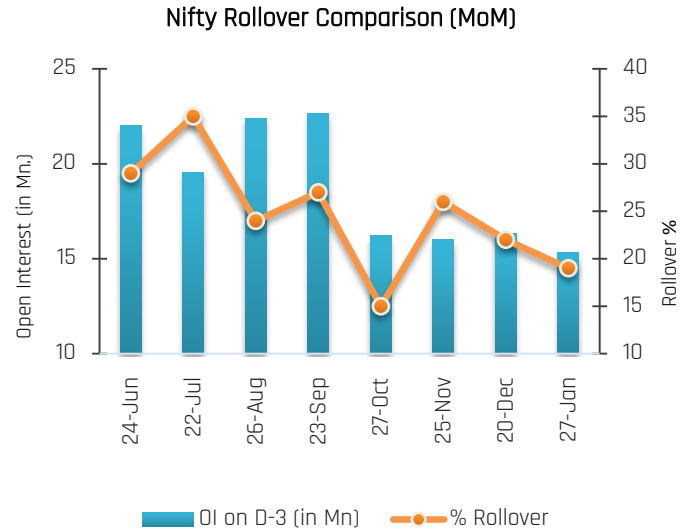


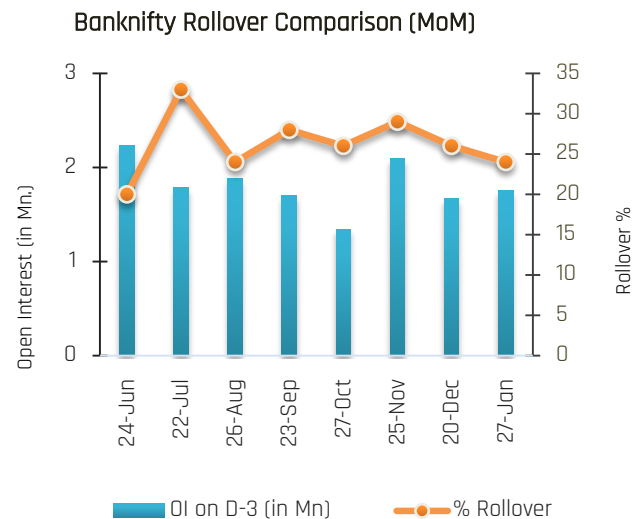
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **19%** positions got rolled over to the February series as on **D-3** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **21%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **33** bps.
4. The total open interest in Nifty Futures across all contracts stands at **15.33Mn** shares.
5. The Market wide January expiry rollover is at **28%** on **D-3** as compared to **25%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty January expiry rollover is lower at **24%** on **D-3** compared with **26%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.75mn** shares as against the OI of **1.67mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **38** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **27%** respectively observed at the same point prior to expiry.

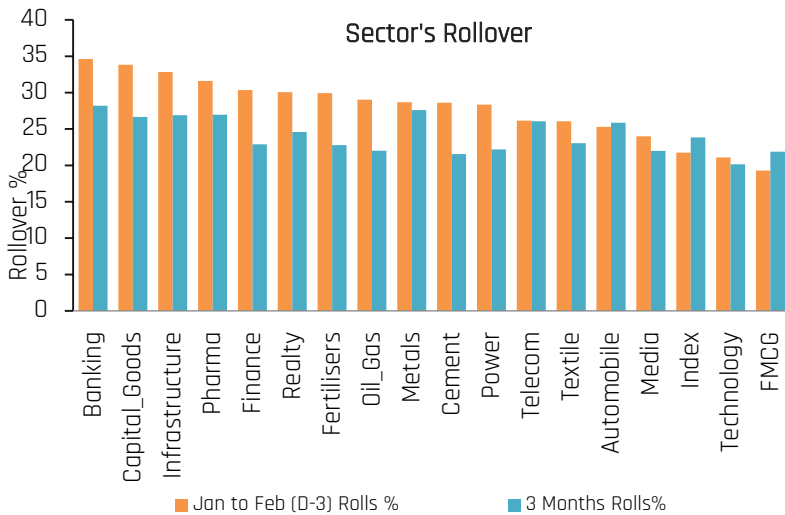


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	28%	9%	19%	-2.32
COALINDIA	40%	22%	18%	-2.47
ONGC	42%	24%	18%	-2.79
YESBANK	51%	34%	17%	-7.19
GRASIM	50%	36%	14%	0.53

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ADANIENT	67%	36%	31%	0.54
JUBLFOOD	47%	23%	24%	-0.03
MGL	42%	18%	24%	-0.29
OIL	37%	15%	22%	-2.98
EQUITAS	39%	19%	20%	0.45

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TITAN	12%	22%	-10%	0.42
RELIANCE	18%	27%	-9%	0.44
SUNPHARMA	31%	39%	-9%	0.47
ASIANPAINT	13%	22%	-8%	0.43
BAJFINANCE	22%	30%	-8%	0.43

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TORNTPOWER	15%	38%	-23%	0.40
FEDERALBNK	13%	29%	-16%	0.46
MANAPPURAM	10%	26%	-16%	0.23
MUTHOOTFIN	12%	28%	-15%	0.42
ADANIENT	20%	35%	-15%	0.55



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **BANKING, CAPITAL GOODS, INFRASTRUCTURE, PHARMA, FINANCE, REALTY, FERTILISERS** and **OIL&GAS** where as low rollovers were seen in **FMCG, TECHNOLOGY,** and **MEDIA** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **POWERGRID, COALINDIA, ONGC, GRASIM, WIPRO, CIPLA,** and **INDUSINDBNK** witnessed aggressive rollover in January series while low rolls seen in **TITAN, RELIANCE, SUNPHARMA, ASIANPAINT, BAJFINANCE, M&M , TCS** and **ITC.**
- From the Midcap space **ADANIENT, JUBLIFOOD, MGL, EQUITAS, RECLTD** and **OIL** saw higher rollover whereas, **PIDILITIND, DIVISLAB, BHARATFORG, GODREJCP, MARICO, BALKRISIND** and **UBL** observed to the low rollovers so far.

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