK OPTIONS	181.46

Securities in Ban For Trade Date 30-OCT-2023: NIL

RESULTS TO WATCHOUT

Adani Green Energy, DLF, Marico, Procter Gamble Hygiene & Health Care, APL Apollo Tubes, Petronet LNG, GMR Airports Infrastructure, KPIT Technologies, Nippon Life India Asset Management, Blue Star, DCM Shriram, Fine Organic Industries, Castrol India, Rainbow Childrens Medicare, Craftsman Automation, SIS, SpandanaSphoorty Financial, LT Foods, Gokaldas Exports, IFB Industries, J Kumar Infraprojects, DCX Systems, Siyaram Silk Mills, Andhra Paper, JagranPrakashan, Filatex India, Bharat Bijlee, The Anup Engineering, Kalyani Steels, Jyoti Resins & Adhesives, Nelcast, Rane Madras, Premier Explosives, Mangalore Chemicals & Fertilizers, Enkei Wheels India.

Retail Research Technical & Fundamental Calls for the Month of OCT-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Open	
09-Oct	CARBORUNIV	Accu	1095-1145	1070	1215-1275	Booked	2.16%
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	EIHOTEL	Accu	212-242	204	245-265	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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