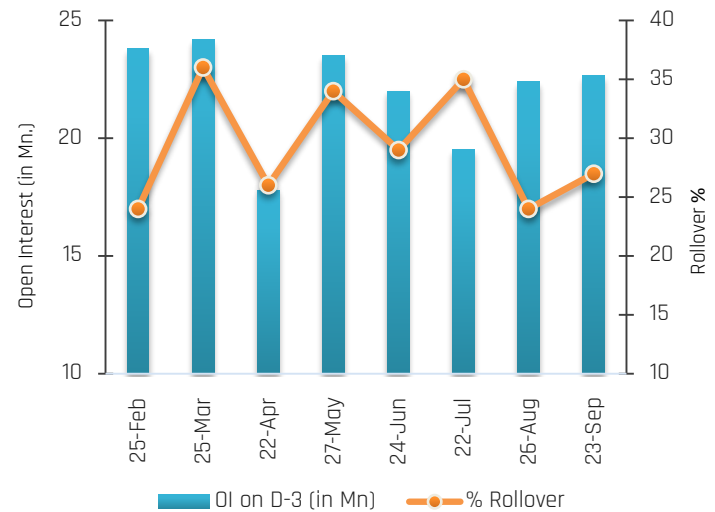


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **27%** positions got rolled over to the October series as on **D-3** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **29%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **38** bps.
4. The total open interest in Nifty Futures across all contracts stands at **22.67Mn** shares.
5. The Market wide September expiry rollover is at **29%** on **D-3** as compared to **32%** on same day of previous expiry.

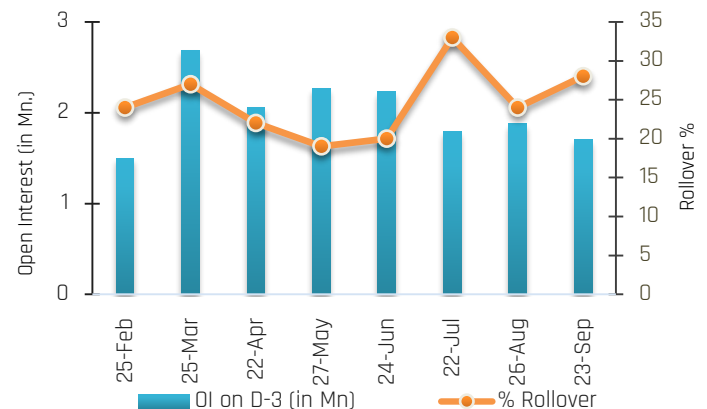
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **28%** on **D-3** compared with **24%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.70mn** shares as against the OI of **1.88mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **34** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **26%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFC	61%	41%	20%	0.51
HEROMOTOCO	44%	26%	19%	0.45
BAJAJ-AUTO	39%	27%	12%	0.45
UPL	44%	34%	10%	0.49
BHARTIARTL	28%	20%	8%	0.53

#### Strong Rollover in Non Index Stocks

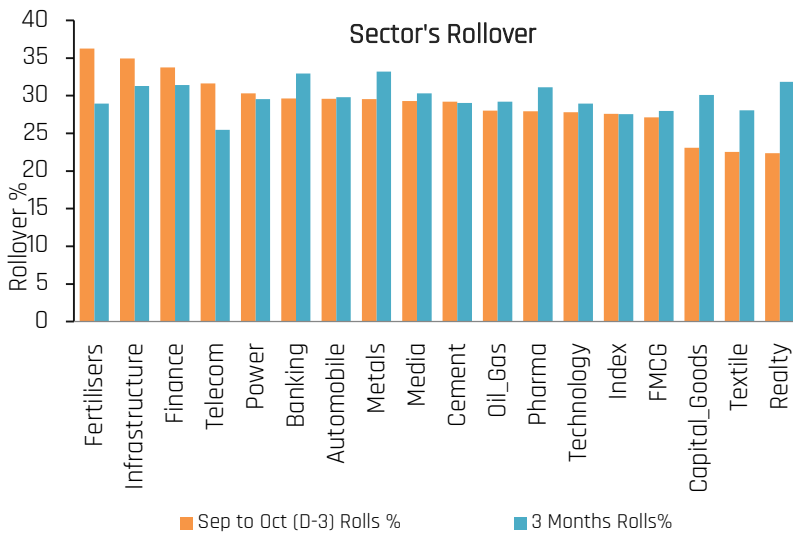
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TORNTPOWER	46%	29%	17%	0.53
EQUITAS	37%	21%	16%	-1.98
RAMCOCEM	48%	33%	15%	0.01
APOLLOTYRE	44%	30%	13%	-3.15
CONCOR	29%	16%	13%	0.50

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INDUSINDBK	25%	43%	-18%	0.48
TATASTEEL	22%	37%	-15%	0.58
COALINDIA	21%	33%	-13%	0.30
GAIL	18%	29%	-11%	0.57
VEDL	16%	27%	-11%	0.47

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
LUPIN	20%	38%	-18%	0.40
ADANIENT	18%	36%	-18%	0.26
TVSMOTOR	19%	37%	-17%	-0.37
ADANIPOWER	38%	53%	-16%	0.51
HAVELLS	12%	27%	-15%	0.40



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **FERTILISERS, INFRASTRUTURE, FINANCE, TELECOM, POWER and CEMENT** where as low rollovers were seen in **TEXTILE, CAPITAL GOODS, PHARMA, REALTY and BANKING** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **HEROMOTOCO, BHARTIARTL, RELIANCE, TITAN, ZEEL and EICHERMOT** witnessed aggressive rollover in October series while low rolls seen in **INDUSINDBK, TATASTEEL, VEDL, HINDUNILVR, HDFCBANK, IBULHSGFIN and BAJFINANCE.**
- From the Midcap space **RAMCOCEM, APOLLOTYRE, CONCOR, PETRONET, BATAINDIA and BERGEPAIN** saw higher rollover whereas, **LUPIN, ADANIPOWER, TVSMOTOR, HAVELLS, MGL and ACC** observed to the low rollovers so far.

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