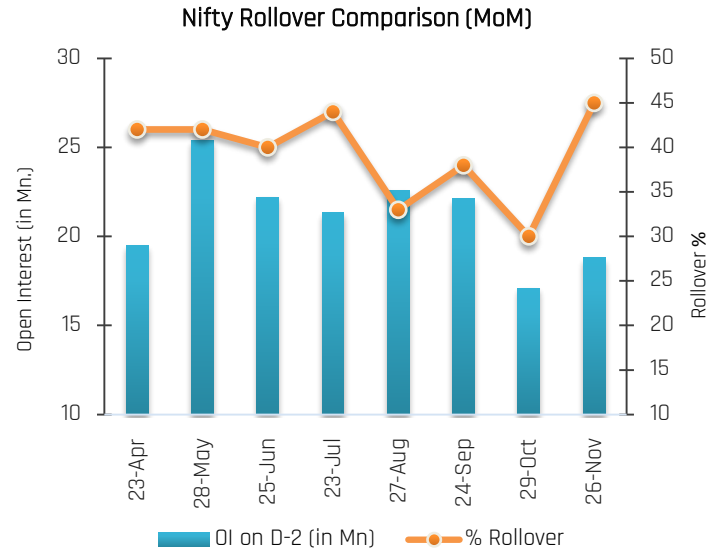


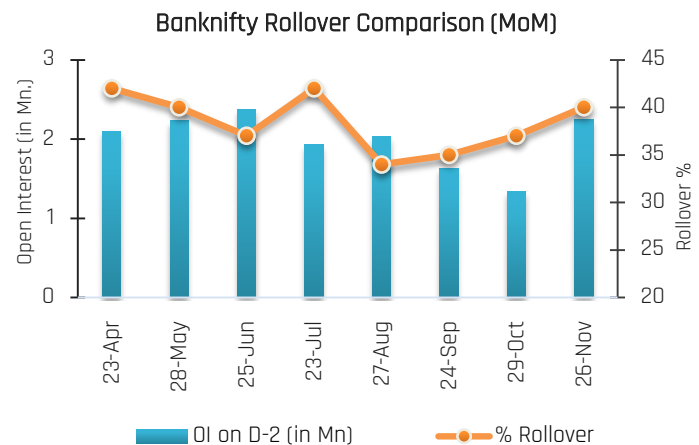
## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **45%** positions got rolled over to the December series as on **D-2** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **34%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **37** bps.
4. The total open interest in Nifty Futures across all contracts stands at **18.80Mn** shares.
5. The Market wide November expiry rollover is at **49%** on **D-2** as compared to **41%** on same day of previous expiry.



## Banknifty Rollover Analysis

6. The BankNifty November expiry rollover is higher at **40%** on **D-2** compared with **37%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.25mn** shares as against the OI of **1.34mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **36** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **35%** respectively observed at the same point prior to expiry.



### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BPCL	64%	38%	26%	0.42
HINDUNILVR	52%	27%	25%	0.37
ICICIBANK	65%	48%	17%	0.34
BAJFINANCE	63%	47%	16%	0.40
ADANIPTS	55%	40%	15%	0.38

### Negative Deviation in Rollover for NIFTY Stocks

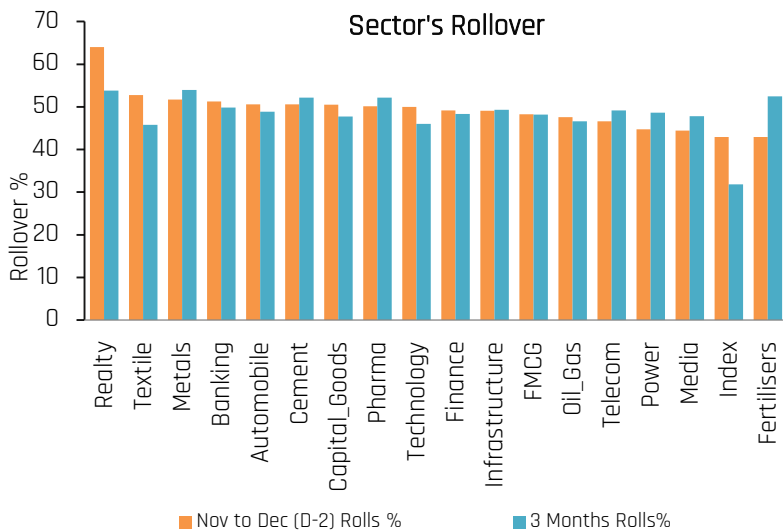
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	30%	50%	-20%	0.41
UPL	46%	61%	-15%	0.36
TATAMOTORS	41%	56%	-15%	0.52
JSWSTEEL	58%	69%	-11%	0.47
RELIANCE	48%	59%	-10%	0.40

### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BOSCHLTD	62%	38%	24%	0.39
CENTURYTEX	68%	44%	24%	0.42
MANAPPURAM	54%	39%	15%	0.41
MFSL	61%	46%	15%	0.45
TORNTPHARM	52%	39%	13%	0.45

### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MARICO	30%	55%	-25%	0.41
IDEA	37%	55%	-18%	0.83
PFC	34%	51%	-17%	0.34
APOLLOHOSP	35%	51%	-16%	0.41
SHREECEM	34%	49%	-15%	0.44



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **REALTY, TEXTILE, BANKING, AUTOMOBILE, TECHNOLOGY, and CAPITAL GOODS** where as low rollovers were seen in **FERTILISERS, MEDIA, POWER, PHARMA and TELECOM** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BPCL, HINDUNILVR, TCS, ONGC, HEROMOTOCO, LT, and AXISBANK** witnessed aggressive rollover in December series while low rolls seen in **POWERGRID, TATAMOTORS, RELIANCE, JSWSTEEL, COALINDIA, TECHM, and CIPLA.**
- From the Midcap space **MANAPPURAM, CENTURYTEX, TORNTPHARM, UBL, ICICIPRULI, SIEMENS and AMBUJACEM** saw higher rollover whereas, **APOLLOHOSP, SHREECEM, NESTLEIND, BHEL, SRTRANSFIN, MARICO and PFC** observed to the low rollovers so far.

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