

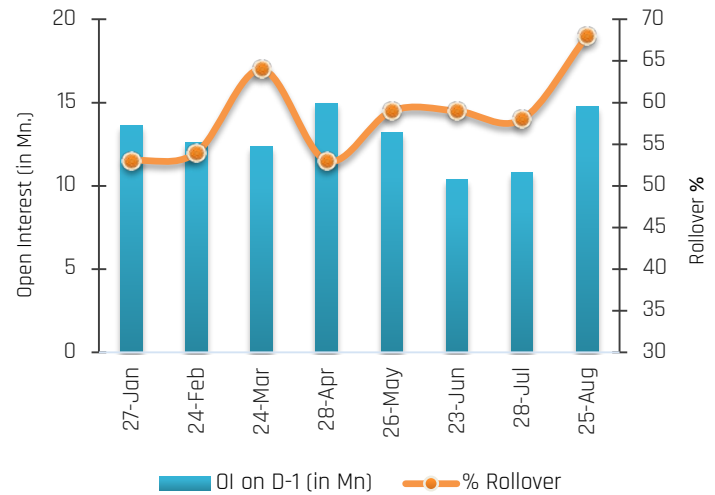
ROLLOVER SNAPSHOT (D-1)

25-Aug-21

Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **68%** positions got rolled over to the September series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **59%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **20** bps.
4. The total open interest in Nifty Futures across all contracts stands at **14.75Mn** shares.
5. The Market wide August expiry rollover is at **77%** on **D-1** as compared to **76%** on same day of previous expiry.

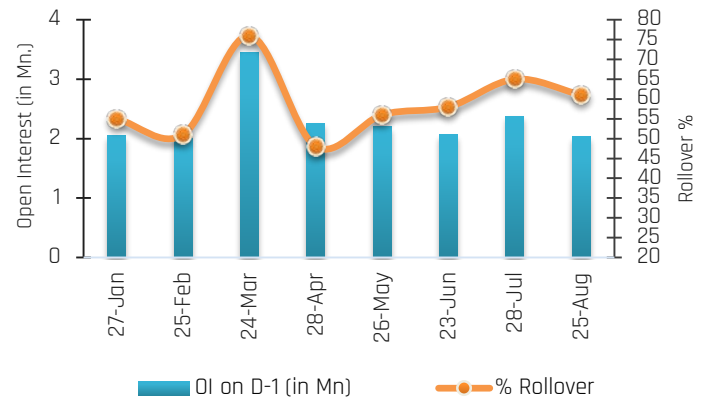
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty August expiry rollover is lower at **61%** on **D-1** compared with **65%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.03mn** shares as against the OI of **2.39mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **34** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **60%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MARUTI	85%	68%	17%	0.30
BPCL	86%	74%	12%	0.37
ONGC	80%	68%	11%	-0.95
ICICIBANK	84%	74%	10%	0.41
AXISBANK	87%	77%	10%	0.30

Negative Deviation in Rollover for NIFTY Stocks

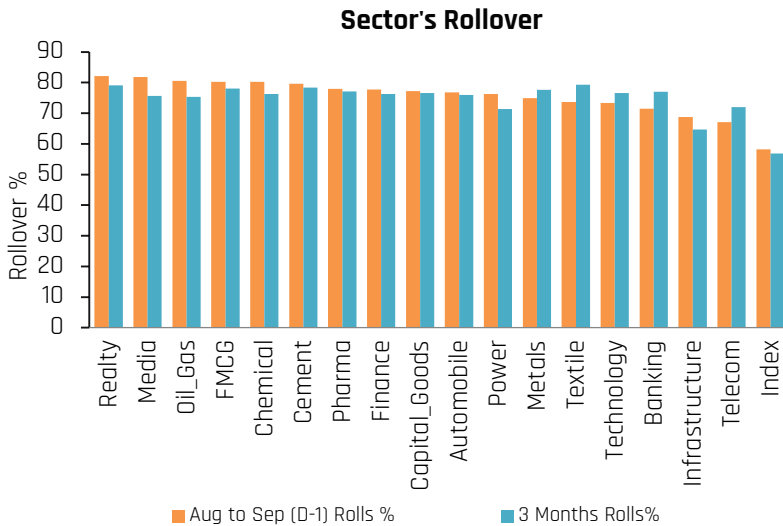
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SBILIFE	52%	70%	-18%	0.47
INFY	66%	75%	-9%	0.40
CIPLA	65%	73%	-8%	0.38
BRITANNIA	72%	79%	-7%	0.28
HDFCBANK	75%	81%	-5%	0.24

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TATACHEM	87%	73%	14%	0.39
ACC	87%	73%	14%	0.37
HDFCAMC	83%	71%	13%	0.30
DEEPAKNTNTR	83%	71%	12%	0.44
SIEMENS	85%	73%	12%	0.37

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CANBK	38%	77%	-38%	0.46
FEDERALBNK	52%	84%	-32%	0.31
NMDC	44%	73%	-29%	0.42
LTI	68%	84%	-16%	0.38
UBL	61%	76%	-15%	0.46



Sector / Stock Rollover Activity:

- From the sectoral action, rollovers accelerated for, **Realty, Media, Oil&Gas, FMCG** and **Chemical** sector stocks whereas low rollovers were seen in **Telecom, Banking, Technology** and **Metals** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **MARUTI, AXISBANK, COALINDIA, ASIANPAINT, ONGC,** and **BPCL** witnessed aggressive rollover in September series as compared with three months average, while low rolls seen in **SBILIFE, HDFCBANK, BAJFINANCE, CIPLA, HEROMOTOCO** and **BRITANNIA.**
- From the Midcap space **TATACHEM, SUNTV, HDFCAMC, SIEMENS, GODREJCP,** and **TORNTPOWER** saw higher rollover whereas, **CANBK, NMDC, LTI, CUMMINSIND** and **UBL** observed low rollovers so far.

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