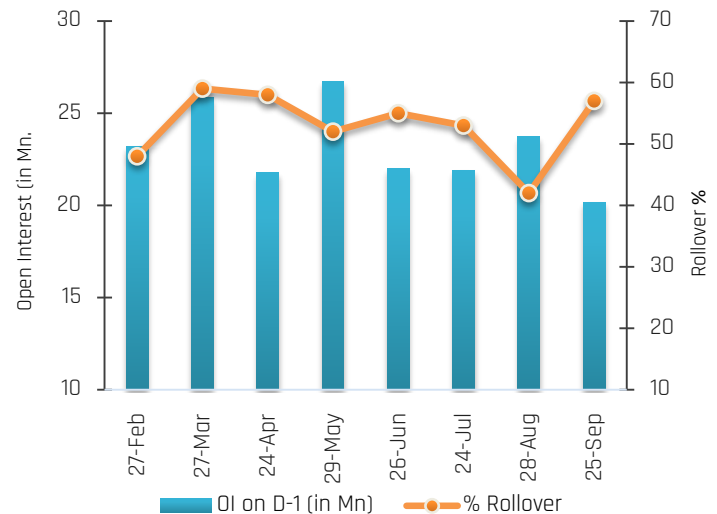


## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **57%** positions got rolled over to the October series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **50%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **46** bps.
4. The total open interest in Nifty Futures across all contracts stands at **20.16Mn** shares.
5. The Market wide September expiry rollover is at **75%** on **D-1** as compared to **73%** on same day of previous expiry.

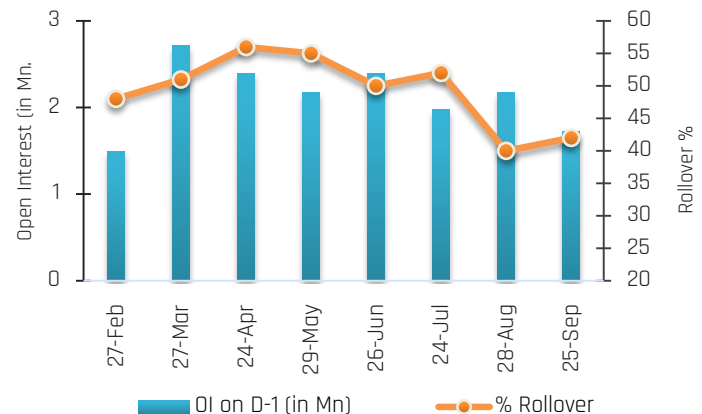
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **42%** on **D-1** compared with **40%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.72mn** shares as against the OI of **2.17mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **50** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **47%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UPL	85%	67%	18%	0.57
BAJAJ-AUTO	87%	70%	17%	0.57
BPCL	74%	60%	14%	0.62
POWERGRID	82%	69%	14%	0.58
HDFCBANK	81%	68%	13%	0.56

### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	67%	79%	-13%	0.51
INFY	64%	74%	-10%	-0.50
HINDUNILVR	58%	67%	-9%	0.07
ADANIPTS	60%	68%	-8%	0.46
INFRATEL	64%	72%	-8%	-0.29

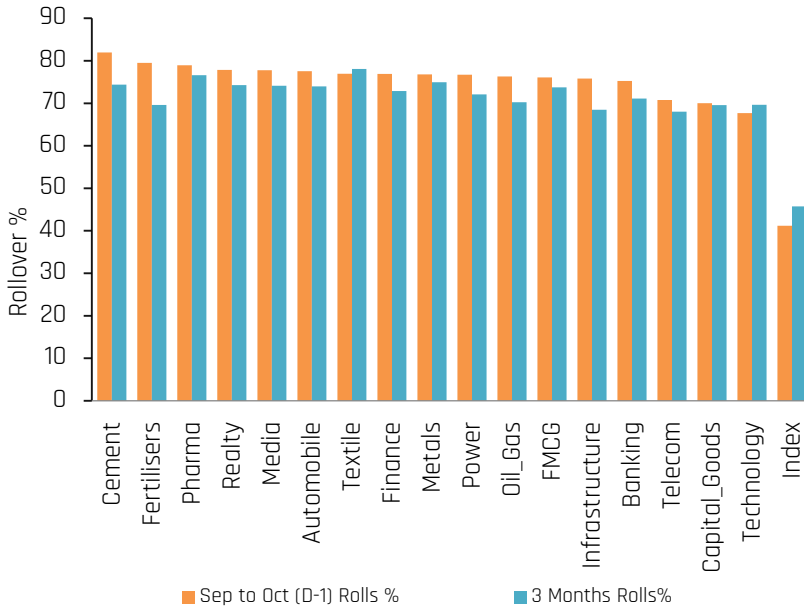
### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CONCOR	75%	52%	23%	0.67
SHREECEM	91%	68%	22%	0.50
MANAPPURAM	79%	63%	16%	0.67
CUMMINSIND	82%	67%	15%	-0.13
AMBUJACEM	81%	65%	15%	0.52

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MINDTREE	52%	70%	-18%	-0.50
APOLLOHOSP	57%	74%	-18%	0.74
VOLTAS	52%	69%	-16%	0.44
TATAMTRDVR	63%	77%	-15%	0.53
JUBLFOOD	64%	79%	-14%	-0.81

**Sector's Rollover**



Index= Average of NIFTY+BANKNIFTY+NIFTY IT

**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **CEMENT, FERTILISERS, PHARMA, MEDIA, FINANCE, and AUTOMOBILE** where as low rollovers were seen in **TECHNOLOGY, and TEXTILE** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **UPL, POWERGRID, HDFCBANK, YESBANK, ITC, EICHERMOT** and **HEROMOTOCO** witnessed aggressive rollover in October series, while low rolls seen in **VEDL, HINDUNILVR, INFRATEL, HCLTECH, MARUTI** and **ICICIBANK**.
- From the Midcap space **CONCOR, CUMMINSIND, AMBUJACEM, IDEA** and **EXIDEIND** saw higher rollover whereas, **APOLLOHOSP, JUBLFOOD, NESTLEIND, UBL** and **VOLTAS** observed to the low rollovers so far.

**Asit C. Mehta**  
INVESTMENT INTERMEDIATES LTD.

**Retail Research Desk:**

Akhil Rathi D: 91 22 2858 3210  
 Hrishikesh Yedve D: 91 22 2858 3207  
 Neeraj Sharma D: 91 22 2858 3208  
 Rohan Gawale D: 91 22 2858 3213  
 Vrinda Aditya D: 91 22 2858 3209  
 Karan Desai D: 91 22 2858 3221

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

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