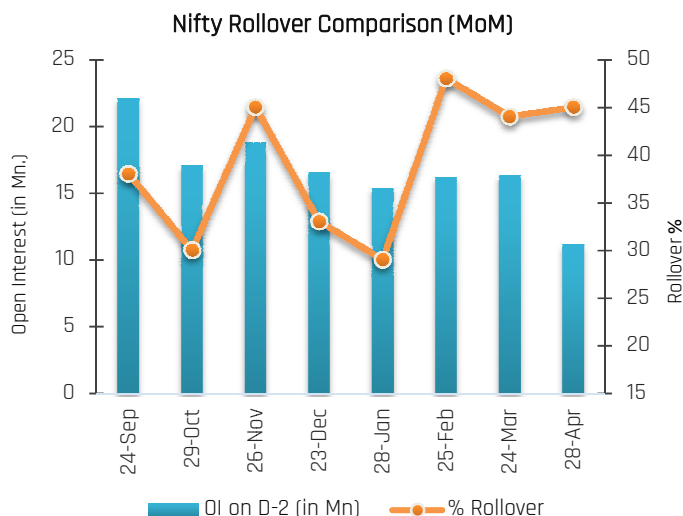


# ROLLOVER SNAPSHOT (D-2)

29-04-2020

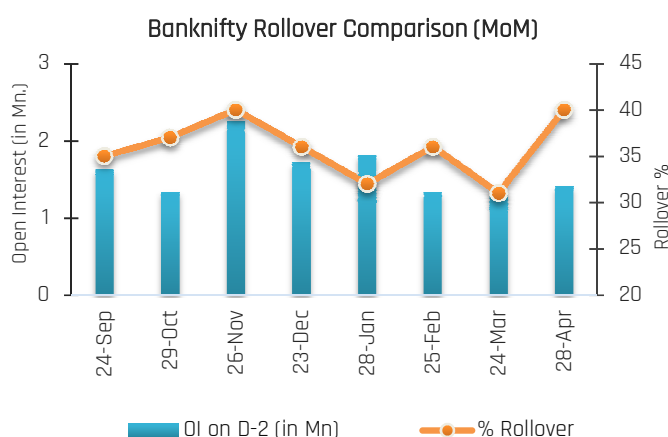
## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **45%** positions got rolled over to the May series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **41%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **16** bps.
4. The total open interest in Nifty Futures across all contracts stands at **11.17Mn** shares.
5. The Market wide April expiry rollover is at **58%** on **D-2** as compared to **49%** on same day of previous expiry.



## Banknifty Rollover Analysis

6. The BankNifty April expiry rollover is higher at **40%** on **D-2** compared with **31%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.41mn** shares as against the OI of **1.34mn** shares on **D-2** of the last series.
8. The rollover cost closed negative at **15** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **33%** respectively observed at the same point prior to expiry.



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TITAN	72%	34%	38%	0.44
INFY	68%	43%	26%	0.48
BPCL	68%	43%	25%	0.50
HCLTECH	62%	39%	23%	0.35
ASIANPAINT	66%	44%	23%	0.49

### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ITC	30%	57%	-27%	-0.81
NESTLEIND	29%	50%	-21%	0.33
SUNPHARMA	54%	64%	-10%	0.50
GAIL	43%	53%	-10%	0.53
UPL	52%	54%	-2%	0.44

### Strong Rollover in Non Index Stocks

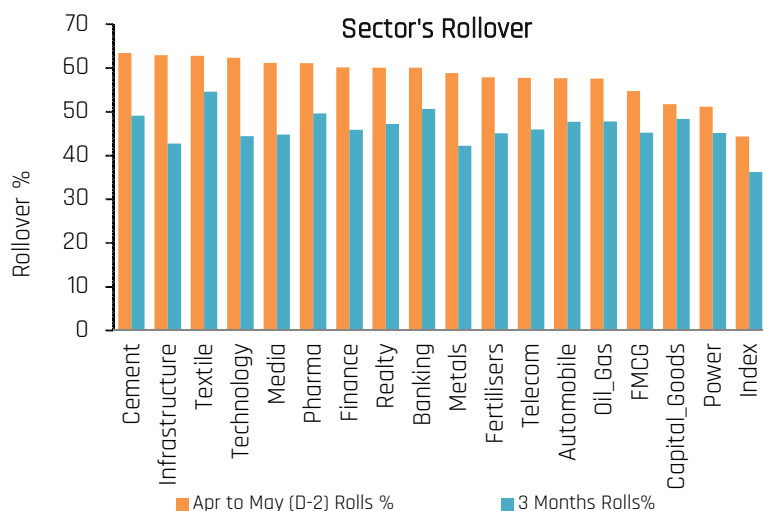
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TORNTPHARM	71%	41%	30%	0.46
JINDALSTEL	62%	34%	29%	0.54
PIDILITIND	67%	39%	27%	0.50
TATACHEM	64%	36%	27%	-0.60
UJJIVAN	67%	41%	26%	-0.94

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CESC	24%	44%	-20%	-0.11
GODREJCP	31%	40%	-9%	0.33
BEL	37%	45%	-7%	0.41
ESCORTS	49%	56%	-7%	0.03
SRF	44%	47%	-3%	0.52

# ROLLOVER SNAPSHOT (D-2)

29-04-2020



## Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **CEMENT, INFRASTRUCTURE, TEXTILE, TECHNOLOGY, MEDIA, PHARMA, BANKING, and FINANCE** on D-2 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **ASIANPAINT, TITAN, HCLTECH, HEROMOTOCO, INFY, BPCL, and HDFCBANK** witnessed aggressive rollover in May series while low rolls seen in **POWERGRID, UPL, GAIL, NESTLEIND, SUNPHARMA, and ITC.**
3. From the Midcap space **TORNTPHARM, NCC, PEL, JINDALSTEL, TATACHEM** and **PIDILITIND** saw higher rollover whereas, **GODREJCP, BEL, ESCORTS, SRF, LUPIN, and CESC** observed to the low rollovers so far.

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