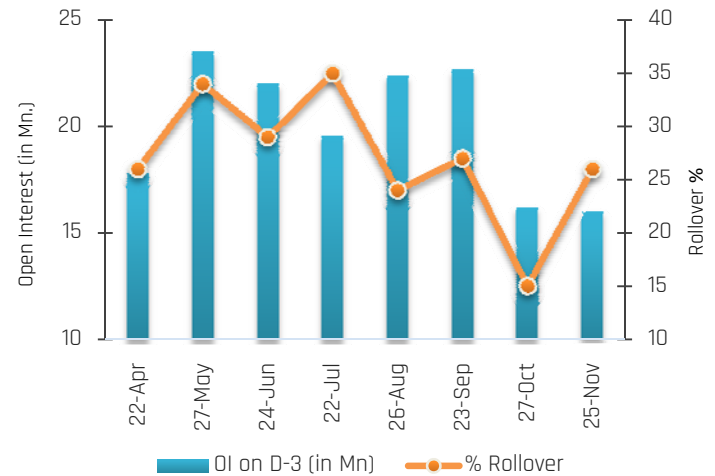


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **26%** positions got rolled over to the December series as on **D-3** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **22%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **37** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.02Mn** shares.
5. The Market wide November expiry rollover is at **27%** on **D-3** as compared to **20%** on same day of previous expiry.

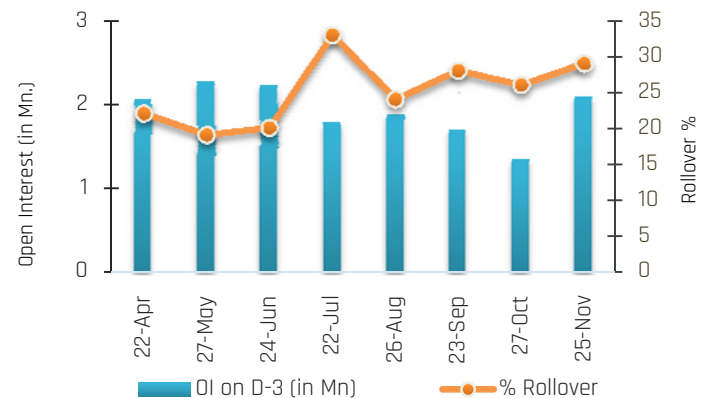
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty November expiry rollover is higher at **29%** on **D-3** compared with **26%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.02mn** shares as against the OI of **1.34mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **35** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **26%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BAJFINANCE	43%	26%	17%	0.43
BHARTIARTL	32%	19%	13%	0.44
HINDUNILVR	24%	11%	13%	0.42
LT	35%	23%	12%	0.41
HEROMOTOCO	39%	27%	12%	0.37

#### Strong Rollover in Non Index Stocks

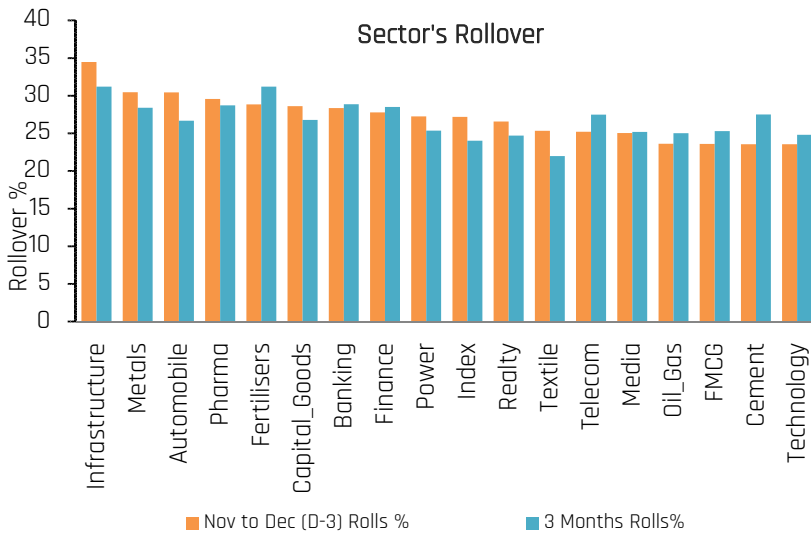
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARATFORG	40%	22%	18%	-0.58
ADANIEN	47%	30%	17%	0.42
IBULHSGFIN	41%	27%	14%	-0.63
MFSL	38%	24%	14%	0.43
UBL	45%	32%	13%	0.44

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	7%	21%	-14%	0.38
HINDPETRO	18%	32%	-14%	0.37
WIPRO	20%	31%	-10%	0.45
RELIANCE	28%	38%	-10%	0.43
BAJAJFINSV	25%	34%	-10%	0.39

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
MARICO	14%	31%	-17%	0.42
UNIONBANK	22%	38%	-16%	0.52
HEXAWARE	11%	25%	-14%	0.33
RAMCOCEM	27%	39%	-13%	0.04
IDEA	26%	37%	-12%	0.73



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **INFRASTRUTURE, METALS, AUTOMOBILE, TEXTILE, POWER and CAPITAL GOODS** where as low rollovers were seen in **FERTILISERS, TECHNOLOGY, CEMENT, TELECOM and FMCG** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BHARTIARTL, HINDUNILVR, HEROMOTOCO, ONGC, TCS, and HINDALCO** witnessed aggressive rollover in December series while low rolls seen in **POWERGRID, RELIANCE, BAJAJFINSV, BAJAJ-AUTO, CIPLA, ULTRACEMCO, INFRATEL and JSWSTEEL**.
- From the Midcap space **BHARATFORG, MFSL, ASHOKLEY, TORNTPOWER, UBL and BOSCHLTD** saw higher rollover whereas, **UNIONBANK, IDEA, MARICO, BANKINDIA, COLPAL and M&MFIN** observed to the low rollovers so far.

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